



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

August 10, 2021

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Media Release
update on the Agri Products Business

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled "update on the Agri Products Business".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited
(formerly Vikas Multicorp Limited)

Vikas Garg
Director
DIN: 00255413

MEDIA RELEASE

New Delhi, August 10, 2021: Vikas Lifecare Limited is pleased to share an update on the Agri Products Business, in continuation to the earlier disclosures made in this regard wherein the company had announced having ventured into Agri Products business with varied activities including Food & Crop Protection, Preservation & Storage, Crop Research, Crop Production, via developing and using latest techniques and facilities like Green Houses, Glass Structures, Micro Irrigation, Hydroponics Etc.

Furthering in the direction in order to establish the proposed facilities for the various planned activities including related research work, the company has started procuring land at various strategic locations and have so far purchased approx. 36.41 Acre land since June'2021, as per the following details :

<u>S. No.</u>	<u>Location</u>	<u>Size</u>	<u>Value</u>
1.	Manoli, Sonipat, Haryana.	10.25 Acres	Rs. 123 Million
2.	Village Bajitpur Thakran, Delhi	4.16 Acres	Rs. 150 Million
3.	Kothputli, Rajasthan.	15.00 Acres	Rs. 150 Million
4.	Sonipat, Haryana.	7.00 Acres	Rs. 21 Million
	TOTAL	36.41 Acres	Rs. 444 Million

The CFO Mr. Chandan Kumar said “The promoters are very keen to establish this business segment at the earliest and have taken an initiative with contributing Rs. 123 Million as an unsecured, interest free loan to the company to partly fund the purchase of these Land parcels.”

During June 2021 the company had announced having appointed various specialists including The Chief Technical Officer & The Chief Operating Officer to look into the techno-commercial aspects of Agri Products Segment.

“We are working towards gaining a foothold in the Agri Business with starting operations in the various facilities required for this business activities as soon as possible, we are right on schedule as mandated by the management and though the process involved is long, we will soon have this business segment contributing significantly to the key financials.” The CEO Mr. Vijay Kumar Sharma Added.

About Vikas Lifecare Limited:

Vikas Lifecare Ltd. is a New Delhi based company with diversified interests and a rich domain experience and expertise in international and domestic polymer markets. The Company has been historically engaged in the business of trading of various Speciality Chemicals Compounds, Polymers, PVC Resins, Plastic granules, items related to plastic industry etc and recently, as a long-term business strategy, forayed into Consumer / FMCG businesses with some strategic products, acquisitions, tie-ups and intends to establish / acquire business in this segment as well as expand its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

Disclaimer:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Lifecare Limited (*formerly known as Vikas Multicorp Ltd.*) will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.