**THERMAX LIMITED** THERMAX HOUSE, 14 MUMBAI - PUNE ROAD, WAKDEWADI, PUNE 411 003, INDIA ☐ TEL.: +91 20 25542122, 25542263 ☐ FAX: +91 20 25541226

Website: www.thermaxglobal.com | IT PAN - AAACT 3910D

Customer Care: 18002090115 (India Toll Free)

Corporate Finance



June 2, 2022

To

The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001

Company Scrip Code: 500411

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Company Scrip Code: THERMAX EQ

Sub: Disclosure of Related Party Transactions

Ref: Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir,

In terms of Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under the SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2022.

You are requested to take note of the above.

Thanking you,

Yours faithfully, For **Thermax Limited** 

Janhavi Khele

Company Secretary

Membership No: A20601

Encl: As above

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposit advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting periowhen such transaction was undertaken.								
	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty				Value of the		In case monies are due to either party as a result of the transaction			al indebtedness is in orate deposits, adva	Details of the loans, inter-corporate deposits, advances or investments							
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	related party transaction as approved by the audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)		
1	Thermax Limited		Thermax Onsite Energy Solutions Limited		Subsidiary	Sale of goods and services		45.99	-	-										
2	Thermax Limited		Thermax Instrumentation Limited		Subsidiary	Sale of goods and services		0.08	-	-										
3	Thermax Limited		Thermax Europe Limited		Subsidiary	Sale of goods and		26.64	-	-										
4	Thermax Limited		Rifox-Hans Richter GmbH		Subsidiary	services Sale of goods and		0.14	_	_										
5	Thermax Limited		Spezialarmaturen Thermax SDN BHD		Subsidiary	services Sale of goods and		1.31												
6			Thermax Babcock & Wilcox Energy			services Sale of goods and		20.60										<u> </u>		
	Thermax Limited		Solutions Limited		Subsidiary	services Sale of goods and			-	-								<del>                                     </del>		
7	Thermax Limited		Thermax Inc. Thermax Engineering Singapore Pte.		Subsidiary	services Sale of goods and		73.38	-	-								ļ		
8	Thermax Limited		Ltd.		Subsidiary	services		7.17	-	-										
9	Thermax Limited		PT Thermax International Indonesia		Subsidiary	Sale of goods and services		5.43	-	-										
10	Thermax Limited		Thermax Onsite Energy Solutions Limited		Subsidiary	Recovery of expenses		1.24	-	-										
11	Thermax Limited		Thermax Instrumentation Limited		Subsidiary	Recovery of expenses		1.86	-	-										
12	Thermax Limited		Thermax Engineering Construction Company Limited		Subsidiary	Recovery of expenses		0.00	-	-										
13	Thermax Limited		Thermax Europe Limited		Subsidiary	Recovery of expenses		0.01	-											
14	Thermax Limited		Rifox-Hans Richter GmbH		Subsidiary	Recovery of expenses		0.01	_	-										
15	Thermax Limited		Spezialarmaturen First Energy Private Limited		Subsidiary	Recovery of expenses		0.44										<b> </b>		
16	Thermax Limited		Thermax Babcock & Wilcox Energy		Subsidiary	Recovery of expenses		20.01												
			Solutions Limited		,	,,			-	-								<del> </del>		
17	Thermax Limited		Thermax Inc. Thermax Engineering Singapore Pte.		Subsidiary	Recovery of expenses		6.78	-	-								<del>                                     </del>		
18	Thermax Limited		Ltd.		Subsidiary	Recovery of expenses		0.15	-	-								<u> </u>		
19	Thermax Limited		PT Thermax International Indonesia		Subsidiary	Recovery of expenses		0.04	-	-										
20	Thermax Limited		Thermax Cooling Solutions Limited		Subsidiary	Recovery of expenses		0.32	-	-										
21	Thermax Limited		Thermax International Tanzania Limited		Subsidiary	Recovery of expenses		7.66	-	-										
22	Thermax Limited		Thermax Instrumentation Limited Thermax Engineering Construction		Subsidiary	Dividend Income		5.40	-	-										
23	Thermax Limited		Company Limited Thermax Instrumentation Limited		Subsidiary	Dividend Income		13.90	-									<u></u>		
25	Thermax Limited		Thermax Engineering Construction		Subsidiary	Commission Income		0.01	-											
26	Thermax Limited		Company Limited  Thermax Instrumentation Limited		Subsidiary	Miscellaneous Income		0.32		_								<del>                                     </del>		
27	Thermax Limited		Thermax Babcock & Wilcox Energy		Subsidiary	Miscellaneous Income		3.06										<del> </del>		
			Solutions Limited		,	Purchases of goods	-			-								<del>                                     </del>		
28	Thermax Limited		Thermax Instrumentation Limited Rifox-Hans Richter GmbH		Subsidiary	and services Purchases of goods	-	(21.26)		-					-			<del> </del>		
29	Thermax Limited		Spezialarmaturen Thermax Babcock & Wilcox Energy		Subsidiary	and services Purchases of goods		2.86		-								<u> </u>		
30	Thermax Limited		Solutions Limited		Subsidiary	and services		71.88		-								<u> </u>		
31	Thermax Limited		PT Thermax International Indonesia		Subsidiary	Purchases of goods and services		0.30	-	-										
32	Thermax Limited		Thermax Cooling Solutions Limited		Subsidiary	Purchases of goods and services		1.21							<u></u>					
33	Thermax Limited		Thermax Onsite Energy Solutions Limited		Subsidiary	Reimbursement of Expenses		0.05	-	-										
34	Thermax Limited		Thermax Instrumentation Limited		Subsidiary	Reimbursement of Expenses		0.50		-										
35	Thermax Limited		Thermax Europe Limited		Subsidiary	Reimbursement of Expenses	İ	0.59		-										
36	Thermax Limited		Thermax do Brasil Energia-e		Subsidiary	Reimbursement of		0.09		_										
37	Thermax Limited		Equipamentos Ltda. Thermax SDN BHD		Subsidiary	Expenses Reimbursement of		1.56										<b>+</b>		
3/	i nermax Limited		Inermax SDN BHD	1	Subsidiary	Expenses	1	1.56			l	ı	1	l	1	1	ı	1		

