



CARAVELA
BEACH RESORT

VARCA, GOA

February 18, 2022

The Surveillance Department
The Bombay Stock Exchange Limited
Symbol : 523269

Kind Attn: Mr. Kunal Shinde, On Line Surveillance

Sub: Clarification on Movement in Price.

Ref. No.: L/SUR/ONL/PV/RS/2021-2022/505

We refer to your aforementioned letter received by email dated 18th February, 2022, seeking clarification on price movement in the shares of Advani Hotels & Resorts (India) Limited ("the Company").

The Company is as surprised by the unusual trading activity in our scrip.

On 7th February post the Board Meeting, the Company issued the results of the 3rd quarter. On 8th February morning, the Company issued a detailed Press Release highlighting the awards conferred on the Company and the monthly occupancy etc. that led to the performance of the Company for the 3rd quarter and 9 months ending 31st December 2021. As will be evident from a perusal of the Press Release, the revenue had more than doubled and the net profit increased by 363%, in spite of the adverse impact of Covid 19 on hospitality industry. A copy of the 3rd quarter results and the said Press Release are hereto annexed and marked as **Annexure A1 and A2**.

Buoyed by the results, the shares of the Company hit an all-time high of Rs. 109.50 on 8th February 2022 on the NSE. For inexplicable reasons the share price crashed within the next 24 hours to Rs. 85/- and on 9th February, hit the 20% circuit breaker and the Company was one of the top loser in the B Group on that day. As such the market cap of the Company reduced from over approx.. 500 crores on 8th February 2022 to 372 crores on 11th February 2022.

Based on intimations/disclosures made during this period we notice that the following disclosures have been made in respect of sale/acquisition of shares of the Company:-

- (i) Disclosure dated 10th February 2022 by Delta Corp Limited informing the Company of sale of 2.59% of the shares in the capital of the Company and

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : I8A & I8B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: www.caravelabeachresortgoa.com

EMAIL: cs.ho@advanihotels.com





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- (ii) Disclosure dated 16th February 2022 by Mr. Radhakishan Damani, Shrikantadevi Damani and Derive Investments Limited of purchase of 1,45,203 shares constituting 0.31% shares in the Company

Immediately on receipt of the above disclosures, the Company informed the Stock Exchanges in a timely manner. Copies of the aforesaid disclosures are attached herewith as **Annexure B**.

We may further point that that following upon the sale of shares by Delta Corp Limited, the market price of the shares fell by approx.. 20%.

The Company cannot presently confirm if the aforesaid transactions were related actions or if they were independent actions.

The Company proposes to hold a meeting of the Board of Directors shortly to discuss the matter once all trading information is available with the Company.

We wish to inform you that as will be evident from the Press Release of 8th February 2022, as a matter of routine all the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on an immediate basis as per Regulation 30 of the Listing Regulations and there is no material undisclosed information.


You have vide your letter enquired of any impending announcements. In this regard we may point out that although these are in the nascent stage, the Company is considering an option in the medium term to sell non-core assets and to get on board strategic investor/s for enhancing shareholder value. The Company will act on these upon obtaining expert advice.

We hope the above clarifies the matter and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **ADVANI HOTELS & RESORTS (INDIA) LIMITED**


Nilesh Jain
Company Secretary
Encl: As above



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(CIN: L99999MH1987PLC042891)

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February 7, 2022

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal Street,
Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(East),
Mumbai 400051
Symbol : ADVANIHOTR

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of the Company held on February 7, 2022

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on February 7, 2022 has, inter-alia, approved the following:

1. Un-Audited Financial Results of the Company for the 3rd Quarter and nine months ended December 31, 2021.
2. Limited Review Report for the quarter ended December 31, 2021.

Press release highlighting the results also enclosed.

