



KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX", 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Réf No. KSM-14/2024-25

Date: 30thApril, 2024

To,

The Manager

Bombay Stock Exchange Limited

Floor 25, P. J. Tower, Dalal Street,

Mumbai- 400 001

BSE Scrip Code: 502933

Subject: Declaration regarding non applicability of Regulation 24(A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 i.e. Annual Secretarial Compliance Report.

Reference: Reg. 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015..

Dear Sir,

We acknowledge receipt of your BSE alert- Compliance Email dated 30thApril, 2024 regarding Submission of secretarial compliance report under Reg. 24A(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, after careful review and consideration, we would like to bring to your attention that the said regulation is not applicable to KATARE SPINNING MILLS LTD. We provide the following details to support our claim:

Explanation of Non-Applicability:

We, hereby declare and confirm that paid up capital of the Company is Rs. 2,85,00,000/- and net worth of Company is also below 25 Crores i.e. Rs. 6,26,40,875/- as on 31st March, 2023. Hence compliance under Regulation regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Annual Secretarial Compliance Report for the year ended on 31st March, 2024 is not applicable to the Company and we hereby claiming exemption for Regulation 24(A) i.e. Annual Secretarial Compliance Report under Regulation 15(2).

Supporting Documents;

Enclosed herewith Net worth certificate taken from the Statutory Auditor of the Company for the same.

FOR KATARE SPINNING MILLS LIMITED



KISHORE KATARE
Managing Director

(DIN: 00645013)

Add: 14/30 Ground Floor, B Wing, Katare complex,
Gandhinagar, Bl. No. 10 Solapur 413006



G. M. Pawle
B. Com., F.C.A.
CHARTERED ACCOUNTANT

OFFICE :
Ganesh Complex, Ground Floor, 276, Sakhar Peth,
Near Laxmi Co-op. Bank, Solapur - 413005.
Tel.: 0217-2741800, Cell : 9422459687 E-mail : pawlegm@hotmail.com

Ref. No.:

Date :

TO,

**KATARE SPINNING MILLS LIMITED,
SOLAPUR**

On the basis of information and records furnished to us by the Company, it is hereby certified that Paid-up Share Capital of the Company- KATARE SPINNING MILLS LIMITED is Rs. 2,85,00,000/- and Net Worth for the financial year ended on 31st March, 2023 is Rs.- 6,26,40,875/-

Bifurcation of Net Worth as on 31st March, 2023

Net worth of the Company- Section 2 of Companies Act 2013--- Clause (57) "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

As per the above mentioned definition, bifurcation of Net worth as on 31st March, 2023 as follows:

Sr. No.	Particulars	Amount
1	Paid-up Capital (A)	2,85,00,000/-
2	General Reserve	60,32,884/-
3	Retained Earnings	2,80,58,923/-
4	Share Premium	49,068/-
	Total Reserves (B)	3,41,40,875/-
	Total Net Worth (A+B)	6,26,40,875/-

This certificate is issued on the specific request of the Company.

For G. M. Pawle
Chartered Accountants

Ganesh Mallikarjun Pawle
Proprietor
(M.N. 032561)



Place: Solapur
Date: 28/06/2023

UDIN - 23032561B&TDFC7575