

July 28, 2021

**BSE Limited  
Department of Corporate Services (DCS-Listing)  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001**

**Company Code: 509472**

Dear Sir,

**Sub.: Related Party Transactions for the half year ended March 31, 2021**

**Ref : Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to the above and as required under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the related party transactions on a consolidated basis for the half year ended March 31, 2021 in the format specified under IND-AS.

Kindly take the same on record.

Thanking you,  
For **Cravatex Limited**,


**SUDHANSHU**  
**U NAMDEO**

Digitally signed by SUDHANSHU NAMDEO  
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6e68797edc955920a11696d47d8d725a8,  
postalCode=410218, st=Maharashtra,  
serialNumber=ed5747c36d8f886c26221061  
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Date: 2021.07.28 17:18:52 +05'30'

**Sudhanshu Namdeo**  
Company Secretary

Encl : a.a.

<b>Disclosure under Regulation 23(9) of SEBI (LODR)(Amendment) Regulation, 2018</b>	
<b>Consolidated Statement of Related Party Transaction for the half year ended on March 31, 2021</b>	
<b>Note 39: Related Party Disclosures :</b>	
<b>(A) List of Related Parties</b>	
Name of Related Parties	Nature of Relationship
R.B Fitness & Trading Private Limited	Holding Company
<b>(B) List of Related Parties where control exists:</b>	
Name of Related Parties	Nature of Relationship
SD Enterprises	Director's relative interest
Proline India Limited (Now Merged with Cravatex Brands Ltd)	Enterprises over which Directors are able to exercise significant influence
Proline Exports Private Limited	
Tecfin Consultancy Services LLP	
Crav Apparels Private Limited	
Rudy and Sons	
<b>(C) Key Management Personnel:</b>	
Name of Related Parties	Nature of Relationship
Mr. Rajesh Batra	Chairman & Managing Director
Mr.Rohan Batra	Director (with effect from 01.04.2020) Managing Director of Subsidiary Company
Mr. Rajiv Batra	Director of Wholly Owned Subsidiary Company
Mr. S.D.Israni	Independent Director
Ms.Pheroza Jimmy Bilimoria	Independent Director
Mr. N. Santhanam	Independent Director
Mr.Sandeep Mukim	Director of Subsidiary Company Managing Director for Proline India Limited (Merged entity)
Mr.N.R.Mahalingam	Director for Proline India Limited (Merged entity)
Ms. Rupa Vora	Director of Subsidiary Company
Mr. Sumit Nindrajog	Director of Subsidiary Company
Mr. Niten Lalpuria	Director of Subsidiary Company
Mr.Anuj Rakhayan	Director of Subsidiary Company
Mr. Sanjay Mariwala	Director of Subsidiary Company
Mr. P. Rudran	Director of Wholly Owned Subsidiary Company
Mr. Divakar Kamath	Executive Director & Chief Financial Officer
Mr. Ankur Sharma	Chief Financial Officer of Subsidiary Company
Mr. H S Devaprasad	Chief Financial Officer for Proline India Limited (Merged entity)
Mr. Sudhanshu Namdeo	Company Secretary
Ms. Apurva Parulekar	Company Secretary of Subsidiary Company
<b>Relatives of KMP:</b>	
Mrs. Amrita Mukim	Wife of Mr.Sandeep Mukim
Mrs. Aparna Devaprasad	Wife of Mr. H S Devaprasad

<b>(D) The following transactions were carried out with the related parties in the ordinary course of business:</b>		<i>Rupees in Lacs</i>
Name of Related Parties	For the half year ended on March 31, 2021	
<b>Combined Office Administrative Charges</b>		
Tecfin Consultancy Services LLP	4.63	
<b>Conslutancy charges</b>		
Mrs. Amrita Mukim (relative of KMP)	8.52	
Mrs. Aparna Devaprasad (relative of KMP)	8.70	
<b>Purchase of stock in trade</b>		
Crav Apparels Private Limited	15.38	
<b>Sale of stock in trade</b>		
Crav Apparels Private Limited	66.08	
<b>Fees, expenses and Subsistence</b>		
Rudy & Company	88.26	
Director Sitting Fee	7.50	
<b>(E) Outstanding balances:</b>		<i>Rupees in Lacs</i>
Name of Related Parties	As at 31 March 2021	
<b>Trade Payables</b>		
- Crav Apparels Private Limited	93.49	
<b>(F) Compensation of Key Management Personnel of the Company:</b>		<i>Rupees in Lacs</i>
Particulars	For the half year ended on March 31, 2021	
Short Term Employee Benefits	404.65	
Other Long Terms Benefits	12.52	
<b>Total Compensation</b>	<b>417.17</b>	
<p><i>*Pursuant to the scheme of Arrangement ('the Scheme') approved by the National Company Law Tribunal ('the NCLT'), Mumbai Bench vide its order dated March 25 , 2021, Proline India Limited (the Merged Undertaking) where common control exists, merged with Cravatex Brands Limited (subsidiary of the company) with effect from April 1, 2020 ('the appointed date'). Accordingly the above stated related party transactions for the half year ended 31.03.2021 includes the ralted party trasanctions of Proline India Ltd.</i></p>		
<b>Terms and condition of transaction with related parties :</b>		
All related party transactions entered during the year are in ordinary course of the business and are on arm's length		
		<b>For Cravatex Ltd.</b> <b>DIVAKAR</b> <b>GANAPATI</b> <b>KAMATH</b>  <small>Digitally signed by DIVAKAR GANAPATI KAMATH        DN: cn=Personal,        2.5.4.20=6464270465a1c13e7924e80423751dd,        688693de10e2314c3d82842a29c4,        postalCode=400079, st=Maharashtra,        serialNumber=8C50927a1a19e277838e6646d02        278788356308888212445962899,        o=DIVAKAR GANAPATI KAMATH        Date: 2021.07.28 17:11:36 +05'30'</small> <b>Divakar Kamath</b> <b>(Executive Director &amp; CFO)</b>