

Ref: JAL:SEC:2022

12<sup>th</sup> October 2022

The Manager  
Listing Department  
**National Stock Exchange of India Ltd**  
“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**NAME OF SCRIP: JPASSOCIAT**

**Kind Attn: Shri Binoy Yohaman, Associate Vice President Surveillance**

**Sub: Clarification/Confirmation on news item appearing in  
“Media/Publication”**

Dear Sir,

Please refer to your email dated 11.10.2022 seeking Companies Clarification on the media report in Economic Times dated 11<sup>th</sup> October, 2022 stating inter-alia “Gautam Adani closing in on Jaypee cement business”.

It is submitted that the Board of Directors in their meeting held on 10<sup>th</sup> October, 2022 have inter-alia decided as under which was duly reported to Exchanges around 9.00 a.m on 10<sup>th</sup> October, 2022.

*“In continuation to our letter dated 9<sup>th</sup> October,2022, this is to inform you that, with a view to give thrust to the ongoing efforts of the Company to reduce its debt, the Board of Directors in their meeting held today, the 10<sup>th</sup> October, 2022, have, inter-alia, decided to divest Company’s significant Cement business.”*

It is further submitted that the Company shall report any further material information/ events as and when the same crystallizes.

The Company does not comment on market speculations.

Hope that you will find our reply in order.

Thanking you,

Yours faithfully,  
For JAIPRAKASH ASSOCIATES LIMITED

(SANDEEP SABHARWAL)  
Vice President & Company Secretary  
ACS-8370

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