										,								
38	Thermax Limited		Thermax Babcock & Wilcox Energy		Subsidiary	Reimbursement of		0.89										1 1
			Solutions Limited			Expenses Reimbursement of	1											<del>                                     </del>
39	Thermax Limited		Thermax Inc.		Subsidiary	Expenses		0.48		-								1
		1				Reimbursement of	<b> </b>					1						
40	Thermax Limited		Thermax Nigeria Limited		Subsidiary	Expenses		1.02	-	-								1
**	#h		DT The second between the self-self-self-self-self-self-self-self-		C. b. chira	Reimbursement of		0.45										
41	Thermax Limited		PT Thermax International Indonesia		Subsidiary	Expenses		0.16	-	-								1
42	Thermax Limited		Thermax Energy and Environment		Subsidiary	Reimbursement of		0.63										
			Philippines Corporation			Expenses												1
43	Thermax Limited		Thermax Energy & Environment Lanka (Private) Limited		Subsidiary	Reimbursement of Expenses		0.24	-	-								1
		1	, , , , , , , , , , , , , , , , , , , ,			Reimbursement of												1
44	Thermax Limited		Thermax Cooling Solutions Limited		Subsidiary	Expenses		0.06	-	-								1
45	#h		The second (The Stee of) I the Stee of		Subsidiary	Reimbursement of		3.00										
45	Thermax Limited		Thermax (Thailand) Limited		Subsidiary	Expenses		3.80	-	-								1
46	Thermax Limited		Thermax Onsite Energy Solutions		Subsidiary	Other expenses		0.03										
			Limited	ļ														1
47	Thermax Limited		Thermax Instrumentation Limited Rifox-Hans Richter GmbH		Subsidiary	Other expenses		55.59										<u> </u>
48	Thermax Limited		Spezialarmaturen		Subsidiary	Other expenses		(1.96)	-	-								1
			Thermax Employee ESOP and Welfare															
49	Thermax Limited		Trust		Subsidiary	Other expenses		0.25	-	-								1
50	Thermax Limited		Thermax Babcock & Wilcox Energy		Subsidiary	Other expenses		0.07										
			Solutions Limited															
51	Thermax Limited		Thermax Inc.		Subsidiary	Other expenses		(0.06)		-								
52	Thermax Limited	1	PT Thermax International Indonesia	1	Subsidiary	Other expenses	-	0.26		-		-				-		⊢
53	Thermax Limited		Thermax Onsite Energy Solutions Limited		Subsidiary	Receivable		-	20.10	15.69	l							1 1
54	Thermax Limited	1	Thermax Instrumentation Limited	<del>                                     </del>	Subsidiary	Receivable	1	_	2.10	1.05		1						$\vdash$
		1	Thermax Engineering Construction	l l	,		1					1						
55	Thermax Limited	1	Company Limited	1	Subsidiary	Receivable		-	0.00	0.01	1					1		1
56	Thermax Limited		Thermax Sustainable Energy Solutions		Subsidiary	Receivable		_	_	0.08								
			Limited															
57	Thermax Limited	1	Thermax Europe Limited	<b>!</b>	Subsidiary	Receivable	1	-	6.51	4.71		1		1		ļ		
58	Thermax Limited		Rifox-Hans Richter GmbH		Subsidiary	Receivable		-	0.27	0.16	l							1 1
59	Thermax Limited	1	Spezialarmaturen Thermax SDN BHD	1	Subsidiary	Receivable	1	<b> </b>	0.07	0.90		<b> </b>		<b> </b>		<del>                                     </del>		⊢——
60	Thermax Limited Thermax Limited	1	First Energy Private Limited	<b>†</b>	Subsidiary	Receivable	1		2.65	0.48		1						$\vdash$
			Thermax Babcock & Wilcox Energy			1	1				1	1						
61	Thermax Limited		Solutions Limited		Subsidiary	Receivable		-	17.66	27.80								1
62	Thermax Limited		Thermax Inc.		Subsidiary	Receivable		-	23.75	44.41								
63	Thermax Limited		Thermax Engineering Singapore Pte.		Subsidiary	Receivable		_	0.03	3.02								
			Ltd.	ļ														-
64 65	Thermax Limited Thermax Limited	1	PT Thermax International Indonesia Thermax Cooling Solutions Limited	1	Subsidiary Subsidiary	Receivable Receivable		-	9.42 0.19	8.22 0.60								<del></del>
