

# INDIA STEEL

WORKS LTD

Inner Vision. Global Action.

Corporate Relationship Department,  
Bombay Stock Exchange,  
Mumbai P.J. Towers, Dalal Street,  
Mumbai - 400 023.  
Date: 07.06.2024.  
Scrip Code: 513361.

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Re-appointment of (i) Whole-time Director (ii) Managing Director of the Company In accordance with regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

This is to inform you that on the recommendation of the Nomination and Remuneration Committee, the Board, at its meeting held on today i.e 7th June, 2024, approved the re-appointment of:

1. **Mr. Sudhir H. Gupta (DIN-00010853)**, as a **Whole-time Director** designated as "**Executive Chairman**" for a period of 3 years from 15th November, 2024 to 14th November 2027, subject to approval of the shareholders of the Company at the ensuing General Meeting.
2. **Mr. Varun S. Gupta (DIN-02938137)**, as **Managing Director** for a period of 3 years from 15th November, 2024 to 14th November 2027, subject to approval of the shareholders of the Company at the ensuing General Meeting.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular'), are given in **Annexure-A & Annexure-B** respectively.

Kindly take the above information on record.

Thanking you,

Yours sincerely,

FOR INDIA STEEL WORKS LIMITED

Dilip Maharana  
Company Secretary  
(M No. ACS: 23014)  
Encl: As Above

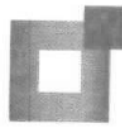
#### REGD. OFFICE & STEEL PLANT

Zenith Compound Khopoli,  
Raigad - 410 203, Maharashtra, India  
T: +91 2192 265 812 F: +91 2192 264 061  
CIN: L29100MH1987PLC043186

#### OFFICE

304, Naman Midtown, Tower A,  
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T: +91 22 62 304 304 F: +91 22 62 304 399

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## Annexure-A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Sr.No.	Particulars	Details
1.	Name of the Director	Mr. Sudhir H. Gupta (DIN-00010853)
2.	Reason for change Viz. appointment, resignation, removal death or otherwise:	Re-appointment of Mr. Sudhir H. Gupta (DIN-00010853), as a Whole-time Director designated as "Executive Chairman"
3.	Date of appointment / cessation (as applicable)	Date of Re-appointment 15.11.2024.
4.	Term of appointment/re-appointment	Re-appointment of Whole-time Director designated as "Executive Chairman" from 15.11.2024 up to 14.11.2027 subject to the approval of Members of the Company. His present tenure as "Executive Chairman" will conclude on 14.11.2024.
5.	Brief Profile	Mr. Sudhir H. Gupta aged about 63 has Degree in Science and Law from University of Mumbai. He has more than 30 years of experience in the steel industry. He has been the Jt. Managing Director since the year 1991 and re-designated as Managing Director of the Company from 30th day of June, 2009. He was re-appointed as the Managing Director of the Company up to 30 09 2022. He was then appointed as the Whole-time Director designated as "Executive Chairman" from 15.11.2024 for a period of 3 years.
6.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Sudhir H. Gupta, promoter of the Company is the father of Mr. Varun S. Gupta, Managing Director & Father in Law of Mrs. Priyanka V. Gupta, non-executive non-independent Director of the Company.
7.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Sudhir H. Gupta is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such Authority.



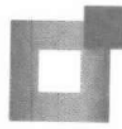
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## Annexure-B

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Sr.No.	Particulars	Details
1.	Name of the Director	Mr. Varun S. Gupta (DIN:02938137)
2.	Reason for change Viz. appointment, resignation, removal death or otherwise:	Re-appointment of Mr. Varun S. Gupta (DIN:02938137) as Managing Director of the Company.
3.	Date of appointment / cessation (as applicable)	Date of Re-appointment 15.11.2024
4.	Term of appointment/re-appointment	Re-appointment of Managing Director from 15.11.2024 up to 14.11.2027 subject to the approval of Members of the Company. His present tenure as "Managing Director" will conclude on 14.11.2024.
5.	Brief Profile	Mr. Varun Gupta aged about 38 years is a graduate in Business administration from the Bond University, Gold Coast, Australia. He started his Career as a sales representative in Australia and later joined the Company in 2007 as a Management Trainee. On December 29, 2008 he was appointed as Management Executive. On 17 December, 2009 he was appointed as an Additional Director by the Board and appointed as Executive Director w.e.f. 1.07.2010 for a period of 3 years & has been re-appointed from time to time thereafter. He is the Executive Director & CFO of the Company. He was re-appointed as the Executive Director effective 20th August, of 2021 for a period of 3 years. Then he resigned as CFO and appointed as the Managing Director of the Company. He is looking after financing, productions, sales, purchases etc., and has been successfully leading the business of the Company under supervision of the Board of Directors.
6.	Disclosure of relationships between directors (in case of appointment of a Director)	He is son of Mr. Sudhir H. Gupta, promoter / executive Chair Man of the Company & spouse of Mrs. Priyanka V. Gupta, non-executive non-independent Director of the Company.
7.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Varun S. Gupta is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such Authority.

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