

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)

CIN: L65993PN1945PLC004656

Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

5 August 2020

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 E-mail: corp.relations@bseindia.com	Corporate Relations Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 E-mail: cmlist@nse.co.in
BSE Code: 500490	NSE Code: BAJAJHLDNG

Dear Sir/Madam,

Sub: Disclosure on Impact Assessment of COVID-19 pandemic

In terms of the provisions of Regulations 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May 2020, we enclose Disclosure relating to Impact Assessment of COVID 19 pandemic on the Company.

You are requested to please take the above on record and note the Compliance.

Thanking you,

Yours faithfully,

For Bajaj Holdings & Investment Limited


Sriram Subbramaniam
Company Secretary



Encl: as below



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Disclosure on Impact Assessment of COVID-19 as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May 2020

Impact of COVID-19 pandemic is summarized as under:

Sr. No.	Particulars	Disclosures
1.	Impact of the CoVID-19 on the business of the Company	<p>The World Health Organization (WHO) has declared COVID-19 as a global pandemic in early 2020. The pandemic has caused disruption to businesses and economic activity across the globe.</p> <p>Q4 FY20 was a fairly normal quarter till about March 15, 2020. The lockdowns due to COVID-19 led to an economic disruption, crashing of stock markets and falling interest rate scenario.</p> <p>This has had some impact on the performance of its Investments portfolio in Q4FY20 & Q1FY21. Since the company makes investments for longer terms such temporary events are not expected to have a long lasting impact and hence no material impact is expected. The Company continues to review and take necessary measures as per requirements.</p> <p>The Company will continue to closely monitor the evolving situation, its impact on the economy and markets and impacts, if any.</p>
2 & 3	Ability to maintain operations including the manner of re-starting operations of the Company	<p>The Company operates from Pune & Mumbai Locations. The Company, being an investment company, is able to carry out substantial portions of its operations digitally and under Work-From-Home.</p>
4	Steps taken to ensure smooth functioning of our operations	<p>Being an investment company, BHIL has no manufacturing operations. The Company has taken all requisite measures to adhere to the directives given by Government for COVID-19 management. Some of these include;</p> <ul style="list-style-type: none">▪ Safety guidelines to its employees▪ Regular sanitization of offices▪ Strictly follow the social distancing norms▪ Thermal screening of all entrants▪ Distribution of masks



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		Wherever possible, the Company has asked its employees to work from home. Requisite laptops and digital connectivity, with appropriate security protocols, are ensured to enable Working from Home.
5.	Estimation of the future impact of COVID-19 on its operations	Considering the nature of business of the Company i.e. investment activity, it is difficult to estimate the future impact which would depend on the performance of financial markets.
6.	Details of impact of COVID-19 on listed entity's:	
a)	Capital and financial resources	The Company has adequate capital and financial resources to manage its investment business and is a debt-free company.
b)	Profitability	The impact of profitability on the Company is largely dependent on the portfolio of the investments held in the medium to long term horizon.
c)	Liquidity	Bajaj Holdings is a debt-free company and hence there are no interest or debt related obligations. With large surplus cash and cash equivalents, liquidity position continues to be strong and we do not foresee any challenge in settling our liabilities.
d)	Assets	Based on our internal assessment, we do not foresee any major impact on our assets.
e)	Internal Financial Reporting & Controls	There is no material impact of this pandemic on the Internal Financial Controls of the Company. Wherever there was a challenge, suitable alternative of way of working has been established to ensure that all controls are in place.
f)	Supply chain & demand for product & Services	Considering the nature of business, the same is not applicable.
7	Existing Contractual obligations	There has been no breach of any contractual obligations by the Company or by the counterparties under their contracts with the Company.

