



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)
Phone : 0172-4072508-568, E- mail : info@punjabalkalies.com Fax : 0172-2704797
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2020: 792

13.02.2020

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: **Unaudited Financial Results (Provisional) for the Quarter and Nine Months ended 31st December, 2019.**


Dear Sir,

Pursuant to the Regulations 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the "Unaudited Financial Results (Provisional) for the Quarter and Nine Months ended 31st December, 2019" alongwith M/s. Hari S. & Associates' Limited Review Report.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED


COMPANY SECRETARY

Encl: as above.

PUNJAB ALKALIES & CHEMICALS LIMITED

CIN: L24119CH1975PLC003607

Regd. Office: SCO 125-127, Sector 17-B, CHANDIGARH 160 017

Unaudited Financial Results (Provisional) for the Quarter and Nine Months Ended 31st December, 2019

(Rs. in lacs)

| PART-I | | Quarter Ended | Quarter Ended | Quarter Ended | Nine Months | Nine Months | Financial Year |
|---------|--|---------------------------|--------------------------|---------------------------|---------------------------------|---------------------------------|------------------------------|
| Sr. No. | Particulars | 31.12.2019 (Unaudited) | 30.9.2019 (Unaudited) | 31.12.2018 (Unaudited) | Ended 31.12.2019 (Unaudited) | Ended 31.12.2018 (Unaudited) | Ended 31.3.2019 (Audited) |
| 1 | Revenue from operations | 5936.02 | 7399.99 | 9722.40 | 22497.01 | 28585.87 | 37573.36 |
| 2 | Other Income | 694.45 | 234.49 | 133.52 | 1053.48 | 352.12 | 479.22 |
| 3 | Total Revenue (1+2) | 6630.47 | 7634.48 | 9855.92 | 23550.49 | 28937.99 | 38052.58 |
| 4 | Expenses: | | | | | | |
| | a) Cost of materials consumed | | | | | | |
| | i) Salt | 970.83 | 1157.01 | 1291.06 | 3416.10 | 3790.20 | 5099.35 |
| | ii) Power | 3318.55 | 4149.13 | 4432.11 | 11709.27 | 13403.14 | 16725.65 |
| | iii) Others | 429.01 | 321.43 | 412.95 | 1042.15 | 948.49 | 1690.05 |
| | Total | 4718.39 | 5627.57 | 6136.12 | 16167.52 | 18141.83 | 23515.05 |
| | b) Purchase of Stock-in-Trade | - | - | - | - | - | - |
| | c) Changes in Inventories of Finished Goods | | | | | | |
| | Work-in-Progress and Stock-in-Trade | 29.55 | (102.39) | 57.76 | (188.16) | 64.47 | 126.61 |
| | d) Employees benefits expense | 796.53 | 1117.45 | 834.90 | 2756.07 | 2076.87 | 2727.59 |
| | e) Finance Cost | 122.83 | 133.30 | 179.54 | 403.43 | 582.66 | 811.34 |
| | f) Depreciation and amortisation expenses | 280.97 | 273.66 | 1071.91 | 832.67 | 1412.30 | 1628.82 |
| | g) Other expenses | 623.90 | 860.90 | 1239.15 | 2277.86 | 2759.23 | 3367.68 |
| | Total Expenses | 6572.17 | 7910.49 | 9519.38 | 22249.39 | 25037.36 | 32177.09 |
| 5 | Profit/(Loss) before exception and extra ordinary items and tax (3-4) | 58.30 | (276.01) | 336.54 | 1301.10 | 3900.63 | 5875.49 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before Extra Ordinary Items and tax (5+6) | 58.30 | (276.01) | 336.54 | 1301.10 | 3900.63 | 5875.49 |
| 8 | Extra Ordinary Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) before tax (7+8) | 58.30 | (276.01) | 336.54 | 1301.10 | 3900.63 | 5875.49 |
| 10 | Tax Expenses: | | | | | | |
| | a) Current Tax | 63.45 | (141.00) | - | 246.00 | 297.63 | 219.51 |
| | b) Deferred Tax | - | - | - | - | - | 69.95 |
| | Total | 63.45 | (141.00) | - | 246.00 | 297.63 | 289.46 |
| 11 | Profit/(Loss) from Continuing Operation (9+10) | (5.15) | (135.01) | 336.54 | 1055.10 | 3603.00 | 5586.03 |
| 12 | Profit/(Loss) from Discontinuing Operation | - | - | - | - | - | - |
| 13 | Tax Expenses of Discontinuing Operation | - | - | - | - | - | - |
| 14 | Profit/(Loss) from Discontinuing operations (after tax) (12+13) | - | - | - | - | - | - |
| 15 | Profit/(Loss) for the period (11+14) | (5.15) | (135.01) | 336.54 | 1055.10 | 3603.00 | 5586.03 |
| 16 | Other Comprehensive Income (OCI) | | | | | | |
| | (i) a) Items that will not be reclassified to profit or loss | 18.72 | (156.42) | (56.86) | (152.52) | 56.48 | 105.97 |
| | b) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) a) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | b) Income Tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 17 | Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period) | 13.57 | (291.43) | 279.68 | 902.58 | 3659.48 | 5692.00 |
| 18 | (i) Earnings/(Loss) per Share (Rs.) (Not Annualised): | | | | | | |
| | a) Basic | (0.02) | (0.50) | 1.24 | 3.89 | 13.28 | 20.58 |
| | b) Diluted (Refer Note No.1) | (0.02) | (0.50) | 1.24 | 3.89 | 13.28 | 20.58 |
| 19 | Paid up Equity Shares Capital (Face Value Rs.10/-) | 2710.48 | 2710.48 | 2710.48 | 2710.48 | 2710.48 | 2710.48 |
| 20 | Reserves excluding Revaluation Reserves | - | - | - | - | - | 51.55 |

