

11<sup>th</sup> March 2024

Mr. Aditya Ammu  
Online Surveillance  
BSE Limited,  
P J Towers, Dalal Street, Mumbai -400001, India

Sub: Increase in volume

Dear Sir/Madam,

This has with reference to your email dated 11<sup>th</sup> March 2024 at 11.45 am informing about increase in volume of our securities across the exchanges in recent past. We would like to inform that the Company has not withheld any material information/ event that is required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other material information/ event that in our opinion would have a bearing on the volume behaviour in the securities.

Therefore, the increase in the volume of the securities of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in volume.

Please take it on record and disseminate the same.

**Thanks for giving us the time of 2 hours 15 minutes for submitting our reply.**

For Nelco Ltd.

Girish V Kirkinde  
Company Secretary & Head-Legal