



Atul Ltd

Atul 396 020, Gujarat, India
legal@atul.co.in | www.atul.co.in
(+91 2632) 230000

October 20, 2023

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Through: BSE Listing portal
Scrip code: 500027

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Through: NEAPS
Symbol: ATUL

Dear Sir,

Sub: Outcome of Board meeting – appointment of Directors

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the members of the Company, the Board of Directors (Board) has appointed:

- a) Mr Sharadchandra Abhyankar (Director identification number: 00108866), as an Independent Director of the Company effective October 20, 2023 for a period of five years.
- b) Mr Sujal Shah (Director identification number: 00058019), as an Independent Director of the Company effective October 20, 2023 for a period of five years.

The information required pursuant to provisions of Schedule III of the Regulations are enclosed as **Annexure A**.

The Board has also approved notice of postal ballot for obtaining approvals of the members for above appointments of Independent Directors. Notice of postal ballot will be e-mailed to the members in due course of time.

Please acknowledge the receipt and inform the members of the Exchange.

Thank you,
Yours faithfully,

For Atul Limited

Lalit Patni
Company Secretary and
Chief Compliance Officer
Encl.: as above

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalbhair Group



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Annexure A

Name	Mr Sharadchandra Abhyankar	Mr Sujal Shah
Date of birth	October 09, 1965	September 23, 1968
Date of appointment	The appointments are effective from October 20, 2023 for five years subject to approvals of the members of the Company.	
Brief résumé	<p>Mr Sharadchandra Abhyankar is a Senior Partner of Khaitan & Co, Mumbai, Advocates and Solicitors. He is an Advocate and Solicitor by profession with about 35 years of experience. He specialises in mergers and acquisitions, corporate law, securities law, corporate ethics and governance.</p> <p>Mr Abhyankar is a member of the Advisory Committee and Drafting Committee of the NSE Centre of Excellence in Corporate Governance and the Advisory Committee for UPES School of Law. He has been a part-time faculty on various legal subjects at the Government Law College, Mumbai, for more than 30 years and is a visiting faculty at the Department of Law, Mumbai University for LLM (Business law). He conducts specialised sessions on business ethics and corporate governance across various industry sectors and professional bodies.</p> <p>Mr Abhyankar holds a graduate degree in Arts (Economics and Commerce) and a postgraduate degree in Law from the University of Mumbai and is a Fellow of Government Law College, Mumbai. He is also a member of The Bombay Incorporated Law Society.</p>	<p>Mr Sujal Shah is a founder Partner of SSPA & Co., Chartered Accountants. He has about three decades of experience in finance, due diligence, mergers and acquisitions, restructuring, succession planning and valuation.</p> <p>Mr Shah was a member of the group that drafted valuation standards for the Institute of Chartered Accountants of India. He has authored several papers on valuations and restructuring for the Western India Regional Council of the Institute of Chartered Accountants of India and the Bombay Chartered Accountants Society. He was a partner of N M Raiji & Co, Chartered Accountants until October 2006.</p> <p>Mr Shah holds a graduate degree in Commerce from the University of Mumbai and is a Fellow Member of the Institute of Chartered Accountants of India.</p>
Directorship in other companies	Public companies ABM Knowledgeware Ltd Ashoka Buildcon Ltd Ashoka Mudhol Nipani Roads Ltd Dreamfolks Services Ltd Whiteoak Capital Trustee Ltd	Public companies Amal Ltd Amrit Corp Ltd Deepak Fertilizers and Petrochemicals Corporation Ltd Hindoostan Mills Ltd Mafatlal Industries Ltd Navin Fluorine International Ltd

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Name	Mr Sharadchandra Abhyankar	Mr Sujal Shah
	Private companies Centaur Pharmaceuticals Pvt Ltd Instasafe Technologies Pvt Ltd	Navin Fluorine Advanced Sciences Ltd Rudolf Atul Chemicals Ltd Private companies Capricon Realty Pvt Ltd SSPA Consultants Pvt Ltd
Cessation from directorship of listed company in past three years	Nil	Ironwood Education Ltd
Disclosure of relationships between directors	No relationship with other Directors on the Board of the Company.	No relationship with other Directors on the Board of the Company.
Reason for change	Not applicable	Not applicable
Number of shares held in the Company	Nil	Nil
Declaration for independent director	Mr Abhyankar is not debarred from holding the office of the Director by virtue of any SEBI order or any other such authority.	Mr Shah is not debarred from holding the office of the Director by virtue of any SEBI order or any other such authority.

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