

Date: 29th June, 2021

To,

The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222721234 Email : corp.relations@bseindia.com Scrip Code: 533301	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in Scrip Symbol: SPYL
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Subject: Outcome of Board of Directors Meeting held on 29th June, 2021

With reference to the above subject and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 the Board of Directors meeting was held on 29th June, 2021 commenced at 4.00 p.m. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai – 400097 inter alia has considered and approved the following and concluded at 7.25 p.m. :-

1. The Board has approved the Audited Financial Results for the Quarter and Year ended on 31st March, 2021 along with **Auditor's Report** and **Annexure – I (Modified Opinion)** are enclosed herewith.
2. The Board has approved the Appointment of GMJ & Associates as Secretarial Auditor for F.Y. 2021-22.
3. The Board has considered and approved the Re-appointment of Cost Auditor for the F.Y. 2021-22
4. The Board has considered and approved the Directors' Reports, Corporate Governance Report and Management Discussion and Analysis there on for the financial year ended March 31, 2021.
5. The Board has considered and approved the Related Party Transactions with Related Party for the F.Y. 2021-22.

Please take the above information on your records.

Thanking you,
Yours truly,

For Shekhawati Poly-Yarn Limited


Meena Agal
Company Secretary & Compliance Officer



Shekhawati Poly-Yarn Ltd.

Registered Office

Survey No. 185/1, Near Kanadi Phatak, Village - Naroli, Silvassa, D & N. H. -396 235. India
72260 71555 **Email** : info@shekhawatiyarn.com **CIN** : L17120DN1990PLC000440 **GST** : 26AABCS5224N1Z6

Corporate Office

Express Zone 'A' Wing, Unit No. 1102/1103, 11th Floor, Near Patel Vatika, off W E Highway
Malad East, Mumbai-400097, Maharashtra, India **GST** : 27AABCS5224N2Z3
+ 91 22 6236 0800 / 6694 0626 **Email** : ho@shekhawatiyarn.com www.shekhawatiyarn.com

EXPORT HOUSE

ISO certified company

Shekhawati Poly-Yarn Limited

CIN: L17120DN1990PLC000440

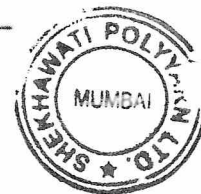
Regd. Off: Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, Dadra and Nagar Haveli - 396 235.

Tel. No.: 0260-2650666, Email: ho@shekhawatiyarn.com, Website: www.shekhawatiyarn.com

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2021

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1 INCOME					
a. Revenue from Operations					
Sale of Goods	-	26.64	1,771.29	126.59	14,647.94
Job Work	1,219.65	778.19	718.88	2,705.79	1,534.92
Others	7.65	-	33.06	36.28	93.03
b. Other Income	73.81	47.64	18.48	133.16	73.54
Total Income	1,301.11	852.47	2,541.71	3,001.81	16,349.43
2 Expenses					
(a) Cost of materials consumed	204.24	14.67	865.37	407.82	12,750.99
(b) Purchases of Stock-in-Trade	-	26.32	12.61	116.53	257.41
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(5.46)	(6.02)	790.39	(1.42)	527.55
(d) Employees benefits expenses	215.33	219.11	262.83	714.19	938.92
(e) Finance Costs	10.73	5.49	8.03	24.23	19.82
(f) Depreciation and amortization expenses	235.94	240.26	240.96	954.51	974.62
(g) Power and Fuel	454.36	359.34	392.81	1,293.09	1,379.12
(h) Provision for expected credit loss	-	-	447.07	-	447.07
(i) Other expenses	192.75	197.41	328.65	636.80	1,163.97
Total Expenses	1,307.88	1,056.57	3,348.72	4,145.76	18,459.48
3 Profit/(Loss) before exceptional items and tax (1) - (2)	(6.77)	(204.10)	(807.01)	(1,143.95)	(2,110.05)
4 Exceptional Items	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before tax (3)-(4)	(6.77)	(204.10)	(807.01)	(1,143.95)	(2,110.05)
6 Tax Expense:					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
7 Net Profit/(loss) after tax (5) - (6)	(6.77)	(204.10)	(807.01)	(1,143.95)	(2,110.05)
8 Other Comprehensive Income / (Loss)					
Items That will not be reclassified into Profit or loss					
Remeasurements of Defined Benefits Plan	5.46	2.39	11.84	12.62	9.55
9 Total Comprehensive Income / (Loss) (7+8)	(1.31)	(201.72)	(795.18)	(1,131.33)	(2,100.50)
10 Paid-up equity share capital (Face Value - Rs. 1/- each)	3,447.00	3,447.00	3,447.00	3,447.00	3,447.00
11 Reserve (excluding revaluation reserves) as per balance sheet of previous accounting year	-	-	-	-	(10,323.73)
12 Earnings per share (of Rs. 1/- each)					
(a) Basic	(0.00)	(0.06)	(0.23)	(0.33)	(0.61)
(b) Diluted	(0.00)	(0.06)	(0.23)	(0.33)	(0.61)
(EPS for interim period is not annualized)					



