



Olectra Greentech Limited

28th September, 2022

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code on BSE: 532439	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 051 Scrip ID on NSE: OLECTRA
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Dear Sir,

Sub: Outcome of the 22nd Annual General Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 22nd Annual General Meeting (AGM) of the Company is held today, i.e., Wednesday, September 28, 2022 at 12.48 P.M. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). This is in compliance with the General Circular Nos. 3/2022 dated 05th May, 2022, 20/2021 dated 08th December, 2021, 10/2021 dated 23rd June, 2021, 39/2020 dated 31st December, 2020, 33/2020 dated 28th September, 2020, 22/2020 dated 15th June, 2020, 17/2020 dated 13th April, 2020, and 14/2020 dated 8th April, 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") read with SEBI circular number. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India ("SEBI Circulars") ("MCA Circulars" and "SEBI Circulars" collectively referred to as "Circulars") and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Regards,

For Olectra Greentech Limited

P Hanuman Prasad
Company Secretary & Compliance Officer





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SUMMARY OF THE PROCEEDINGS OF 22nd ANNUAL GENERAL MEETING (AGM) OF M/s. OLECTRA GREENTECH LIMITED CONVENED ON WEDNESDAY, 28TH DAY OF SEPTEMBER, 2022 AT 12.48 P.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).

Directors Present

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| 1. Mr. K. V. Pradeep | - Chairman & Managing Director |
| 2. Mr. M.Gopalakrishna | - Independent Director |
| 3. Mr. B. Appa Rao | - Independent Director |
| 4. Justice Mrs. Gyan Sudha Misra | - Independent Director |
| 5. Mrs. Ch Laksmi Kumari | - Independent Director |
| 6. Mr. Peketi Rajesh Reddy | - Non-Executive Director |
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Also Present

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| 1. Mr. B. Sharat Chandra | - Chief Financial Officer |
| 2. Mr. P. Hanuman Prasad | - Company Secretary & Compliance officer |
| 3. Mr. V Sai Roop Kumar | - Partner, Sarath & Associates, Statutory Auditors |
| 4. Mr. Prathap Satla | - Practicing Company Secretary & Scrutinizer |
| 5. Mr. Ch. Veeranjeyulu | - Partner, VCSR & Associates, Secretarial Auditors |

- The meeting commenced at 12.48 P.M. and concluded at 02.02 P.M.
- Requisite quorum was present throughout the Meeting. Total 92 members including speakers were present in the video conference.
- With the consent of the Shareholders, Sri K.V. Pradeep - Chairman and Managing Director of the Company, chaired the Meeting.
- The Chairman informed that, in view of the Pandemic COVID-19 the Annual General Meeting of the Company is being conducted through VC/OAVM pursuant to the Circulars of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- The Chairman of the Meeting delivered his speech on the Company's performance and overall Industry Scenario.
- Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
- Auditors' Report was also taken as read.
- The Secretarial Auditors were also present at the Annual General Meeting.
- The Chairman requested the Members to express their views and to raise queries, if any, with regard to the financial statements for the financial year ended 31st March, 2022 and also about the operations. Some of the members have asked about the future plans, scope of Resolutions, setting up of new factory and its proposed capacity, impact of Covid-19 on business performance and other relevant issues etc.. which were addressed by Chairman and Managing Director, Company Secretary and CFO of the Company.





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- The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 22nd AGM of the Company. The e-voting commenced on 25TH September, 2022 (9:00 hours) and ended on 27th September, 2022 (17:00 hours).
- The Company Secretary informed the members, who have not cast their vote through e-voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.
- The Company Secretary informed that Mr. Prathap Satla, Practicing Company Secretary, was appointed to scrutinize the remote e-voting and e-voting during AGM in a fair and transparent manner.
- The agenda items of the Notice of 22nd AGM were read for the information of the members as below:

Ordinary Business:

1. To consider and adopt the Annual Audited Financial Statements (including Consolidated Financial Statements) of the Company for the year ended 31st March, 2022 and Reports of the Board of Directors and Auditors thereon.
2. To declare final dividend at the rate of 10% (i.e. Rs. 0.40/- only) per equity share of Rs. 4/- (Rupees Four only) each fully paid-up of the Company for the Financial Year ended 31st March, 2022.
3. To appoint a Director in place of Mr. Peketi Rajesh Reddy (DIN: 02758291), who retires by rotation being eligible, offers himself for re-appointment to the office of Director.
4. To appoint Statutory Auditors and to fix their remuneration.

Special Business:

5. Ratification of remuneration payable to M/s. EVS & Associates, Cost Auditors.
6. Revision in managerial remuneration payable to Mr. K.V. Pradeep (DIN: 02331853) as Managing Director of the Company.
7. Approval for Related Party Transactions.
8. Approval for giving Loan or Guarantee or Providing Security in connection with loan availed by any of the Company's Subsidiary(ies)/Associates/Joint Ventures or any other person specified under Section 185 of the Companies Act, 2013.
9. Issue of equity shares, and/or securities convertible into equity shares by way of one or more private offerings including Qualified Institutions Placement ("QIP") and/or any other permitted modes and/or any combination thereof.





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Except Resolution No 6,8,9 (which are to be passed as Special Resolution), all other Resolutions as per Notice of the 22nd Annual General Meeting of the Company required to be passed as Ordinary Resolutions. The result of remote e-voting and e-voting during AGM will be announced within 2 working days from the conclusion of the AGM, which will be available on the BSE and NSE website, Company's website and CDSL website.

You are requested to kindly take the above information on your records.

Thanking You

For **Olectra Greentech Limited**



P Hanuman Prasad
Company Secretary & Compliance Officer