

Date: 22.09.2023

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Subject: Intimation about Resignation of M/s. V M M& Co., Chartered Accountants, as the Statutory Auditor of the company

Reference: Raasi Refractories Limited (Scrip Code: 502271)

Dear Sir/Ma'am,

Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) read with SEBI Circular no - CIR/CFD/CMDI/114/2019 dated October 18, 2019, this is to inform you that the Statutory Auditor of the Company, M/s. V M M& Co., Chartered Accountants, have tendered their resignation from the position of the Statutory Auditor of the Company which would come into effect from 01st September, 2023.

A copy of the letter received from M/s. V M M& Co. in this regard is enclosed as Annexure A.

The Audit Committee and Board of Directors took the note of the resignation of Statutory Auditors in its Meetings and have recommended the appointment of new Statutory Auditors for Shareholder's Approval.

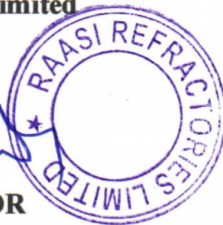
To complete the above process, sometime was consumed and information to BSE could not be sent earlier.

In view of the above reasons, we request you to condone the delay in sending the information. Kindly take the same on record.

Thanking You
Yours faithfully,

For **Raasi Refractories Limited**


LAXMAIAH KONDA
MANAGING DIRECTOR
DIN: 00573281



Registered & Corporate Office :

H.No. 15-145/9, Kodandarnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.

Tel : 040 - 2405 4462, E-mail : mktg@raasi.in, CIN : L26920TG1981PLC00339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, Tel : 08682 - 272455 / 272444.

E-mail : works@raasi.in



To,
The Board of Directors,
Raasi Refractories Limited,
Hyderabad

Respected Sir,

SUB : Submission of Resignation as statutory auditor

Subject cited above we herewith tender our resignation as statutory auditor of your company w.e.f today i.e 01.09.2023 evening hours 5.00 PM due to our pre-occupations.

We herewith duly state that there is no amount due to us.

We herewith further state that we have no objection in appointing some other chartered accountant firm as statutory auditor of company in our place.

We wish you good luck in your future endeavors and wish the company to reach new heights of success.

We request you to kindly accept this resignation and do the needful.

Thanking you.

Yours truly

For VMM & Co,
Chartered Accountants,
FRN:014297S



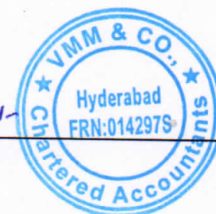
V. Muraji Mohan
CA. Muraji Mohan.V
Partner
M.No.214167

Place: Hyderabad
Date : 01.09.2023

Annexure -A

Disclosures as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019

S No.	Particulars	Information
1.	Name of the listed entity	RAASI REFRACTORIES LTD.
2.	Details of the Statutory auditor:	
	a. Name	VMM & Co.
	b. Address	Plot No.30, Flat G2, Dharani Enclave, Chandanagar, RR District, Hyderabad, Telangana -500050
	c. Email	vmmcohydb@gmail.com vjnmurali@gmail.com
3.	Details of association with the listed entity:	
	a. Date on which the Statutory auditor was appointed	30 September, 2019
	b. Date on which term of the Statutory Auditor was scheduled to expire	In annual general meeting to be held in 2024
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	<ul style="list-style-type: none">• Audit report for the financial year ended 31st March, 2023 submitted on 18.07.2023 and• Limited review report for the quarter ended June, 2023 submitted on 19.08.2023
4.	Detailed reasons for resignation	As specified in the resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along the date of communication made to the Audit Committee/Board of Directors)	NA



6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	NA
	Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management.	NA
	Whether the lack of information would have impact on the financial statements/results	NA
	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purpose of audit/limited review as laid down SA 705 (Revised)	NA
	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	NA
7.	Any other facts relevant to the resignation	Nil

Declaration:

1. We hereby confirm that the information given in this letter is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

Place : Hyderabad
Date : 01.09.2023



For V M M & Co.
Chartered Accountants
FRN: 014297S

V. Murali Mohan

CA. Murali Mohan
Partner
MRN: No. 214167