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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2021

Notes:

- 1 The above audited financial results of the company for the quarter and year ended March 31, 2021 have been reviewed by the audit committee and approved by the board of directors at the meeting held on June 29, 2021. The above financial results have been audited by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable.
- 3 Based on the guiding principles given in Ind-AS-108 Operating Segment, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's primary business consists of "Textile Products". As the Company's business falls within a single primary business segment, the disclosure requirements of Ind-AS-108 in this regard are not applicable.
- 4 During the quarter and year ended March 31, 2021, the company has not provided for interest amounting to Rs 501.34 lakhs and Rs. 2,054.78 lakhs respectively (Rs. 11,202.31 lakhs lakhs till March 31, 2021) on the borrowings outstanding which have been classified as "Non-Performing Assets" (NPA) by the banks and on borrowings transferred to Asset restructuring company (ARC). The company has also not provided penal interest and other bank charges, as the same are not ascertainable.
- 5 The State Bank of India, a lead bank, in its capacity as financial creditor has filed a petition under Insolvency and Bankruptcy Code, 2016 ("IBC") with the Honorable National Company Law Tribunal, Ahmedabad Bench ("NCLT") which has been withdrawn on 5th May, 2021 as the debts has been assigned to the Assets Reconstruction Company (ARC). The said assignment of debts to ARC has been challenged by the Company with the Debts Recovery Tribunal ("DRT"), Ahmedabad by amending the existing application u/s 17 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act, 2002") against intimation u/s 13(4) SARFAESI Act, 2002 for handing over possession of secured assets issued by State Bank of India. The said matter is pending before DRT.
- 6 The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance. The Company has taken into account the possible impact of Covid-19 in preparation of the financial statements, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these financial statements and current indicators of future economic conditions.
- 7 The Company has suffered heavy losses during the current and previous years, its net worth has been completely eroded and the credit facilities of the company has also been classified as "Non-performing assets" (NPA) by its banks. However, the company has prepared its financials on going concern basis, as the company is in the process of discussion with its lenders and is hopeful that the suitable resolution plan will be considered by its lenders.
- 8 Figures for the Quarter ended March 31, 2021 and corresponding quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.
- 9 Figures of the previous period has been reclassified/ regrouped wherever necessary.

For and on behalf of board



Mukesh Ruia

Mukesh Ruia
(Chairman and Managing Director)
(DIN : 00372083)

Place : Mumbai
Date : June 29, 2021

Shekhawati Poly-Yarn Limited

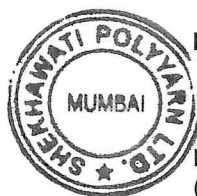
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Statement of Assets & Liabilities as at March 31, 2021*(Rs. In Lakhs)*

Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	8,775.85	9,700.75
Intangible Assets	31.37	58.09
Capital work in progress	636.60	636.60
<u>Financial Assets</u>		
Other financial assets	81.50	166.00
Other non-current Assets	-	20.72
Income Tax Assets	216.54	171.92
Total Non - Current Assets	9,741.86	10,754.08
Current Assets		
Inventories	28.36	108.88
<u>Financial Assets</u>		
Trade receivables	424.80	290.30
Cash and Cash Equivalents	10.60	10.86
Bank Balances other than Cash and Cash Equivalents	0.39	6.38
Other financial assets	24.65	30.36
Other current assets	367.50	390.25
Total Current Assets	856.30	837.03
TOTAL ASSETS	10,598.16	11,591.11
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	3,447.00	3,447.00
Other Equity	(13,555.60)	(12,424.27)
Total Equity	(10,108.60)	(8,977.27)
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	124.04	118.35
Other non-current Liabilities	-	8.41
Provision	32.48	35.39
Total Non - Current Liabilities	156.52	162.15
Current liabilities		
Financial Liabilities		
Borrowings	9,727.58	9,560.64
Trade payables	192.73	246.25
Other Financial Liabilities	10,594.02	10,574.68
Other Current Liabilities	25.45	18.98
Provision	10.46	5.68
Total Current Liabilities	20,550.24	20,406.23
TOTAL EQUITY AND LIABILITIES	10,598.16	11,591.11



