# **Sinnar Bidi Udyog Limited**

Registered Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim Mumbai 400016 Administrative Office: 'Camel House' Nasik-Pune Road, Nasik-422011 CIN: L16002MH1974PLC017734 Ph. No. (0253) 2594231 (3 Lines) Fax: 2595698 Website: sinnarbidi.com Email: investor@sinnarbidi.com

14<sup>th</sup> February 2023

To The Manager (Listing Department) BSE Limited Phiroze Jeejibhoy Towers, Dalal Street, Mumbai 400001

Ref: Code No. 509887

Dear Sir/Madam,

### Subject: Outcome of Meeting of Board of Directors dated 14th February 2023

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, this is to intimate that the Board of Directors of the Company, at their meeting held on Tuesday, 14<sup>th</sup> February 2023 at 03.00 p.m. at Camel House, Nashik-Poona Road, Nashik – 422011 has inter alia considered and approved the following business:

1. Unaudited Standalone financial results of the company for the quarter and nine months ended on 31<sup>st</sup> December 2022 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited review Report thereon.

**2.**Unaudited Consolidated Financial results of the company for the quarter and nine months ended on 31<sup>st</sup> December 2022 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited review Report thereon.

The Board Meeting concluded at 04.10 pm.

Kindly take the above on your record and acknowledge the receipt.

Thanking you. Yours faithfully,

For Sinnar Bidi Udyog Limited

Eshal

Pratiksha Shah Company Secretary & Compliance Officer Membership No: A57487



#### SABADRA & SABADRA CHARTERED ACCOUNTANTS 07, Sumangal Builder House, Near MICO Circle, Holaram Colony, Nashik - 422 002. The Holaram Colony, Nashik - 422 002.

# Limited Review Report on Quarterly Standalone Financial Result of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015

To, The Board of Directors, Sinnar Bidi Udyog Limited

- 1. We have reviewed the unaudited Standalone financial result of Sinnar Bidi Udyog Limited (the "Company") for the quarter ended December 31,2022, which are included in the accompanying Standalone Financial Result, the Standalone Balance Sheet on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

#### For SABADRA & SABADRA Chartered Accountants

Partner

Anant N Sabadra,

FRN: 108921W

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AMSABAT

Membership Number: 033683

UDIN: 2303368380X04F6973

Place: Nashik Date: 14<sup>th</sup> February 2023

#### SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road,Shivaji Park, Mahim,Mumbai- 400016 Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698

CIN-L16002MH1974PLC017734

Sr.		r	Quarter Ended		Allow Marriel and A		(Rs. In Lacs)
No		31.12.2022 30.09.2022 31.12.2021			Nine Month Ended 31.12.2022 31.12.2021		Year Ended
·		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2022 (Audited)
1	Income						
	a) Revenue from Operations	171.49	176.64	135.60	501.16	375.62	520.03
	b) Other Income	0.05	13.73	0.01	30.60	0.69	6.63
	Total Income	171.54	190.37	135.61	531.76	376.31	526.66
2	Expenses						
	Cost of material consumed	116.61	129.81	89.27	362.80	269.24	377.10
	Purchases of stock-in-trade Changes in inventories of finished goods work-in-progress and stock-			-		-	-
	In-trade	20.44					-
	Employee benefits expense Finance Cost	30.44	22.36	28.98	75.98	79.00	104.58
			-	•	-	0.01	0.01
	Depreciation and amortization expense	0.70	0.67	0.75	2.06	2.11	2.89
	Other Expense	15.84	14.01	10.57	43.57	33.08	46.01
-	Exchange rate difference	6.60	8.95	2.05	22.60	2.69	9.03
	Total Expense	170.19	175.80	131.62	507.01	386.13	539.62
3	Profit / Loss before tax (1-2)	1.35	14.57	3.99	24.75	(9.82)	(12.96)
4	Tax expense						
	a) Current Tax	0.21	2.27	_	3.86		_
	b) Short / ( Excess) provision of taxation for previous period		-		-		
	c) Deferred Tax	(0.47)	1.44	0.65	1.34	1.26	(0.73)
	Total Tax Expenses	(0.26)	3.71	0.65	5.20	1.26	(0.73)
5	Net Profit/ Loss for the period (3-4)	1.61	10.86	3.34	19.55	(11.08)	(12.23)
	Other Comprehensive Income ( After Tax) Total Comprehensive Income for the period comprising Net	0.03	0.02	0.03	0.06	0.05	0.06
1	Profit / (Loss) for the period & Other Comprehensive Income (5+6)	1.64	10.88	3.37	19.61	(11.03)	(12.17)
_	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20	20	20
9	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	_		-	-	-	- 40
I 1	Earning Per Share (of Rs.5/- each)						
	a) Basic	0.41	2.71	0.84	4.90	(3.70)	(3.64)
	b) Dilited	0.41	2.71	0.84		(2.76)	(3.04)
1,	See accompanying note to the financial results	V.TI	2.71	0.01	4.90	(2.76)	(3.04)

Notes :-

1) The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 14th February 2023.

