

25th March, 2019.

To,

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Fort, Mumbai – 400 001. Scrip Code : 503811	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol : SIYSIL
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting.

This is to inform you that our Board at its meeting held on **Monday, 25th March, 2019**, has interalia approved the following :-

1. Sale of 8,00,000 - 9% Cumulative Redeemable Preference Shares of Rs.100/- each held in Balkrishna Paper Mills Limited at par to the following related party entities viz. Sanchna Trading and Finance Ltd., S. P. Finance and Trading Ltd., Beetee Textile Industries Ltd., Santiago Textile Mills Ltd., and SPG Power LLP.
2. Appointment of Smt. Mangala Prabhu (DIN 06450659) as an Additional Director w.e.f. 25th March, 2019 and as Independent Director of the Company for a term of 5(five) years w.e.f. 25th March, 2019 subject to approval of the members of the Company at the ensuing Annual General Meeting.

Information required under regulation 30 SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

The meeting commenced at 5.00 p.m. and concluded at 6.15 p.m.

Please take the same on record and oblige.

Thanking you,

Yours faithfully,
For SIYARAM SILK MILLS LIMITED

William Fernandes

William Fernandes
Company Secretary

Encl : a/a.

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Smt. Mangala Prabhu

Disclosure Requirement	Details
a) Reason for the change viz, appointment, resignation, removal, death or otherwise.	Smt. Mangala Prabhu has been appointed as an Additional Director and Independent Director subject to approval of the members of the Company.
b) Date of appointment/cessation(as applicable) & term of appointment	Appointed as an Additional Director with effect from 25 th March, 2019 upto the date of the ensuing Annual General Meeting (AGM) and as Independent Director for a period of 5(five) years with effect from 25 th March, 2019, subject to approval of the members at the ensuing AGM.
c) Brief profile (in case of appointment).	Smt. Mangala Prabhu is an experienced Banker with expertise in the field of Corporate Finance, Foreign Exchange Operations, H. R. and Credit Portfolio Management.
d) Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable. The Appointee is not related to any of the Directors or other Key Managerial Personnel of the Company.

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