For and on behalf of board

Mukesh Ruia
(Chairman and Managing Director)
(DIN : 00372083)

Place : Mumbai
Date : June 29, 2021

Shekhawati Poly-Yarn Limited

CIN: L17120DN1990PLC000440

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Cash flow statement for the year ended March 31, 2021

(Rs. In Lakhs)

Particulars	Year ended 31-Mar-21 (Audited)	Year ended 31-Mar-20 (Audited)
A Cash Flow from Operating Activities:		
Net Profit/(Loss) before Tax	(1,143.95)	(2,110.05)
Adjustments to reconcile profit before tax to net cash inflow from operating activ		
Depreciation	954.51	974.62
Remesurement of Employee benefit obligation	12.62	9.55
Provision for expected credit loss	-	447.07
Finance Cost (including fair value change in financial instruments)	24.23	19.82
Sundry Balances Written back	(1.90)	0.22
Interest Income	(9.28)	(7.89)
Operating profit before working capital changes	(163.77)	(666.65)
Working capital adjustments:-		
(Increase) / Decrease in Inventories	80.52	522.64
(Increase) / Decrease in Trade Receivables	(134.49)	545.42
(Increase) / Decrease in Other financial Assets	5.71	7.56
(Increase) / Decrease in Other Assets	127.96	45.51
Increase / (Decrease) in Trade Payables	(53.52)	(234.08)
Increase / (Decrease) in Other Financial Liabilites	19.33	(52.40)
Increase / (Decrease) in Other Liabilites	6.47	(2.71)
Increase / (Decrease) in Provisions	1.87	6.01
Cash Generated from Operations	(109.91)	171.30
Income Tax paid	(52.44)	(38.39)
Net Cash from operating activities	(162.35)	132.91
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(2.90)	(54.05)
Sale of fixed assets	1.32	-
Investment in bank deposits (having original maturity of more than 3 months)	6.00	(0.01)
Interest received	9.28	7.89
Net Cash used in investment activities	13.70	(46.17)
C. Cash Flow from Financing Activities:		
Proceeds from Borrowings (Net)	160.08	(76.96)
Interest expense	(11.69)	(8.42)
Net Cash from financing activities	148.39	(85.39)
Net increase in cash and cash equivalents	(0.26)	1.36
Cash and Cash equivalents at the beginning of the year	10.86	9.50
Cash and Cash equivalents at the end of the year	10.60	10.86
Cash and cash equivalent at the end of the year consists of cash in hand and balances with banks as follows :		
Balances with banks in Current accounts	0.47	0.39
Cash on hand	10.13	10.46
Total Cash & Cash Equivalents	10.60	10.86

 Place : Mumbai
 Date : June 29, 2021


For and on Behalf of Board

Mukesh Ruia
 Chairman & Managing Director
 (DIN : 00372083)



Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Independent Auditor's Report on Annual Financial Results of the company for the quarter and year ended March 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of Shekhawati Poly-yarn Limited

Report on the Audit of Financial Results

Qualified Opinion

We have audited the accompanying financial results of Shekhawati Poly-yarn Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid Statement:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the company for the year then ended.

Basis for Qualified Opinion:

As described in Note 4 of the result, the company has not provided for interest the quarter and year ended 31st March, 2021 amounting to Rs 501.34 lakhs and Rs. 2,054.78 lakhs respectively on the borrowings outstanding which have been classified as "Non-Performing Assets" (NPA) by the banks and on borrowings transferred to Asset restructuring company ('ARC'). The company has also not provided penal interest and other bank charges, as the same are not ascertained. Had these Interest Expenses been debited to the Statement of Profit and Loss Account, loss for the quarter and year ended and debit balance of Other Equity would have been higher by Rs 501.34 lakhs, Rs. 2,054.78 lakhs and Rs. 11,202.31 lakhs respectively.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the

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Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

Material Uncertainty Related to Going Concern

Attention is invited to Note No. 7 to the accompanying Statement which indicate that the Company has suffered heavy losses during the current and previous years, its net worth has been completely eroded and the credit facilities of the company has also been classified as "Non-performing assets" (NPA) by its banks. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the company has prepared its financials on going concern basis, as the company is in the process of discussion with its lenders and is hopeful that the suitable resolution plan will be considered by its lenders.