| PART-II | | Quarter Ended | Quarter Ended | Quarter Ended | Nine Months | Nine Months | Financial Year |
|---------|--|---------------------------|--------------------------|---------------------------|---------------------------------|---------------------------------|------------------------------|
| Sr. No. | Particulars | 31.12.2019 (Unaudited) | 30.9.2019 (Unaudited) | 31.12.2018 (Unaudited) | Ended 31.12.2019 (Unaudited) | Ended 31.12.2018 (Unaudited) | Ended 31.3.2019 (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 18050796 | 18050796 | 18050796 | 18050796 | 18050796 | 18050796 |
| | - Percentage of Shareholding | 66.51% | 66.51% | 66.51% | 66.51% | 66.51% | 66.51% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 9090000 | 9090000 | 9090000 | 9090000 | 9090000 | 9090000 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 33.49% | 33.49% | 33.49% | 33.49% | 33.49% | 33.49% |
| B | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | | | | Nil | | |
| | Received during the quarter | | | | Nil | | |
| | Disposed of during the quarter | | | | Nil | | |
| | Remaining unresolved at the end of the quarter | | | | Nil | | |

Notes: 1 Diluted EPS has been taken as same as basic EPS since the potential Equity Shares can not be ascertained presently as the conversion price of FCDs in to Equity Shares is to be ascertained at the time of conversion in accordance with the provisions of SEBI ICDR Regulations, 2009.

2 The above un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

3 Punjab State Power Corporation Limited (PSPCL) has launched the One Time Settlement (OTS) Scheme for settlement of outstanding dues and the Company is in the process of adopting and implementing this OTS Scheme.

4 The Company operates in a single business segment viz., Chemicals.

5 The figures of the previous period have been regrouped/ reclassified, wherever necessary.

6 The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 13th February, 2020.

For and on behalf of the Board

Place : Chandigarh
Date : February 13, 2020



(Manjit Singh Brar, IAS)
Managing Director



REVIEW' REPORT

**The Board of Directors,
Punjab Alkalies & Chemicals Limited,
S.C.O No 125-127, Sector 17-B,
Chandigarh – 160017.**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Punjab Alkalies & Chemicals Limited for the quarter and nine months ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Hari. S & Associates**
Chartered Accountants
ICAI Firm Registration No: 007709N


(CA Kapil Vohra)

Partner

M.No.523735

ICAI UDIN: 20523735AAAAAP8724

Place of signatures: Chandigarh

Date: February 13, 2020