



# Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004 .



Ref No: GSTL/SEC/BSE/NSE/12028042

Date: 24.08.2021

Corporate Relationship Department BSE LIMITED 1 <sup>st</sup> floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 513108</b>	The Manager Listing Department THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza, Plot No C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400051. <b>Company Code : GANDHITUBE</b>
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**Subject: Submission of Limited Review Report alongwith Financial Results for the quarter ended June 30, 2021.**

**Reference: Results for quarter ended June 30, 2021 and Limited Review Report thereon.**

Dear Sir/ Madam,

In continuation to our earlier submission dated August 12, 2021 of Financial Results for the quarter ended June 30, 2021. We are submitting herewith Financial Results alongwith Limited Review Report.

On receipt of communication we drew the attention of the Statutory Auditors who have submitted modified report (Limited Review Report) and the same is now enclosed herewith.

Kindly take the same on record and take a lenient view in the matter as it is bonafide lapse.

The above information is also available on the website of the Company [www.gandhispecialtubes.com](http://www.gandhispecialtubes.com).

Thanking you,

Yours Faithfully,

For Gandhi Special Tubes Limited



Jitendra Khadye

Company Secretary & Compliance Officer

Encl: a/a



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021.

(₹ In Lakhs except EPS)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-06-2021 (UNAUDITED)	31-03-2021 (AUDITED)	30-06-2020 (UNAUDITED)	31-03-2021 (AUDITED)
I	Revenue from Operations	3,307.94	4,034.75	1,112.42	11,352.58
II	Other Income	173.86	139.04	169.60	612.92
III	<b>Total Income (I+ II)</b>	<b>3,481.80</b>	<b>4,173.79</b>	<b>1,282.02</b>	<b>11,965.50</b>
IV	Expenses				
	a) Cost of materials consumed	918.87	1,357.05	303.79	3,667.28
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	145.33	(32.50)	153.06	85.31
	d) Employee benefits expenses	236.37	271.32	129.21	825.95
	e) Depreciation and amortisation expenses	77.31	79.71	82.57	329.74
	e) Power & Fuel	287.97	369.12	111.74	1,073.28
	f) Other Expenses	376.04	423.52	153.96	1,222.38
	g) Financial Charges	1.40	2.10	0.94	4.93
	<b>g) Total expenses</b>	<b>2,043.29</b>	<b>2,470.32</b>	<b>935.27</b>	<b>7,208.87</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>1,438.51</b>	<b>1,703.47</b>	<b>346.75</b>	<b>4,756.63</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>1,438.51</b>	<b>1,703.47</b>	<b>346.75</b>	<b>4,756.63</b>
VIII	Tax Expense				
	i) Current Tax	349.00	428.00	80.00	1,179.00
	ii) Deferred Tax	(17.56)	11.95	(47.52)	(20.01)
	iii) Taxation expenses relating to prior years	-	(17.59)	-	(17.59)
		331.44	422.36	32.48	1,141.40
IX	<b>Profit for the period (VII -VIII)</b>	<b>1,107.07</b>	<b>1,281.11</b>	<b>314.27</b>	<b>3,615.23</b>
X	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to Profit or Loss :				
	Remeasurement [gain/(loss)] of Defined employee - benefit liability	5.17	109.22	2.84	113.42
	Income Tax on above	(1.30)	(27.49)	(0.71)	(28.55)
	<b>Other Comprehensive Income (OCI)</b>	<b>3.87</b>	<b>81.73</b>	<b>2.13</b>	<b>84.87</b>
XI	<b>Total Comprehensive Income for the Period (IX + X)</b>	<b>1,110.94</b>	<b>1,362.84</b>	<b>316.40</b>	<b>3,700.10</b>
XII	Paid-up equity share capital (Face value of ₹ 5/- each)	645.93	645.93	645.93	645.93
XIII	Earnings Per Equity Share of ₹ 5/- each) Basic & Diluted	8.57	9.92	2.43	27.98

### NOTES

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2021. The statutory auditors have carried out a limited review of these results.
- The Company has only one reportable segment in terms of Ind AS 108.
- The company did not face any adverse effect on account of COVID-19 for the quarter ended on 30th June 2021. However the management continues to closely monitor any material changes to future economic conditions.
- Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.
- The figures for the quarters ended March 31, 2021 as reported in this financial results are balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of third quarter of the relevant financial years. Also the figures upto the end of third quarter had only been reviewed and not subject to audit.

For Gandhi Special Tubes Limited

Manhar Gandhi

Chairman & Managing Director

Place : MUMBAI

Dated : 12 August, 2021

**Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
**The Board of Directors**  
**Gandhi Special Tubes Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Gandhi Special Tubes Limited (the "Company" for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of personnel of the company and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Shashikant J. Shah & Co.**  
**Chartered Accountants**

**FRN: 109996W**

*Nikunj S. Shah*

**CA. Nikunj S. Shah-Partner**

**Memb. No.: 112867**

**UDIN: 21112867AAAABB8065**

Place: Mumbai

Date: 12th August, 2021