2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments

Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
 The figures of the previous periods have been regrouped and rearranged, wherever necessary.

As per our report of even date

For SABADRA & SABADRA, Charlered Accountants, ANSABADP adal 1110 03305 0 1 Anant N. Sabadra, thatis Mem. No. 033683 FRN :108921W el Ac Place : Nashik Date : 14th February 2023

FOR SINNAR BIDI UDYOG LTD

RAMDAS JADHAV (Whole Time Director and CFO) DIN: 09545256



#### SABADRA & SABADRA CHARTERED ACCOUNTANTS 07, Sumangal Builder House, Near MICO Circle, Holaram Colony, Nashik - 422 002. The Holaram Colony, Nashik - 422 002.

# Limited Review Report on Quarterly Consolidated Financial Result of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015

To, The Board of Directors, Sinnar Bidi Udyog Limited

- 1. We have reviewed the unaudited consolidated financial result of Sinnar Bidi Udyog Limited (the "Company") for the quarter ended December 31,2022, which are included in the accompanying Consolidated Financial Result, the Consolidated Balance Sheet on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015, as amended(the "Listing Regulations,2015"), which has been initialed by us for identification purpose. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

#### For SABADRA & SABADRA Chartered Accountants

Anant N Sabadra,

Partner

FRN: 108921W

Membership Number: 033683 UDIN: 23033683 Bax 06F6973

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Place: Nashik Date: 14<sup>th</sup> February 2023

### SINNAR BIDI UDYOG LIMITED

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CIN-L16002MH1974PLC017734

Sr.		Quarter Ended			https://www.https://		(Rs. In Lacs)	
No		31.12.2022 30.09.2022 31.12.2021			Nine Month Ended		Year Ended 31.03.2022	
·		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income				(united)	(enduatee)	(Audited)	
1	a) Revenue from Operations	171.49	176.64					
	b) Other Income		176.64	135.60	501.16	375.62	520.03	
	Total Income	0.05	13.73	0.01	30.60	0.69	6.63	
		171.54	190.37	135.61	531.76	376.31	526.66	
2	Expenses							
	Cost of material consumed	116.61	129.81	89.27	362.80	269.24	377.10	
	Purchases of stock-in-trade		-	- 11-		-	-	
	Changes in inventories of finished goods work-in-progress and stock- in-trade	-	_		_			
	Employee benefits expense	30.44	22.36	28.98	75.00			
	Finance Cost	-	-	20.90	75.98	79.00 0.01	104.58	
	Depreciation and amortization expense	0.70	0.67	0.75	2.06		0.01	
	Other Expense	15.84	14.01			2.11	2.89	
	Exchange rate difference	6.60	8.95	10.57 2.05	43.57	33.08	46.01	
	Total Expense	170.19	175,80	131.62	22.60	2.69	9.03	
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3	Profit / Loss before tax (1-2)	1.35	14.57	3.99	24.75	(9.82)	(12.96)	
4	Tax expense							
	a) Current Tax	0.21	2.27		2.00			
	b) Short / ( Excess) provision of taxation for previous period	0.21	2.27		3.86		•	
	c) Deferred Tax	(0.47)	1.44	0.65	1.34	-	-	
	Total Tax Expenses	(0.26)	3.71	0.65		1.26	(0.73)	
		(0120)	5.71	0.05	5.20	1.26	(0.73)	
5	Net Profit/ Loss for the period (3-4)	1.61	10.86	3.34	19.55	(11.08)	(12.23)	
6	Other Comprehensive Income ( After Tax)	0.03	0.02	0.03	0.06	0.05	0.05	
	Total Comprehensive Income for the period comprising Net	0.05	0.02	0.03	0.06	0.05	0.06	
	Profit / (Loss) for the period & Other Comprehensive Income (5+6)	1.64	10.88	3.37	19.61	(11.03)	(12.17)	
	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	70			
	Reserve (excluding Revaluation Reserves) as per Audited Balance	20	20	20	20	20	20	
	Sheet.	-	-	-	-	-	-	
	Earning Per Share (of Rs.5/- each)	1						
	a) Basic	0.41	2.71	0.84	4.90	(2.76)	(3.04)	
t	p) Dilited	0.41	2.71	0.84	4.90	(2.76)	(3.04)	
1	See accompanying note to the financial results					(2.7.0)	(3.04)	

Notes :-

1) The above Consolidated financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 14th February 2023.

2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments

4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per our report of even date

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For SABADRA & SABADRA, Chartered Accountants,

Anant N. Sabadra, Mem. No. 033683 FRN :108921W Place : Nashik Date : 14th February 2023 FOR SINNAR BIDI UDYOG LTD

RAMDAS JADHAV (Whole Time Director and CFO) DIN : 09545256