			_					-	0.19									
66	Thermax Limited		Thermax International Tanzania Limited		Subsidiary	Receivable		-		7.66								i l
67			Thermax Onsite Energy Solutions															
67	Thermax Limited		Limited		Subsidiary	Payable		-		0.11								i l
68	Thermax Limited		Thermax Instrumentation Limited		Subsidiary	Payable			32.75	34.77								
69	Thermax Limited		Thermax Europe Limited		Subsidiary	Payable		-	0.63	0.74								1
70	Thermax Limited		Thermax do Brasil Energia-e		Subsidiary	Payable		-	0.22	0.31								1
			Equipamentos Ltda. Rifox-Hans Richter GmbH		,													<u> </u>
71	Thermax Limited		Spezialarmaturen		Subsidiary	Payable		-	0.28	0.03								1
72	Thermax Limited	1	Thermax SDN BHD	<b>†</b>	Subsidiary	Payable			1.29	0.81						<b>†</b>		
			Thermax Babcock & Wilcox Energy	i e														
73	Thermax Limited	<u> </u>	Solutions Limited	<u>L_</u>	Subsidiary	Payable	<u> </u>	-	37.45	44.64	L	<u> </u>				<u> </u>		<u> </u>
74	Thermax Limited		Thermax Inc.		Subsidiary	Payable		-	0.12	0.42								
75	Thermax Limited	1	Thermax Nigeria Limited		Subsidiary	Payable			0.73	0.41								$\vdash$
76	Thermax Limited	1	PT Thermax International Indonesia	<b> </b>	Subsidiary	Payable	1	-	0.83	0.46		1		1		ļ		<b>├</b>
77	Thermax Limited		Thermax Energy and Environment		Subsidiary	Payable		-	2.67	1.20	l							1 1
		1	Philippines Corporation Thermax Energy & Environment Lanka	1			1	1				1		1		<b> </b>		
78	Thermax Limited		(Private) Limited		Subsidiary	Payable		-	0.52	0.13	l							1 1
79	Thermax Limited		Thermax Cooling Solutions Limited		Subsidiary	Payable	1		2.43	1.64	1	1						
80	Thermax Limited		Thermax (Thailand) Limited		Subsidiary	Payable			-	3.79		<u> </u>						
81	Thermax Limited		Thermax Onsite Energy Solutions	1	Subsidiary	Other financial assets			0.23									1
91	mermax cillileu		Limited	1	Jubaluldiy	Carer midlicidi dssets	1		0.23			1						
82	Thermax Limited		Thermax Instrumentation Limited		Subsidiary	Other financial assets		-	0.32	-	l							1 1
		1	Thermax Engineering Construction	<del>                                     </del>			1	-				1		1		<del>                                     </del>		<b></b>
83	Thermax Limited	1	Thermax Engineering Construction Company Limited	1	Subsidiary	Other financial assets		-	0.01	-	1					1		1 1
		1	Thermax Sustainable Energy Solutions	<b>!</b>			1					1						$\vdash$
84	Thermax Limited	1	Limited	1	Subsidiary	Other financial assets		-	0.08	-	1					1		1 1
05	The second Control		Thermax Babcock & Wilcox Energy	i e	Foliable	Other Countries												
85	Thermax Limited	<u> </u>	Solutions Limited	<u>L_</u>	Subsidiary	Other financial assets	<u> </u>	-	7.81		L	<u> </u>				<u> </u>		<u>ı                                      </u>
86	Thermax Limited		Thermax Inc.		Subsidiary	Other financial assets	1		0.02		1							1
00	THEITIGA LITTILED	1	memiax inc.	1	Jubsidialy	Outer iniancial assets			0.02	-						<b></b>		
87	Thermax Limited	1	Thermax Cooling Solutions Limited	1	Subsidiary	Other financial assets		-	0.06	-	1					1		1
		1		1	,		-		,,,,			-				To be		
88	Thermax Limited	1	First Energy Private Limited	1	Subsidiary	Loan		_	4.12	4.12	NA NA	NA.	NA	Loan	8.55%	repaid next	Unsecured	Business Purpose
00	THEITIGA LITTILED		st Energy Frivate Limited		Subsidiary	Loan		-	4.12	4.12	ING.	NA.	110	LUBII	0.3370	year	Juseculed	Dusiness rui pose
	Th		The second section of the sect		Follow 1	Secretary 1.1	1				ļ	ļ		Same Page 1		<u> </u>	Here .	Bustana -
89	Thermax Limited	<u> </u>	Thermax Instrumentation Limited	<u> </u>	Subsidiary	Supplier Advance	1		14.12	20.23	NA	NA	NA	Supplier Advance	NA	NA	Unsecured	Business Purpose

