

November 11, 2019

Ref: 532509 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: SUPRAJIT National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir/Madam,

Sub: Press Release.


Please find enclosed Press Release.

This is for your Information and records.

Thanking you,

Yours faithfully,

For Suprajit Engineering Limited



Medappa Gowda J
CFO & Company Secretary

Encl: as above

PRESS RELEASE
November 11, 2019.
RESULTS AND BUSINESS UPDATE FOR THE HALF YEAR ENDED 2019-20
RESULTS UPDATE:
(Rs. in Million)
Consolidated unaudited results for the half year ended:

PARTICULARS	SEPTEMBER 2019		SEPTEMBER 2018		Growth %
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	7,615.60		7,531.51		1.12%
EBIDTA (Operational)	1,070.36	14.05%	1,085.72	14.42%	-1.41%
PBT	860.40	11.30%	828.64	11.00%	3.83%
PAT	698.09	9.17%	528.70	7.02%	32.04%

Standalone unaudited results for the half year ended:

PARTICULARS	SEPTEMBER 2019		SEPTEMBER 2018		Growth %
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	5,229.38		5,120.27		2.13%
EBIDTA (Operational)	932.02	17.82%	902.18	17.62%	3.31%
PBT	882.26	16.87%	855.41	16.71%	3.14%
PAT	719.15	13.75%	566.39	11.06%	26.97%

Phoenix Lamps Division (Including Trifa & Luxlite) for the half year ended:

PARTICULARS	SEPTEMBER 2019		SEPTEMBER 2018		Growth %
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	1,476.98		1,541.64		-4.19%
EBIDTA (Operational)	183.52	12.43%	202.25	13.12%	-9.26%

Suprajit Engineering Limited Non-automotive (SENA) Division (including India and Wescon US) for the half year ended:

PARTICULARS	SEPTEMBER 2019		SEPTEMBER 2018		Growth %
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	1,568.07		1,549.98		1.17%
EBIDTA (Operational)	155.10	9.89%	203.38	13.12%	-23.74%

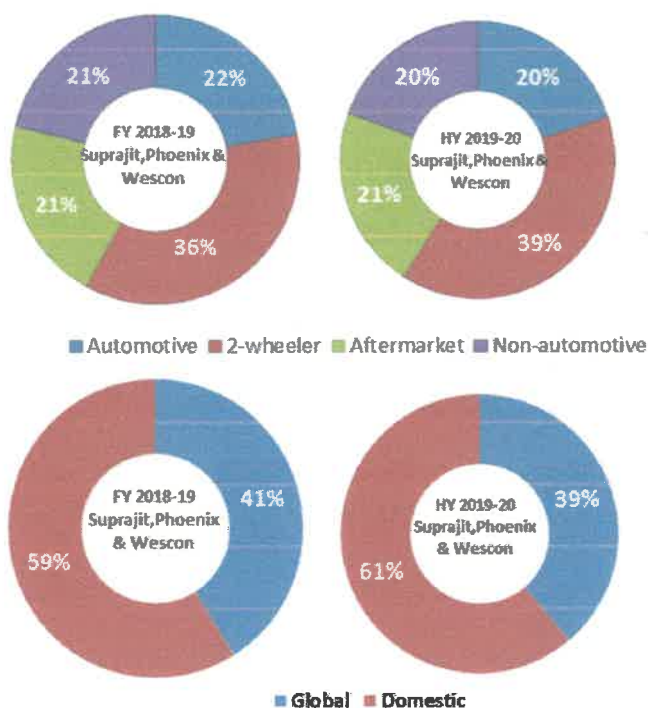
Suprajit Engineering Limited - Automotive Cable division (including Suprajit Automotive and Suprajit Europe) for the half year ended:

PARTICULARS	SEPTEMBER 2019		SEPTEMBER 2018		Growth %
	Amount	%	Amount	%	
OPERATING REVENUE (Net of taxes)	4,570.55		4,439.89		2.94%
EBIDTA (Operational)	731.71	16.01%	680.09	15.32%	7.60%

Above Operational EBITDA is without considering all non-operational income, Forex gain / loss.



Sector and Geographic Splits :



Note: The above segments are provided to give greater visibility to investors on the Company's operations. It may be noted that all the segments are treated as one segment in the financial accounting of the Company as the risks and rewards have been assessed to be of similar in nature.

BUSINESS UPDATE:

Operations:

- The continued slowdown in domestic automotive industry and an overall global slowdown are matters of concern for the current year.
- The consolidated operational revenue for the HY 2019-20 was Rs. 7615.60 million compared to Rs. 7531.51 million during the HY 2018-19. The Operational EBIDTA for the HY 2019-20 was Rs. 1070.36 million compared to Rs. 1085.72 million during the HY 2018-19. The consolidated Profit After Tax for the HY 2019-20 was Rs. 698.09 million compared to Rs. 528.70 million during the HY 2018-19.
- In view of the domestic automotive slowdown, Company now plans to restrict capacity expansion at 300 million cables / year (original plan of 325 million), from 250 million.
- The Greenfield cable plant at Narasapur Industrial area started commercial production in Q2 and has started supplying to a major customer on a regular basis.
- The Greenfield cable plant of Suprajit Automotive at Doddaballapur Indl. Area is expected to start trial production in Q3, this year.

Others:

- The planned purchase of India Halogen Assets of Osram with a buyback agreement from M/s. Osram India Private Limited was concluded on 4th October 2019. This Karnai plant (erstwhile owned by Osram), is now part of Phoenix Lamps Division. The transfer was completed smoothly and the plant has started delivering in line with the buyback agreement with Osram.
- The integrated warehouse in Koper, Slovenia has been fully setup and has started delivering to European customers.
- A plan to restructure the operations of Luxlite and Trifa is under way. The two separate warehouses of Trifa and Luxlite have now been combined into a single warehouse by Luxlite in Luxembourg. Trifa will have a marketing and business development office in Germany. This restructuring is expected to yield medium and long term benefits to the Company although there may be cost impacts and write down in the value of investments in the current year.
- Company continues to assess certain strategic opportunities to strengthen its position in its core business.

About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable and halogen lamp maker with an annual global capacity of 250 million cables and 87 million halogen lamps. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers. For further information, please contact:

Mr. Medappa Gowda J
Chief Financial Officer & Company Secretary
Suprajit Engineering Limited
Email : medappagowdaj@suprajit.com

Ms. Bhargavi Aithal
Sr. Manager – Corporate Communications
Suprajit Engineering Limited
Email : bhargavi@suprajit.com

For Suprajit Engineering Limited,


K. Ajith Kumar Rai
Chairman