The meeting commenced at 12.15 PM and concluded at 1.40 PM.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited**,


Nilesht Jain

Company Secretary

Encl: As Stated above



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(CIN: L99999MH1987PLC042891)

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ADVANI HOTELS & RESORTS (INDIA) LIMITED

CIN : L99999MH1987PLC042891

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021
Tel.No: 022 22850101 Fax No: 022 2204 0744 Email: cs.ho@advanihotels.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2021

Sr No.	Particulars	(Figures are in Lakhs except for Earnings Per Share)					Year ended 31.03.2021	
		Quarter ended 31.12.2021 (Refer Note 4 & 7)	Quarter ended 30.09.2021	Quarter ended 31.12.2020	Nine months period ended 31.12.2021	Nine months period ended 31.12.2020		Reviewed
1	Income							
	(a) Revenue from Operations (Refer Note 4)	2,510.37	572.76	1,223.60	3,266.16	1,224.59	2,746.83	
	(b) Other Income	18.39	5.99	9.97	51.36	39.81	70.93	
	Total Income	2,528.76	578.75	1,233.57	3,317.52	1,264.40	2,817.76	
2	Expenses							
	(a) Consumption of food and beverages	165.27	45.78	99.41	226.87	100.58	216.30	
	(b) Employee benefits expense	507.96	346.28	384.98	1,206.91	1,066.20	1,484.30	
	(c) Finance costs	1.06	1.66	3.02	4.39	10.24	19.50	
	(d) Depreciation and amortisation expense	67.69	75.87	80.27	221.24	248.63	326.77	
	(e) Other expenses							
	(i) Power and Fuel	135.25	79.35	107.14	300.36	203.67	327.31	
	(ii) Repairs and Maintenance	138.39	98.89	95.92	312.34	137.37	207.07	
	(iii) Other operating and general expenses	409.12	188.93	255.08	740.95	433.57	781.62	
	Total Expenses	1,424.74	836.76	1,025.82	3,013.06	2,200.26	3,362.87	
3	Profit/ (Loss) before exceptional items and tax [1-2]	1,104.02	(258.01)	207.75	304.46	(935.86)	(545.11)	
4	Exceptional items - income/(expense)	-	-	-	-	-	-	
5	Profit/ (Loss) before tax [3+4]	1,104.02	(258.01)	207.75	304.46	(935.86)	(545.11)	
6	Tax Expense							
	Current tax	31.00	-	-	31.00	-	-	
	Income tax for earlier years	-	-	2.00	-	0.78	0.78	
	Deferred tax charge / (credit)	326.69	(62.36)	44.39	129.81	(243.74)	(137.77)	
	Total Tax Expense	357.69	(62.36)	46.39	160.81	(242.96)	(136.99)	
7	Profit/ (Loss) for the period / year [5-6]	746.33	(195.65)	161.36	143.65	(692.90)	(408.12)	
8	Other Comprehensive income/ (loss)							
	(a) Items that will not be reclassified to profit or loss	3.05	5.08	(1.13)	9.14	(3.41)	4.04	
	(i) remeasurements of defined benefit plans	(0.77)	(1.27)	(1.43)	(2.30)	(0.85)	(1.01)	
	(ii) Income taxes related to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(b) Items that will be reclassified to profit or loss	2.28	3.81	(2.56)	6.84	(4.26)	3.03	
	Total Other Comprehensive Income/ (Loss)	2.28	3.81	(2.56)	6.84	(4.26)	3.03	
9	Total Comprehensive Income/ (Loss) for the period / year [7+8]	748.61	(191.84)	158.80	150.49	(697.16)	(405.09)	
10	Paid-up equity share capital (FV per share 2/- each)	924.39	924.39	924.39	924.39	924.39	924.39	
11	Other equity							
12	Earnings Per Share (FV per share 2/- each) (Refer Note 8)							
	(a) Basic ()	1.61	(0.42)	0.34	0.31	(1.50)	(0.88)	
	(b) Diluted ()	1.61	(0.42)	0.34	0.31	(1.50)	(0.88)	