90	Thermax Limited	Rifox-Hans Richter GmbH	Subsid	liary Capital Advance		3.40	3.40	NA	NA	NA.	Capital Advance	NA	NA.	Unsecured	Business Purpose
		Spezialarmaturen Rifox-Hans Richter GmbH		.,		3.40									
91	Thermax Limited	Spezialarmaturen	Subsid	liary Supplier Advance		-	0.41	NA	NA	NA	Supplier Advance	NA	NA	Unsecured	Business Purpose
92	Thermax Limited	Thermax Babcock & Wilcox Energ Solutions Limited	y Subsid	liary Supplier Advance		26.81	33.64	NA	NA	NA	Supplier Advance	NA	NA	Unsecured	Business Purpose
93	Thermax Limited	Thermax Cooling Solutions Limite	d Subsid	liary Supplier Advance		1.25	2.31	NA	NA	NA	Supplier Advance	NA	NA	Unsecured	Business Purpose
94	Thermax Limited	Thermax Onsite Energy Solution	Subsid	liary Customer Advance		9.77	5.31	NA	NA	NA	Customer	NA	NA	Unsecured	Business Purpose
	+	Limited	<u> </u>								Advance Customer				
95	Thermax Limited	Thermax Instrumentation Limite	I Subsid	liary Customer Advance		0.03	0.08	NA	NA	NA	Advance Customer	NA	NA	Unsecured	Business Purpose
96	Thermax Limited	Thermax Europe Limited	Subsid	liary Customer Advance		2.34	-	NA	NA	NA	Advance	NA	NA	Unsecured	Business Purpose
97	Thermax Limited	Thermax SDN BHD	Subsid	liary Customer Advance		-	0.19	NA	NA	NA	Customer Advance	NA	NA	Unsecured	Business Purpose
98	Thermax Limited	Thermax Babcock & Wilcox Energ Solutions Limited	y Subsid	liary Customer Advance		5.19	6.28	NA	NA	NA	Customer Advance	NA	NA	Unsecured	Business Purpose
99	Thermax Limited	Thermax Inc.	Subsid	liary Customer Advance		1.28	0.01	NA	NA	NA NA	Customer	NA	NA.	Unsecured	Business Purpose
100	Thermax Limited	Thermax Engineering Singapore P	e. Subsid	liary Customer Advance		1.02	1.48	NA.	NA NA	NA NA	Advance Customer	NA.	NA.	Unsecured	Business Purpose
		Ltd.	Subsid	,							Advance Customer				
101	Thermax Limited	PT Thermax International Indones	a Subsid	liary Customer Advance		1.56	0.09	NA	NA	NA	Advance	NA	NA	Unsecured	Business Purpose
102	Thermax Limited	Enernxt Private Limited	Subsid	liary Customer Advance		1.98	1.98	NA	NA	NA	Customer Advance	NA	NA	Unsecured	Business Purpose
			Enterprises o control is e	over which											
103	Thermax Limited	Thermax Foundation	by Individua Significant infl	als having Donation	3.9										
			the company Management	y and Key											
			Enterprises o	over which											
104	Thermax Limited	Flot Foodpoor and a lad	control is e by Individua		0.1										
104	Thermax Limited	Elgi Equipments Ltd.	Significant infl the company		0.1	•	-								
			Management	t Personnel											
			Enterprises o control is e	exercised											
105	Thermax Limited	Marico Ltd.	by Individua Significant infl		5.6		-								
			the company	y and Key											
			Management Relative of Ch	oirearear /											
106	Thermax Limited	Anu Aga  Dr. Valentin A H Von Massow	Direct Independent	tor	0.1		-								
107	Thermax Limited														
	Thermax Limited														
109	Thermax Limited Thermax Limited	Harsh Charandas Mariwala Jairam Varadaraj	Independent Independent	t Director Others	0.0	3 -									
109 110		Harsh Charandas Mariwala	Independent	t Director Others It Director Others	0.0	3 -	-								
