

March 10, 2022

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E), Mumbai- 400051 BSE Scrip Code : 532395 The Manager Dptt. of Corporate Services BSE Limited Floor 25 Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 051 NSE Symbol: AXISCADES

Dear Sir,

## Sub.: DISCLOSURE FOR INTER-SE TRANSFER OF SHARES BETWEEN PROMOTERS AND PROMOTER GROUP IN ACCORDANCE WITH REGULATION 10(5) OF SEBI (SAST) REGULATIONS, 2011

Enclosed herewith the disclosure made by the Promoter - Jupiter Capital Private Limited in the prescribed format under Regulation 10(5) of SEBI (SAST) Regulations, 2011

This is for your information and records.

Yours truly, For AXISCADES Technologies Limited (Formerly AXISCADES Engineering Technologies Limited)

Sonal Dudani Compliance Officer (Interim)

Encl: a/a

AXISCADES Technologies Limited

(Formerly AXISCADES Engineering Technologies Limited) CIN No.: L72200KA1990PLC084435



To,

10<sup>th</sup> March, 2022

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. email id: takeover@nse.co.in

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai – 400 001 BSE Scrip code: 532395

Dear Sir,

Sub: Disclosure under Regulation 10(5) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code") – Intimation to Stock Exchange in respect of acquisition under Regulation 10 (1)(a)(ii) of the Takeover Code.

Please find attached disclosure being made by Jupiter Capital Private Limited ("Company") in the prescribed format under Regulation 10(5) of the Takeover Code.

The disclosure is being made by the Company, pursuant to the Company proposing to acquire 15.24% shares of AXISCADES Technologies Limited (ACTL) from Indian Aero Ventures Private Limited (IAV) by interse transfer within the promoter group. This disclosure is being made in relation to AXISCADES Technologies Limited ("ACTL") (NSE scrip code: AXISCADES), wherein IAV holds 16.23% of the share capital of ACTL.

This is for your information and records.

Yours faithfully,

## For Jupiter Capital Private Limited

K. Madhair **K Madhavi Company Secretary** FCS 6844

Attached: a/a

CC: To, Compliance Officer AXISCADES Technologies Ltd. Kirloskar Business Park, Block 'C' 2<sup>nd</sup> Floor, Hebbal Bengaluru-560024

JUPITER CAPITAL PRIVATE LIMITED

CIN - U67120KA2004PTC033653 Regd. Office : Jupiter Innovision Center, No. 54, Richmond Road, Bangalore - 560025, India Phone: +91-80-25594911-16 www.jupitercapital.in

## Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and <u>Takeovers) Regulations, 2011</u>

1.	Name of the Target Company (TC)	AXISCADES Technologies Limited			
2.	Name of the acquirer(s)	Jupiter Capital Private Limited			
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters				
4.	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	Indian Aero Ventures Private Limited			
	b. Proposed date of acquisition	16.03.2022			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	The shares of the TC are being acquired by the Acquirer. The proposed acquisition is of the 57,79,719 (15.24%) equity shares held by Indian Aero Ventures Private Limited ("IAVPL") which in turn holds 16.23% of the voting rights in the TC.			
	<ul> <li>d. Total shares to be acquired as</li> <li>% of share capital of TC</li> </ul>	15.24%. There would not be any change in the shareholding pattern of TC given that proposed transfer is interse transfer between the promoter group.			
	e. Price at which shares are proposed to be acquired	Prevailing Market Price on the date of acquisition			
	f. Rationale, if any, for the proposed transfer	Group Restructuring			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 106.02 (Rupees One Hundred and Six paise two only)			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.			

8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We confirm that the price is not higher than the price computed in point 6				
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the acquirer hereby declares that both the Transferor and the Transferee will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 and the Takeover Regulations 1997.				
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, the acquirer hereby declare that all the conditions specified under regulation 10(1)(a)(ii) with respect to the exemptions have been duly complied with.				
11	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a. Acquirer(s) and PACs (other than sellers)(*) - Jupiter Capital Private Limited - Sudhakar Gande	1,95,02,328 15,89,807	51.44% 4.19%	2,52,82,047 15,89,807	66.68% 4.19%	
	b. Seller (s) Indian Aero Ventures Private Limited	61,54,219	16.23%	3,74,500	0.99%	

NOTE:

 (\*) Shareholding of each entity may be shown separately and then collectively in a group.

• The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Jupiter Capital Private Limited

K. Madhavi

K Madhavi Company Secretary FCS 6844

