



YBL/CS/2020-21/101

November 20, 2020

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
Tel.: 2659 8235/36 8458

**NSE Symbol: YESBANK**

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Tel.: 2272 8013/15/58/8307

**BSE Scrip Code: 532648**

Dear Sir,

**Sub.: Disclosure under Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

We wish to inform you that YES Bank Limited (the "Bank") has become one of the initial subscribers to the Memorandum and Articles of Association of IBBIC Private Limited ("IBBIC") on November 20, 2020.

Pursuant to Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, Please note the following additional details:

a.	Name of the target entity, details in brief such as size, turnover etc.	IBBIC Private Limited (The said company name is subject to approval of Registrar of Companies, Mumbai)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	YES Bank Limited and its subsidiaries in the normal course of business may have business dealings with IBBIC at an arm's length.
c.	Industry to which the entity being acquired belongs	IBBIC is proposed to be incorporated as a financial technology company with an objective of providing a platform for exploring,

*Regd. & Corporate Office: YES BANK Limited, YES BANK Tower, ONE International Center, Tower - II, 15th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013, India  
Tel: +91 (22) 3366 9000 Fax : +91 (22) 2421 4500*

*Website: www.yesbank.in Email: communications@yesbank.in CIN - L65190MH2003PLC143249*

		building and implementing Distributed Ledger Technology (“DLT”) solutions for the financial services sector
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial Investment
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10%, regulatory approval is not required.
f.	Indicative time period for completion of the acquisition	The Company is under incorporation and completion of the same is subject to completion of the required process as required under Ministry of Corporate Affairs.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs. 0.5 million.
h.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of Rs. 0.5 million for 6.67% shareholding of IBBIC.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, YES Bank Limited will hold 6.67% shareholding in IBBIC through acquisition of 50,000 equity shares of face value Rs. 10 each.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: Company Registration application of IBBIC will be submitted to Registrar of Companies, Mumbai by the end of November, 2020.</p> <p>IBBIC is proposed to provide a platform for exploring, building and implementing DLT solutions for the financial services sector</p> <p>History of last 3 years turnover: Not Applicable</p> <p>Country of presence: India</p>



Kindly take the same on record and oblige.

The same is being hosted on the Bank's website [www.yesbank.in](http://www.yesbank.in)

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

A handwritten signature in black ink, appearing to read "Shivanand R. Shettigar", written over a horizontal line.

**Shivanand R. Shettigar**  
**Group Company Secretary**