ADVANI HOTELS & RESORTS (INDIA) LIMITED

NOTES OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2021

- 1 The unaudited financial results of the Company for the quarter and nine months period ended December 31, 2021, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on February 07, 2022. The results have been reviewed by the Statutory Auditors of the Company.
 - 2 "The unaudited results for the quarter and nine months period ended December 31, 2021 are available on the website of the Bombay Stock Exchange (www.bseindia.com), the website of the National Stock Exchange (www.nseindia.com) and on the website of the Company (www.caravelbeachresortgoa.com)."
 - 3 These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
 - 4 The business of the Company was adversely impacted during the first two quarters of FY 2021-22 when the operations of its resort at Goa had to be suspended with effect from May 4, 2021, due to the onset of second wave of Covid-19 in the country. With the improvement in the Covid -19 situation, the Company recommenced hotel operations partially from August 12, 2021. After the eventful third quarter, the business was again affected by the Covid - 19 third wave in the country. The management has secured additional financing by way of an overdraft facility and bank term loan to prevent any possible disruption of the operating cash flows. Accordingly, the financial results of the Company have been prepared on a going concern basis.
- The Company has assessed the possible impact of Covid-19 in preparation of these financial results, including assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be different from that estimated as at the date of approval of these unaudited financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- 5 Disclosure of segment-wise information is not applicable, as the hotel business is the Company's only business segment.
 - 6 The Code on Social Security, 2020 (the Code) relating to employee benefits received Presidential assent on September 28, 2020. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020, and invited suggestions from the stakeholders. The date of implementation of the Code is yet to be notified by the Government and when implemented will impact the contributions by the Company towards benefits such as Provident Fund, Gratuity etc. The Company will assess the impact of the Code and give effect in the financial results when the Code and Rules thereunder are notified.
 - 7 In view of the seasonality of the business and the adverse impact of Covid-19, the unaudited financial results for the quarter and nine months period ended December 31, 2021, are not indicative of the full year's performance. The operations of the Company's resort were closed completely in the first two quarters of previous year and partially in the current year (Refer Note 4), hence the results are not comparable.
 - 8 Earnings Per Share are not annualised except for the year ended March 31, 2021.
 - 9 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

As per our report of even date
For M/s. JMT & Associates, Chartered Accountants,
(Firm Registration No. 104167W)

AMAR
KALYANIMA
L BAFNA
Amar Bafna
Partner (Membership No. 048639)
Mumbai, February 07, 2022



For and on behalf of the Board
of Directors of the Company

SUNDER
GURDAS
ADVANI

Sunder G. Advani
Chairman & Managing Director
DIN:00001365
Mumbai, February 07, 2022



LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Advani Hotels & Resorts (India) Limited, Mumbai 400021.

We have reviewed the accompanying statement of unaudited financial results of **Advani Hotels & Resorts (India) Limited, 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai 400021, [“the Company”]** for the quarter and nine months period ended 31st December, 2021 [the “**Statement**”] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (“the Circular”).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and further read with the Circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards [“Ind AS”] specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

We draw attention to Note 4 to the financial results, which describe the possible effect of uncertainties relating to Covid-19 pandemic on the Company’s financial performance as assessed by the management.

Our conclusion is not modified in respect of the above matter.

For JMT & Associates

Chartered Accountants
(Registration No. 104167W)

Amar Bafna

Partner

Membership No. 048639

UDIN :22048639AAQJML9641

Place : Mumbai

Date : 7th February, 2022





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February 8, 2022

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal Street,
Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(East),
Mumbai 400051
Symbol : ADVANIHOTR

Dear Sir/Madam,

Sub.: Updates on the Board Meeting of the Company held on February 7, 2022

Please find enclosed herewith Press Release highlighting performance of the company for the 3rd Quarter and nine months ended December 31, 2021.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For Advani Hotels & Resorts (India) Limited,



Nilesh Jain
Company Secretary
Encl: As Stated above



Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021
Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: www.caravelabeachresortgoa.com
EMAIL: cs.ho@advanihotels.com

PRESS RELEASE:

Advani Hotels & Resorts (India) Limited Reports the Financial Results For The Quarter and the 9-Month Period Ended December 31, 2021:

Advani Hotels and Resorts (India) Ltd., which owns and operates the 201-key, 5-Star Deluxe, Caravela Beach Resort Goa, on a 23-acre estate, situated on the powdery white sands of Varca Beach in South Goa, has approved their financial results at their Board Meeting held on February 7, 2022.

For the quarter ended December 31, 2021, the Company reported a Total Net Revenue of INR 2529 Lakhs, as compared to a Total Net Revenue of INR 1234 Lakhs, during the corresponding quarter of the preceding financial year. **The revenue has more than doubled, in spite of the adverse impact of COVID-19 on the hospitality industry** and in spite of the decline in the number of international tourists visiting Goa.

