



SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,

Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com

July 28, 2020

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Subject : Disclosure in compliance with Para 3(C1) of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, of default on payment of interest/repayment of principal amount on loans from Bank(s)

Dear Sir,

This is in reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, regarding disclosure of defaults on payment of interest/repayment of principal amount on loans from Bank(s).

In compliance with Para 3(C1) of above referred SEBI Circulars, details pertaining to default(s) effected in payment of loans and interest thereon from Bank(s) are as follows:

| Sl. No. | Type of Disclosure | Details | | | | | |
|---------|---|--|---------------------------------|-----------------|---------------|-----------------|--------------------|
| 1. | Name of the Listed Entity | Siti Networks Limited | | | | | |
| 2. | Date of making the disclosure | July 28, 2020 | | | | | |
| 3. | Nature of obligation | Term loan instalments | | | | | |
| 4. | Name of the Lender(s) | Axis Bank, HDFC Limited, IDBI Bank, SCB, RBL, Kotak Bank, Indusind Bank, RBL, ABFL | | | | | |
| 5. | Date of default | May 31, 2020 | | | | | |
| 6. | Current default amount (break-up of principal and interest in INR crore) | Current month default (May 31, 2020) - Principal Rs 19.00 cr and Interest Rs 6.00 cr | | | | | |
| 7. | Details of obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured, etc.) | Bank name | Term loan outstanding Rs in crs | overdue* amount | Tenure | Interest rate | Secured/ unsecured |
| | | HDFC Bank | 199 | 117 | 5 | 12.95% | Secured |
| | | IDBI | 15 | 26 | 5 | 12.30% | Secured |
| | | SCB Bank | 79 | 63 | 5 | 11.85% to 13% | Secured |
| | | RBL Bank | 52 | 56 | 3 | 10.5% to 10.65% | Secured |
| | | Axis Bank | 177 | 116 | 6 | 10.5% to 11.5% | Secured |
| | | Kotak Bank | 6 | 3 | 6 | 9.65% | Secured |
| | | ABFL | 128 | 0 | 7 | 11.00% | Secured |
| | Indusind | 139 | 0 | 5 | 9.5% to 9.85% | Secured | |

| | | |
|----|--|-----------|
| 8. | Total amount of outstanding borrowings from Banks / financial institutions (in INR crore) | Rs 947 cr |
| 9. | Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) | Rs 947 cr |

**including interest*

We wish to further inform you that the Company is in discussions with its bankers for restructuring of its debt obligations.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For **Siti Networks Limited**


Suresh Kumar
Company Secretary

