



ORIENTAL CARBON & CHEMICALS LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-2446850 Website : www.occlindia.com



February 08, 2021

The Manager

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

BSE STOCK CODE: 506579

NSE SYMBOL: OCCL

Dear Sirs/Madam,

Sub: Revised Press Release

With reference to our earlier communication dated 03.02.2021 in connection to our Press Release, there is a typographical error in the last line of 2nd page of the said Press Release, the period shall be "July 21" instead of "July 22".

Kindly read the Para as "***Operations at both our plants have attained normalcy. Our Capex plan is facing delay due to suspension of civil and other work during the shutdown period on account of COV/0-19 pandemic and availability of labour thereafter. The First Phase of Insoluble Sulphur Plant and the Sulphuric Acid Plant which was expected to be commissioned by end of FY21 would be delayed and expected to be commissioned by July-21.***"

Also, please find enclosed the Revised Press Release.

Thanking you,
Yours faithfully,
For **ORIENTAL CARBON & CHEMICALS LTD.**

Pranab Kumar Maity
Company Secretary & GM- Legal

Encl: As above.



Oriental Carbon & Chemicals Limited

Q3 FY21 Financial Highlights

Strong Financial & Operational Performance Across All Parameters

Total Income up by 33% YoY at Rs. 109 crores

EBITDA up by 72% YoY at Rs. 42.8 crores; Margins at 39.3%

Profit After Tax up by 78% YoY at Rs. 28.4 crores; Margins at 26.1%

Investor Release: 2nd February 2021, Noida

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020. The Results for the Quarter and Nine Months are in accordance with the Indian Accounting Standards (Ind AS).

Particulars (Rs. Crs)	Q3 FY21	Q3 FY20	Y-o-Y	Q2 FY21	Q-O-Q	9M FY21	9M FY20	Y-o-Y
Total Income*	109.0	81.9	+33%	81.8	+33%	237.8	264.7	-10%
EBITDA*	42.8	24.8	+72%	33.5	+28%	85.3	79.5	+7%
EBITDA Margin*	39.3%	30.3%	+900 bps	41.0%	-170 bps	35.9%	30.0%	+590 bps
Profit After Tax	28.4	16.0	+78%	20.4	+39%	50.2	54.4	-8%
PAT Margins	26.1%	19.5%	+660 bps	24.9%	+120 bps	21.1%	20.6%	+50 bps

* Includes Other Income, On Standalone Basis

Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

“Our performance in Q3 FY21 was marked by revenue growth of +33% YoY / QoQ. Post the re-opening of the economy, the tyre industry has witnessed strong demand growth in replacement segment particularly driven by factors like pent-up demand, shift towards personal mobility trends, positive rural economy and increasing vehicle utilization trends. Restriction on import of tyres, higher demand from road construction, mining and e-commerce segments, have further propelled demand.



Operations at both our plants have attained normalcy. Our Capex plan is facing delay due to suspension of civil and other work during the shutdown period on account of COVID-19 pandemic and availability of labour thereafter. The First Phase of Insoluble Sulphur Plant and the Sulphuric Acid Plant which was expected to be commissioned by end of FY21 would be delayed and expected to be commissioned by July-21.

To conclude, this has been a good quarter for us. We expect the sales momentum to sustain going forward on. With rising auto and tyre capacities, domestically and globally in the next decade, we are well-positioned to capitalize on the opportunities and expand our market share further. We will be focused on consolidating our dominant position in the Indian market while increasing our penetration into high potential geographies like North America. We are focused on developing high quality grades of insoluble sulphur through continuous investments in technology and R&D, increasing our value proposition to our marquee client base.”



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Oriental Carbon & Chemicals Limited

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For Oriental Carbon & Chemicals Ltd

Authorised Signatory