The Net Profit After Tax for this quarter increased from INR 161 Lakhs to INR 746 Lakhs, which reflects a growth of 363%.

During this quarter, the hotel recorded an 82.4% average occupancy in the month of October, an 87.9% average occupancy in November and an 87.3% average occupancy in the month of December 2021.

The Average Net Revenue Per Occupied Room Per Night excluding taxes was INR 12,276 in October, INR 16,995 in November and INR 19,686 in December 2021.

We are pleased to share that this has been the best quarter in the entire history of the Company.

The Company achieved a Total Net Revenue of INR 3318 Lakhs, and a Profit Before Tax of INR 304 Lakhs during the 9-month of this financial year; as compared to a Total Net Revenue of INR 1264 Lakhs and Loss Before Tax of INR 936 Lakhs, in the corresponding period of the preceding financial year. **There has been a significant turnaround from a loss of INR 936 Lakhs to a Profit of INR 304 Lakhs.**

The Company is virtually debt-free and as of December 31, 2021, has enough financial reserves to protect itself during the current Covid-19 pandemic.

Varca Beach, Salcete, Goa - 403 721, India.
Tel +91 832 6695000 Fax +91 832 6695699
Email: caravela.gr@advanihotels.com
www.caravelabeachresortgoa.com


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To provide a broader perspective (beyond financial measures), the Caravela Beach Resort Goa has won the following awards during the financial year 2021 – 2022.

These third-party validated awards provide a yardstick with which to measure performance from a qualitative perspective:

- In May 2021, the Caravela Beach Resort Goa was awarded the 'Tripadvisor Travellers' Choice Award', placing our hotel in the top 10% of all hotels worldwide.
- In October 2021, our resort obtained an A+ rating in the FSSAI (Food Safety & Standards Authority of India) assessment report.
- In January 2022, the Caravela Beach Resort Goa received the prestigious Booking.com 'Traveller Review Award 2022' from Glenn Fogel - the President and Chief Executive Officer of Booking.com; with an overall rating of 8.4 points (out of a maximum of 10.0 points), across 1,198 verified reviews.

This award is a proof that in the midst of a global pandemic, the Caravela has consistently exceeded travellers' expectations, thanks to the dedication of our employees!

I take this opportunity to thank all our shareholders, employees, Board of Directors, travel agents, Booking.com, MakeMyTrip, bankers and our esteemed guests for their support in achieving the above.

We are fortunate that none of our employees have lost their lives due to the unfortunate COVID-19 pandemic. I hope that the spirit of human resilience will help heal and rebuild our world.

S/d



Sunder G. Advani
Chairman & Managing Director
Advani Hotels & Resorts (India) Limited

Place: Mumbai

Date: February 7, 2022



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VARCA, GOA

February 14, 2022

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal
Street, Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Symbol : ADVANIHOTR

Dear Sir/Madam,

Sub.: Disclosure received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Please find enclosed the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 received by us from Delta Corp Limited on 10th February, 2022.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **ADVANI HOTELS & RESORTS (INDIA) LIMITED**


Nilesh Jain
Company Secretary



Encl: As stated above



10th February, 2022

To

Mr. Nilesh Jain

Company Secretary and Compliance Officer

Advani Hotels and Resorts (India) Limited

18A & 18B, Jolly Maker Chambers - II,

Nariman Point, Mumbai, Maharashtra, 400021.

Dear Sir

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to change in shareholding of the Company in Advani Hotels and Resorts (India) Limited (BSE - Scrip code 523269 : NSE SYMBOL:- ADVANIHOTR).

Kindly acknowledge the receipt of the same.

Thanking You.

Yours Sincerely,

For Delta Corp Limited

A handwritten signature in black ink, appearing to read "Dilip Vaidya", is written over a light blue horizontal line.

Dilip Vaidya

Company Secretary & GM - Secretarial

FCS No.7750

Encl- As above

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune - 411 001.

Bayside Mall, 2nd Floor,	Phone : +91 22 4079 4700
Tardeo Road, Haji Ali,	Fax : +91 22 4079 4777
Mumbai - 400 034, India	Email : secretarial@deltin.com
URL : www.deltacorp.in	CIN : L65493PN1990PLC058817



Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Advani Hotels and Resorts (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Delta Corp Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> • BSE Limited (BSE) • National Stock Exchange of India Limited (NSE) 		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,64,53,783	35.60%	35.60%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,64,53,783	35.60%	35.60%


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Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune - 411 001.

