

Sundaram Multi Pap Limited

CIN: L21098MH1995PLC086337

R.O.: 5/6, Papa Industrial Estate, Suren Road, Andheri East, Mumbai: 400093, Maharashtra, India.

Email: info@sundaramgroups.in; Website: www.sundaramgroups.in

Tel: 022 67602200; Fax: 022 67602244

Date: 14-08-2020

To BSE Limited P. J. Towers, Dalal Street, Mumbai: 400001. Ref: Scrip Code: 533166	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: SUNDARAM
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Sub: Outcome of the Board Meeting

Pursuant to the regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby wish to inform you that the Board of Directors at their Meeting held today has Considered & Approved Unaudited Financial Results for the Quarter ended June 30, 2020.

The Meeting commenced at 1.30 p.m. and concluded at 3.30 p.m.

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For Sundaram Multi Pap Limited

R. B. Jain
Rajesh Jain
CFO



R. I. JAIN & CO.

C H A R T E R E D A C C O U N T A N T S

B-701, Bldg. No. 29, Geetanjali, Near Central Bank, Khernagar, Bandra (East), Mumbai-400 051.
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Limited review report on quarterly statement of Unaudited Standalone Financial Results of Sundaram Multi Pap Limited for the quarter ended 30th June 2020

To The Board of Directors

Sundaram Multi Pap Limited

We have reviewed the accompanying statement of unaudited standalone financial results for the quarter ended 30th June 2020 ("the Statement") of **Sundaram Multi Pap Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Statement includes the results for the quarter ended 31st March 20 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2020 and the unaudited year-to-date figures upto 31st December 2019 which were subjected to a limited review.

Managements Responsibility

This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14 August 2020, has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Auditors Responsibility

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Opinion

a. Balances of trade receivables, trade payables, loans and advances are subject to confirmations. Further, no provision has been made for trade receivables which are outstanding since long. This qualification was given in the Financial Statements for the year ended 31st March, 2020 as well and needs to be addressed by the Company.

b. The details and aging of inventories are not available for our verification.

We are unable to comment up on the resulting effect of above para on loss for the quarter, other comprehensive income, other equity and on trade receivable, trade payable, loans & advances and inventories.

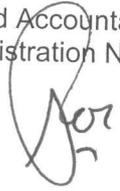
Conclusion

Based on our review conducted as above, apart from above nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards ("Ind-AS") and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated 05 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RI Jain & Co.

Chartered Accountants

Firm Registration No.103956W



CA Dr. RajendraKumar Jain

Proprietor

Membership No. 039834

UDIN: 20039834AAAACO2174

Place Mumbai,

Date 14th August 2020

SUNDARAM MULTI PAP LIMITED

CIN: L21098MH1995PLC086337

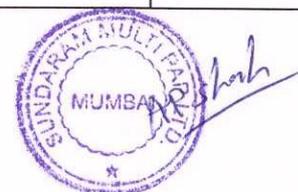
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Tel: 022 67602200; Fax: (91-22) 67602244; E-mail ID: info@sundaramgroups.in

