



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

**Regd. Office :** Master Chambers, SCO -19,  
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- ~~3911500~~ 5043500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.:PIL/SEC/2022-23/31

Date: 29<sup>th</sup> September, 2022

To,  
**The Manager (Listing)**  
**BSE Limited,**  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai-400001

Company's Scrip Code: PRIMIND (519299)

**Sub: Proceedings of the 30<sup>th</sup> Annual General Meeting of Prime Industries Limited held on Thursday, 29<sup>th</sup> September, 2022.**

Dear Sir/Madam,

We would like to inform you that the 30<sup>th</sup> Annual General Meeting (AGM) of Members of "Prime Industries Limited" was held on Thursday, 29<sup>th</sup> September, 2022 at 11.30 a.m. at SCO-19, Master Chambers, Feroze Gandhi Market, Ludhiana – 141001, Punjab.

- **Time of Commencement of Meeting: 11.30 A.M.**
- **Time of Conclusion of Meeting : 12.00 NOON.**

In accordance with the Regulation 30 (6) read with sub-para 13 of Para-A of Part-A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the proceeding of 30<sup>th</sup> Annual General Meeting of the Company is enclosed herewith for your kind information.

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully  
For **Prime Industries Limited**

**ALKA**  
**MISHRA**

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by ALKA MISHRA  
Date: 2022.09.29  
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**Alka Mishra**  
**Company Secretary & Compliance Officer**

Encl: As above



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## **BRIEF PROCEEDINGS OF THE 30<sup>TH</sup> ANNUAL GENERAL MEETING OF PRIME INDUSTRIES LIMITED HELD ON THURSDAY THE 29<sup>TH</sup> DAY OF SEPTEMBER, 2022**

### **Date, Time and Venue of the Meeting:**

The 30<sup>th</sup> Annual General Meeting of Prime Industries Limited was held on Thursday, 29th September, 2022 and the meeting commenced at 11.30 a.m. at SCO-19, Master Chambers, Feroze Gandhi Market, Ludhiana – 141001, Punjab. The meeting concluded at 12.00 noon on the same date.

### **Brief details of proceeding and items deliberated at the meeting:**

Mr. Rajinder Kumar Singhanian, Managing Director, was elected as the Chairman of the Meeting and chaired the proceedings of the meeting.

The Chairman of the Audit Committee and Nomination and Remuneration Committee viz. Mr. Rajiv Kalra was present at the Meeting.

The Chairman of the Stakeholder Relationship Committee viz. Mr. Harjeet Singh Arora was present at the Meeting.

Twenty Two (22) Members were present in person including Ten (10) Body Corporate Members present through their authorised representative.

The Company Secretary & Compliance Officer of the Company has delivered her welcome speech for the 30<sup>th</sup> Annual General Meeting. She further informed that the Statutory Registers under the Companies Act, 2013; Register of Proxies; Audited Financial Statements for the year ended 31<sup>st</sup> March, 2022; Independent Auditors Report on the audited Financial Statements of the Company; Secretarial Audit Report; MOA and AOA of the Company and Secretarial Audit Report for the year ended 31<sup>st</sup> March, 2022 were open for inspection and accessible by the members having a right to attend the Meeting during the continuance of the Meeting.

The Chairman then delivered his speech and shared the financial growth of the Company and Company's Performance. She further appraised the members about the performance of the Company and new products in related business segment.

The Chairman then confirmed about the quorum present at the meeting and the quorum was present at the commencement of the Meeting as well as at the time of consideration of each item of business. The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made there under, Secretarial Standard on General Meeting (SS-2) issued under the Companies Act, 2013 and SEBI (LODR), Regulation, 2015 as amended, with respect to calling, convening and conducting the Annual General Meeting. Thereafter, the Chairman declared the meeting as commenced.

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The Company Secretary then started with the formal proceedings of the meeting. She informed the members that pursuant to provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (LODR) Regulation, 2015, the Company has provided to its members the facility of remote e-voting to exercise their right to vote by electronic means in respect of the business to be transacted at the 30<sup>th</sup> Annual General Meeting. The remote e-voting facility, was provided by the Company through NSDL, which commenced on 26<sup>th</sup> September, 2022 at 10:00 a.m. and ended on 28<sup>th</sup> September, 2022 at 05:00 p.m.