Bayside Mall, 2nd Floor, Tardeo Road, Haji Ali, Mumbai - 400 034. India URL : www.deltacorp.in	Phone : +91 22 4079 4700 Fax : +91 22 4079 4777 Email : secretarial@deltin.com CIN : L65493PN1990PLC058817
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DELTA CORP LIMITED

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	11,94,893	(2.59%)	(2.59%)
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	11,94,893	(2.59%)	(2.59%)
After the acquisition/sale, holding of:	1,52,58,890	33.01%	33.01%
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,52,58,890	33.01%	33.01%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11.01.2016 to 09.02.2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,62,19,250 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,62,19,250 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	4,62,19,250 Equity Shares		

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune - 411 001.

Bayside Mall, 2nd Floor, Tardeo Road, Haji Ali, Mumbai - 400 034, India
 URL : www.deltacorp.in

Phone : +91 22 4079 4700
 Fax : +91 22 4079 4777
 Email : secretarial@deltin.com
 CIN : L65493PN1990PLC058817





(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Delta Corp Limited

A handwritten signature in black ink, appearing to read "Dilip Vaidya", is written over the printed name.

Dilip Vaidya

Company Secretary & GM - Secretarial
FCS NO.7750

Place: Mumbai

Date: 10th February, 2022

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune - 411 001.

Bayside Mall, 2nd Floor,	Phone : +91 22 4079 4700
Tardeo Road, Haji Ali,	Fax : +91 22 4079 4777
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February 16, 2022

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal
Street, Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Symbol : ADVANIHOTR

Dear Sir/Madam,

Sub.: Disclosure received under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Please find enclosed the disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 received by us from Derive Investments on 16th February, 2022.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **ADVANI HOTELS & RESORTS (INDIA) LIMITED**


Nilesh Jain
Company Secretary



Encl: As stated above

DERIVE INVESTMENTS

903, Dalamal House, 206, Jammalal Bajaj Marg, Nariman Point, Mumbai 400 021.
Telephone : 2287 2539 / 2204 2514 Fax : 2285 3816

Date: 16th February, 2022

To,

The Bombay Stock Exchange Limited
Phiroze Jeejabhoy Towers,
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Please find the following disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Part A - Details of Acquisition

1. Name of the Target Company (TC)	ADVANI HOTELS AND RESORTS (INDIA) LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Radhakishan S. Damani Mrs. Shrikantadevi R. Damani and M/s. Derive Investments (Partners -Mr. Radhakishan S. Damani and Mr. Gopikishan S. Damani)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The Bombay Stock Exchange Limited 2. The National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	22,48,287	4.86	4.86

Total (a+b+c+d)	22,48,287	4.86	4.86
<u>Details of acquisition</u> a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	1,45,203	0.31	0.31
Total (a+b+c+d)	1,45,203	0.31	0.31
<u>After the acquisition, holding of:</u> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	23,93,490	5.17	5.17
Total (a+b+c+d)	23,93,490	5.17	5.17
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market Purchase		
7. Salient features of the securities acquired including time till redemption ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14 th February, 2022 and 15 th February. 2022		

9. Equity share capital / total voting capital of the TC before the said acquisition	4,62,19,250 Equity shares
10. Equity share capital/ total voting capital of the TC after the said acquisition	4,62,19,250 Equity shares
11. Total diluted share/voting capital of the TC after the said acquisition	4,62,19,250 Equity shares

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

PART B

Name of the Target Company: Advani Hotels and Resorts (India) Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Mr. Radhakishan S. Damani Mrs. Shrikantadevi R. Damani Derive Investments	No	ACNPD 9919Q AABPD2668Q AAGFD5038A

Thanking You,

Yours sincerely,

For Derive Investments



Gopikishan S. Damani
Partner



Place: Mumbai

Date: 16th February, 2022

CC: 1) The Company Secretary
Advani Hotels and Resorts (India) Limited
18A & 18B, Jolly Maker Chambers - II,
Nariman Point, Mumbai- 400021