

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

14th November, 2023

Scrip Code: 516098, ISIN: INE810C01044

Dear Sir/Madam,

Sub: Outcome of the Board Meeting to be held on 14th November, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company was held today i.e.; **14th November, 2023 at 04.00 p.m.** at 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059 and *inter alia* have considered and approved Un-audited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company for the quarter and half year ended on 30th September, 2023, in accordance with the Indian Accounting Standards (IND-AS) as per the Companies (Indian Accounting Standard) Rules, 2015, which have been duly reviewed and recommended by the Audit Committee.

Further please to note that the Company has already made necessary arrangements to publish the same in newspaper as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The meeting of Board of Directors of the Company commenced on 04.00 p.m. and concluded at 5.30 pm

This may please be treated as compliance made under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Un-Audited Financial Results will be made available on the Company's website i.e. www.venturatextiles.com

For Ventura Textiles Limited



P.M.Rao

Chairman & Managing Director

DIN:00197973



Encl.: Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended 30th September' 2023.

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs in Lakhs except EPS)

S.No	Particulars	Quarter Ended			Half Year Ended		
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
	Income						
I	a) Income from Operations	2.35	35.10	206.81	37.45	1,298.29	1,335.32
II	b) Other Income	1,532.86	21.78	20.97	1,554.64	140.58	187.87
III	Total Income(I+II)	1,535.21	56.88	227.78	1,592.09	1,438.87	1,523.19
	Expenses						
	a) Cost of materials consumed	2.46	15.61	203.85	18.07	1,265.59	1,477.05
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	24.66	-	24.66	-	(6.16)
	c) Employees Benefits Expense	2.10	3.35	17.98	5.45	60.92	63.44
	d) Depreciation and amortisation Expense	5.59	16.71	52.43	22.30	109.28	80.67
	e) Finance Cost	19.94	6.24	19.92	26.18	40.01	34.90
	f) Other expenses	122.59	22.65	35.89	145.24	130.76	273.64
IV	Total Expenses	152.68	89.22	330.07	241.91	1,606.56	1,923.54
V	Profit before exceptional and extraordinary items and taxes (III - IV)	1,382.52	(32.34)	(102.29)	1,350.18	(167.69)	(400.35)
VI	Exceptional Income	-	-	-	-	-	292.78
VII	Profit/(Loss) from extraordinary items and taxes (VI)	1,382.52	(32.34)	(102.29)	1,350.18	(167.69)	(107.57)
VIII	Profit before Tax (VII)	1,382.52	(32.34)	(102.29)	1,350.18	(167.69)	(107.57)
IX	Tax Expenses	(30.00)			(30.00)		
	a) Current Tax						
	b) Deferred Tax						
	c) Tax Expenses related to earlier years						(9.18)
X	Profit for the period (VIII-IX)	1,352.52	(32.34)	(102.29)	1,320.18	(167.69)	(116.75)
XI	Other Comprehensive Income						
	(i) Tax on above						
	Total of Other Comprehensive Income						
XII	Total Comprehensive Income for the period (X+XI)	1,352.52	(32.34)	(102.29)	1,320.18	(167.69)	(116.75)
XIII	Paid up equity share capital (Face Value of the Share Rs.10/- each)	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33
XIV	Other Equity				(2,393.54)	(3,764.66)	-
XV	Earning Per Share in Rs. (Not Annualised)						
	Basic and Dilluted	6.95	(0.17)	(0.53)	6.79	(0.86)	(0.60)



UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

PARTICULARS	(Rs in Lakhs)	
	Half Year Ended	Year Ended
	30-09-2023 (Un Audited)	31-03-2023 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	9.58	10.29
(b) Investment property	11.87	11.87
(c) Other Current Assets	3.38	45.24
Total Non-Current Assets	24.82	67.40
Current Assets		
(a) Inventories	173.30	216.03
(b) Financial Assets		
(i) Trade Receivable	10.38	2.67
(ii) Cash and Cash Equivalents	6.50	2.66
(c) Other Current Assets	44.24	21.96
Total Current Assets	234.41	243.33
Non-Current Assets held for Sale	300.47	971.31
TOTAL ASSETS	559.70	1,282.04
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1944.07	1944.07
(b) Other Equity	(2393.54)	(3713.71)
	(449.46)	(1769.65)
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(a) Borrowings	697.47	578.91
(b) Other non current liabilities	11.89	11.89
	709.36	590.80
Current Liabilities		
(a) Financial Liabilities		
(i) Short – term Borrowings	12.00	1,504.00
(ii) Trade Payable	253.67	564.11
(b) Other Current Liabilities	4.13	392.78
Provisions	30.00	0.00
TOTAL CURRENT LIABILITIES	299.80	2460.89
TOTAL EQUITY AND LIABILITIES	559.70	1282.04

- The above un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2023
- During the quarter, the Company completed sale of its Land & Building and Part of Plant & Machinery and retired the debt. The Financials have been prepared on a going concern basis, as in the opinion of the Management, Company is going to continue its allied business activities.
- The previous period figures have been re-grouped/re-arranged wherever necessary to conform to the current period figures.

By Order of the Board of Directors

P.M.Rao
P.M.Rao
DIN:00197973
Chairman & Managing Director



Place : Mumbai
Date : 14th November' 2023

VENTURA TEXTILES LTD
Cash Flow Statement for the Half Year ended 30th September'2023

		Amount in Rupees	
	Particulars	As at (Half Year Ended)30.09.2023	As at (Year Ended) 31.03.2023
A	Cash flow from operating activities		
	Net Profit before tax	13,50,17,966	(1,07,56,866)
	Adjustments for :		
	Depreciation and Amortization Expenses	22,29,919	80,67,022
	Exceptional Income on account of OTS with JKSB (Profit)/Loss on sale of assets	-	(2,92,78,000)
	Rent Received	(14,16,74,215)	(22,155)
	Interest Received	(34,70,480)	(83,96,754)
	Finance Cost	-	(4,79,967)
	Operating profit before changes in working capital	26,17,684	34,90,197
	Adjustments for :	(52,79,126)	(3,73,76,523)
	Trade Receivables	(7,70,761)	1,67,48,056
	Inventories	42,73,604	1,39,04,127
	Other Current and non Current Assets	42,06,095	1,51,41,541
	Trade Payables	(3,10,43,440)	(34,19,963)
	Other Current and Non Current Liabilities	(3,88,65,208)	2,83,43,969
	Cash generated from operations	(6,74,78,837)	3,33,41,207
	Direct taxes paid (net of refunds)	(22,47,047)	-
	Net cash generated from operating activities	(6,97,25,884)	3,33,41,207
B	Cash flows from investing activities		
	Purchase of Fixed Assets	-	(6,52,549)
	Rent Received	34,70,480	83,96,754
	Sale of Fixed assets	20,66,00,000	3,50,000
	Net cash flow from investing activities	21,00,70,480	80,94,205
C	Cash flow from financing activities		
	Repayment of Term Loan	(14,92,00,000)	(3,90,33,635)
	Borrowings	1,18,57,966	-
	Interest Received	-	4,79,967
	Finance Cost	(26,17,684)	(34,90,197)
	Net cash flow from financing activities	(13,99,59,718)	(4,20,43,865)
	Net increase/(decrease) in cash	3,84,879	(6,08,453)
	Cash and cash equivalent at the beginning of the year	2,65,501	8,73,954
	Cash and cash equivalent at the end of the year	6,50,380	2,65,501



CA GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2023

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Ventura Textiles Limited

We have reviewed the accompanying statement of unaudited financial results of **Ventura Textiles Limited**, for the period ended **September 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

During the period the company has sold its entire Land and Building along with major part of Plant and Machinery which was used to carried out the company's core activity, however the accounts have been prepared under "Going Concern" concept.

Based on our review conducted as above, nothing has come to our attention, except above paragraph, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co.
Chartered Accountants
FRN: 114360W

Govind Prasad
Partner
M. No.: 047948
Place: Mumbai
Date: 14th November, 2023



UDIN: 23047948BGTRQB3270

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