Management's Board of Directors' Responsibilities for the Financial Results

This Statement have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.





Ajay Shobha & Co.
Chartered Accountants

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Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.





Ajay Shobha & Co.
Chartered Accountants

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We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. As stated in Note 5 of the result, The State Bank of India, a lead bank, in its capacity as financial creditor has filed a petition under Insolvency and Bankruptcy Code, 2016 ("IBC") with the Honorable National Company Law Tribunal, Ahmedabad Bench ("NCLT") which has been withdrawn on 5th May, 2021 as the debts has been assigned to the Assets Reconstruction Company (ARC). The said assignment of debts to ARC has been challenged by the Company with the Debts Recovery Tribunal ("DRT"), Ahmedabad by amending the existing application u/s 17 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act, 2002") against intimation u/s 13(4) SARFAESI Act, 2002 for handing over possession of secured assets issued by State Bank of India. The said matter is pending before DRT.
- b. As stated in Note 8 to the Statement, the statement includes the results for the quarter ended March 31, 2021 and corresponding quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

For Ajay Shobha & Co.
Chartered Accountants
Firm's Reg. No. 317031E

Ajay Gupta

Partner

Mem. No. 053071

UDIN : 21053071AAAAHO8594



Place: Mumbai

Date: 29th June 2021

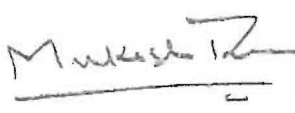
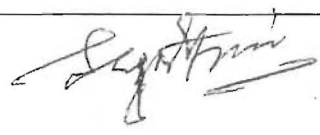
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Annexure I

**Statement on Impact of Audit Qualifications (for audit report with qualified opinion) submitted
along-with Annual Audited Financial Results**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	SN	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakhs)
	1.	Turnover / Total income	3,001.81	3,001.81
	2.	Total Expenditure	4,145.76	6,200.54
	3.	Net Profit/(Loss) after taxes	(1,143.95)	(3,198.73)
	4.	Earnings Per Share	(0.33)	(0.93)
	5.	Total Assets	10,598.16	10,598.16
	6.	Total Liabilities	20,706.76	31,909.07
	7.	Net Worth	(10,108.60)	(21,310.91)
	8.	Any other financial item(s) (as felt appropriate by the management)	NA	NA
II.	Audit Quaification (each audit qualification separately):			
	a. Details of Audit Qualification: As described in Note 4 of the result, the company has not provided for interest the quarter and year ended 31st March, 2021 amounting to Rs 501.34 lakhs and Rs. 2,054.78 lakhs respectively on the borrowings outstanding which have been classified as "Non-Performing Assets" (NPA) by the banks and on borrowings transferred to Asset restructuring company ('ARC'). The company has also not provided penal interest and other bank charges, as the same are not ascertained. Had these Interest Expenses been debited to the Statement of Profit and Loss Account, loss for the quarter and year ended and debit balance of Other Equity would have been higher by Rs 501.34 lakhs, Rs. 2,054.78 lakhs and Rs. 11,202.31 lakhs respectively.			
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			
	c. Frequency of qualification: Whether appeared first time/ repetitive /since how long continuing			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Company is in the process of discussion with its lenders and is hopeful that the suitable resolution plan will be considered by its lenders and accordingly, the company has not recognised the Interest Expense.			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: NA			
	(ii) If management is unable to estimate the impact, reasons for the same: NA			
	(iii) Auditors' Comments on (i) or (ii) above: NA			

III	Signatories:	
	Mr. Mukesh Ruia Chairman & Managing Director	
	Mr Suresh Gattani Chief Financial Officer	
	Mr. Sushil Kumar Poddar Audit Committee Chairman	SP Poddar

Statutory Auditor	<p>For Ajay Shobha & Co.</p> <p>Chartered Accountants</p> <p>Firm's Registration No. 317031E</p> <p> Ajaykumar Gupta</p> <p>Partner</p> <p>Mem. No. 53071</p> 
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Date : June 29, 2021.

Place: Mumbai