

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051
Security Code : 517206	Symbol : LUMAXIND

Sub.: Investor Release of Financial Results for the 2nd Quarter and Half year ended September 30, 2023.

Dear Sir/Ma'am,

We are enclosing herewith the Investor Release being issued by the Company for the 2nd Quarter and Half year ended September 30, 2023.

The same shall also be made available on the website of the Company at <https://www.lumaxworld.in/lumaxindustries>

This is for your information and records.

Thanking you,

Yours faithfully,

For LUMAX INDUSTRIES LIMITED



RAAJESH KUMAR GUPTA
EXECUTIVE DIRECTOR & COMPANY SECRETARY
ICSI M.NO. A-8709

Encl: As stated above

Investor Release

LUMAX INDUSTRIES LIMITED

Q2 & H1FY24 Consolidated Results

- Revenue at Rs. 644 Cr for Q2FY24 and Rs. 1262 Cr for H1FY24, up by 4% and 12% respectively Y-o-Y
- EBITDA stood at Rs. 57 Cr and Rs 111 Cr for Q2FY24 & H1FY24 respectively
- EBITDA margins at 8.8% for Q2FY24 & H1FY24
- PAT for Q2FY24 at Rs. 26 Cr at 4.1%

Gurugram – November 7th, 2023 – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its Unaudited Financial Results for the quarter & half year ended September 30th, 2023.

Particulars (Rs. Crs)	Q2FY23	Q2FY24	Y-o-Y	H1FY23	H1FY24	Y-o-Y
Revenue	620	644	4%	1132	1262	12%
EBITDA	64	57	-11%	112	111	-1%
Margin (%)	10.2%	8.8%		9.9%	8.8%	
PBT ^	37	25	-32%	60	48	-21%
Margin (%)	5.9%	3.8%		5.3%	3.8%	
PAT after share of associate	33	26	-20%	53	49	-6%
Margin (%)	5.3%	4.1%		4.7%	3.9%	
EPS	35.27	28.08		56.47	52.81	

^Before exceptional item & share of profit from associate

Divisional Performance (Q2FY24)

- The share of **LED Lighting** stands at **36%** of the total Revenues while **Conventional Lighting** stands at **64%**.
- The **Product Mix** as a percentage of total revenue is at **66%** for **Front Lighting**, **25%** for **Rear Lighting** & **9%** for **Others**
- The **Segment Mix** as a percentage of total revenues is at **66%** for **Passenger Vehicles**, **29%** for **two Wheelers** & **5%** for **Commercial Vehicles**.

Business Update

- On November 1, 2023, the Company has started the commercial production of automotive lighting at its manufacturing facility at Chakan, Maharashtra.

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The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
Passenger Vehicle	Tata Motors	Nexon MCE	Head Lamp, Front Fog Lamp & Reverse Tail Lamp
		Safari & Harrier	Front Fog Lamp
	M&M	XUV700	Head Lamp
Commercial Vehicle	M&M	OJA	Projector HB, LB. Reflector, Signature Lamp

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,

“We are delighted to announce that our revenues grew by 12% in H1FY24 compared to the same period last year. This growth is a testament to our decades of experience, establishing us as a leader in the manufacturing and supply of top-tier automotive lighting solutions.

Our optimism for the demand outlook is high, especially with new vehicle launches scheduled for the second half of the year. As a prominent manufacturer of automotive lighting solutions, we are well-positioned to take advantage of the electric vehicle (EV) boom, given the sector-agnostic nature of lighting. Furthermore, the Phase 1 of our new Chakan plant is now operational, aligning with our commitment to expanding our share of the market among existing clients and strengthening our market position.

We are fully prepared to seize the opportunity presented by the trend towards premiumization with our technologically advanced lighting products, in-house R&D capabilities, and enduring customer relationships. As we navigate these dynamic market trends, we remain dedicated to maintaining our position as a frontrunner in the automotive lighting industry”.

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India’s pioneer and most experienced player in the Automotive Lighting Industry. The company has over 4 decades of strong partnership with Stanley Electric

Investor Release

Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit www.lumaxworld.in/lumaxindustries

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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