Website: www.sundaramgroups.in

Statement of Unaudited Financial Results for the Quarter Ended 30-06-2020

Sr. No.	Particulars	(Amount Rs. in Lakhs)			
		Quarter Ended			Year Ended
		30-06-2020	30-06-2019	31-03-2020	31-03-2020
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Income				
I	Revenue from operations	1,277.61	3,803.58	2,578.18	9,698.73
II	Other Income	59.35	66.69	55.81	470.64
III	Total Income (I+II)	1,336.96	3,870.27	2,633.99	10,169.37
	Expenses:				
	a) Cost of materials consumed	852.86	2,632.95	1,962.27	6,767.61
	b) Purchase of Stock-in-Trade	4.17	94.07	35.32	261.35
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	100.58	90.08	6.80	41.89
	d) Employee Benefit Expense	196.78	208.44	210.33	833.69
	e) Finance Costs	152.00	368.62	223.68	989.23
	f) Depreciation & Amortisation Expense	97.15	101.40	155.01	411.27
	g) Other Expenses	125.11	319.28	298.30	1,134.19
IV	Total Expenses	1,528.65	3,814.84	2,891.71	10,439.22
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	(191.68)	55.43	(257.72)	(269.85)
VI	Exceptional items				
	Loss on sale / Obsolescence of inventories	-	-	-	-
	loans written off	-	-	-	-
	Loss on sale / Impairment of Fixed Assets	-	-	-	-
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	(191.68)	55.43	(257.72)	(269.85)
VIII	Tax Expense				
	Current Tax	-	-	-	-
	(Excess)/Short Provision for earlier Years	-	-	-	-
	Deferred Tax	-	-	-	-
IX	Net Profit/(loss) for the period (VII-VIII)	(191.68)	55.43	(257.72)	(269.85)
	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit/loss	(0.62)	(1.65)	(0.38)	(5.32)
	(ii) Items that will be reclassified to profit/loss	-	-	-	-
X	Other Comprehensive Income / (Expense) for the year	(0.62)	(1.65)	(0.38)	(5.32)
XI	Total Comprehensive Income / (Expense) for the period (IX+X)	(192.30)	53.78	(258.09)	(275.17)
	Total Comprehensive Income / (Expense) attributable to:				
	Owners	(192.30)	53.78	(258.09)	(275.17)
	Non-controlling interests	-	-	-	-
XII	Paid-up Equity Share capital (Face value of the shares ₹ 1/- each)	4,738.78	4,738.78	4,738.78	4,738.78
	Other Equity excluding Revaluation Reserve				5,237.40
XIII	Earnings per equity share				
	a) Basic	(0.04)	0.01	(0.05)	(0.06)
	b) Diluted	(0.04)	0.01	(0.05)	(0.06)
	See accompanying note to the Financial Results				

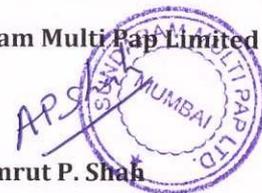


Notes

1	The above results are in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015 and have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 14, 2020.
2	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS, prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current period.
4	The Company has received approval dt. April 30, 2020 from the NCLT, Mumbai Bench (Certified Copy of Order Received on May 28, 2020 and filed with Registrar of Companies on June 15, 2020) in respect of Scheme of Amalgamation of E-Class Education System Limited (Transferor Company) (51% Subsidiary of Sundaram Multi Pap Limited) with Sundaram Multi Pap Limited (Transferee Company), in accordance with the Section 230-232 of the Companies Act, 2013. Appointed date as per the Scheme is April 01, 2018 and accordingly, the Company has given the effect of the scheme in the financial results for the year ended 31.03.2020. Hence, numbers reported in respect of previous period i.e. quarter ended 30-06-2019 are restated in accordance with the scheme. Further, in accordance with the scheme, on June 18, 2020 transferee company has allotted 10.32 fully paid Equity Shares of face value of Re. 1/- each of Sundaram Multi Pap Limited for every 1 fully paid Equity Share the face value of Rs. 10/- of E-Class Education System Limited, held by such shareholder in E-Class Education System Limited.
5	The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year up to March 31, 2020 and unaudited published year to date figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which were subject to limited review.
6	The above financial results are available on the Stock Exchange website [BSE and NSE] and on the Company's website "www.sundaramgroups.in".
7	Revenue of the Company has been significantly reduced as compared to corresponding quarter majorly on account of delay in opening of schools amid Covid-19 lock-down and due to other related impacts. The company has made assesment of its liquidity position for the current financial year and considered internal and external information in assessing the same. The impact assessment of COVID-19 is an ongoing process, and may be different from that estimated as at the date of approval of financial results, given the uncertainties associated with its nature and duration and the company will continue to monitor all material changes to the entity's business environment.
8	As on the date of declaration of these financial results, the only subsidiary company got amalgamated with Sundaram Multi Pap Limited. There is no other subsidiary company / associate entity. Hence, Consolidated Financial Results are not applicable.
9	The company majorly operates in single business segment of exercise note books & paper. There is no other significant business or geographical segment. Hence, Segment Reporting is not applicable during current reporting period.

Date: 14-08-2020
Place: Mumbai

For Sundaram Multi Pap Limited



Amrut P. Shah

Chairman & Managing Director