Thereafter, Notice of Annual General Meeting with Directors' Report and Auditors Report for the year ended 31<sup>st</sup> March, 2022 was taken as read with the permission of the Shareholders.

Thereafter, with the permission of the Chairman, the Company Secretary proceeded with the business of the Meeting for the items of Ordinary and Special Business as per the Notice of the 30<sup>th</sup> Annual General Meeting of the Company.

Thereafter, the Members were invited to ask questions and suggestion, if any, and/or otherwise offers their view/comments but there were no any query from the members.

The Company Secretary further informed that the facility for voting through Ballot process by distributing ballot/poll paper was also provided to put every resolution to vote through a ballot process in respect of all items of the business to be transacted at the 30<sup>th</sup> Annual General Meeting of the Company as contained in Notice dated 25.08.2022 read with Explanatory Statement annexed thereto and forming part of said notice for all those members who were present at the AGM but did not cast their vote by availing the remote e-voting facility. Mr. Rajeev Bhambri, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting process and scrutinize the voting through ballot/poll process at the meeting in a fair and transparent manner.

All the 7 (Seven) resolutions as stated below were moved for consideration and approval of the Members.

#### **ORDINARY BUSINESS:**

##### **1. Resolution No. 1: ORDINARY RESOLUTION**

ADOPTION OF THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED MARCH 31, 2022 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

##### **2. Resolution No. 2: ORDINARY RESOLUTION**

APPOINT A DIRECTOR IN PLACE OF MRS. PARVEEN SINGHANIA (DIN: 00112932), WHO RETIRES BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT.

#### **SPECIAL BUSINESS:**

##### **3. Resolution No. 3: ORDINARY RESOLUTION**

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APPROVAL FOR RELATED PARTIES TRANSACTIONS (RPT)

**4. Resolution No. 4: SPECIAL RESOLUTION**

REVISION IN OVERALL BORROWING POWERS OF THE COMPANY.

**5. Resolution No. 5: SPECIAL RESOLUTION**

CREATION OF MORTGAGE / CHARGE ON THE ASSETS OF THE COMPANY.

**6. Resolution No. 6: SPECIAL RESOLUTION**

APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF THE COMPANIES ACT, 2013.

**7. Resolution No. 7: SPECIAL RESOLUTION**

APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

The Company Secretary further informed the members that Mr. Rajeev Bhambri, Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.

Thereafter, the Company Secretary ordered for a poll/voting by ballot papers to be taken at the meeting on all the Seven (7) Resolutions for the Ordinary as well as Special Business as set out under items No (s) 1 to 7 of the Notice as aforesaid, but before commencement of polling, the Company Secretary requested the Scrutinizers to show the empty Ballot Box to the Members and then lock the Ballot box appropriately.

The Company Secretary requested the members in meeting to cast their vote(s) and put the ballot papers in the Ballot Box one by one, if they have not voted through remote e-voting facility made available by the Company.

After completion of poll/ballot voting process, the Company Secretary informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange and also uploaded on the website of the Company and NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) within 48 hours of conclusion of the Annual General Meeting and he further informed that the results of the voting (both e-voting and Voting through ballot process/poll put together) shall be declared at the registered office of the Company on or before the date, time and in the manner indicated below, by a person duly authorized by him on this behalf.

Resolutions	Resolutions Matter	Result declared
Resolution No. 1	Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the reports of the board of directors and the auditors' thereon	
Resolution No. 2	Appoint a Director in place of Mrs. Parveen Singhania (DIN: 00112932), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.	

Resolution No. 3	Approval for Related Parties Transactions (RPT).	On or before 01.10.2022 at 11.30 a.m.
Resolution No. 4	Revision in overall borrowing powers of the company.	
Resolution No. 5	Creation of mortgage / charge on the assets of the company.	
Resolution No. 6	Approval of loans, investments, guarantee or security under Section 185 of the Companies Act, 2013.	
Resolution No. 7	Approval of loans, investments, guarantee or security under Section 186 of the Companies Act, 2013.	

All the resolutions were passed with majority.

For **Prime Industries Limited**

**ALKA**

**MISHRA**

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by ALKA MISHRA  
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**Alka Mishra**

**Company Secretary & Compliance Officer**