

July 1, 2022

BSE Limited

Sir Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001 Security Code: 532628

Dear Sir/Madam,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C-1, Block G Bandra Kurla Complex, Mumbai – 400051 Scrip code: 3IINFOLTD

Sub: <u>Update on completion of the sale of the global software products business of 3i Infotech</u> <u>Limited ("Company") (including its worldwide subsidiaries) on a going concern basis</u>

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Pursuant to Regulation 30 of the SEBI LODR and further to our prior disclosures dated March 31, 2021 and November 13, 2021, we wish to inform that the Company has, on June 30, 2022, upon receipt of regulatory approvals, completed the sale of the software product business of its subsidiary in Thailand on a going concern basis to Azentio Software Private Limited (and its affiliates) ("**Buyer**"), pursuant to *inter alia* the business transfer agreement dated December 28, 2020 executed between the Company and the Buyer. It is clarified that certain contractually agreed post-completion actions will be completed on or prior to mutually agreed timelines.

You are requested to take the same on record.

Thanking you.

Yours faithfully, For **3i Infotech Limited**

Varika Rastogi Company Secretary