	Thermax Limited	Harsh Charandas Mariwala Jairam Varadaraj	Independent Independent	nt Director Others at Director Others at Director Others at Director Others	0.0	3 - 5 - 3 -	-								
110 111	Thermax Limited Thermax Limited Thermax Limited	Harsh Charandas Mariwala Jairam Varadaraj Mr. Nawshir Mirza Rajani Kesari	Independent Independent Independent Independent Independent	t Director Others	0.0 0.0 0.0 0.0	3 - 5 - 3 -	-								
110 111 112	Thermax Limited Thermax Limited	Harsh Charandas Mariwala Jairam Varadaraj Mr. Nawshir Mirza Rajani Kesari S B Pandit	Independent Independent Independent Independent Independent Independent	tt Director Others	0.0 0.0 0.0	3 - 5 - 3 - 3 -	-								
110 111 112 113	Thermax Limited Thermax Limited Thermax Limited Thermax Limited Thermax Limited Thermax Limited	Harsh Charandas Mariwala Jairam Varadaraj Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath	Independent Independent Independent Independent Independent Independent Independent	tt Director Others	0.0 0.0 0.0 0.0 0.0 0.0	3 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -	-								
110 111 112 113 114	Thermax Limited Thermax Limited Thermax Limited Thermax Limited Thermax Limited Thermax Limited	Harsh Charandas Mariwala Jairam Varadaraj Mr. Nawashir Mirza Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Meher Pudumijee	Independent Independent Independent Independent Independent Independent Independent Independent Chairpe	tt Director Others  others  others  others  others  others  others	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	3 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -	-								
110 111 112 113 114 115	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraj Mr. Navashir Mirza Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinat Mr. Ravi Shankar Gopinat Meher Pudumjee Pheroz Pudumjee	Independent Relative of Chairpe	tt Director Others st Director Others ston Others tor Others lairperson Others	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1	3 - 5 - 3 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -	-								
110 111 112 113 114 115	Thermax Limited	Harsh Charandas Mariwala Jairam Varadran Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Rav Shankar Gopinath Mr. Rav Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee	Independent	to Director Others It Director O	0.00 0.00 0.00 0.00 0.00 0.01 0.11 0.11	3	-								
110 111 112 113 114 115 116	Thermax Limited	Harsh Charandas Mariwala Jairam Varadran Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Mr. Ravi Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele	Independent Chairpre Direct Relative of Che Britte Key management entity or unt	to Director Others I Director	0.0.0 0.00 0.00 0.00 0.00 0.00 0.01 0.10 0.00	3	-								
110 111 112 113 114 115 116	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraa) Mir. Nawshir Mirza Rajani Kesari S B Pandit Mir. Ravi Shankar Gopinath Mehr Pavdumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari	Independen Chairge Direct Keymanagemen entity or Keymanagemen entity or	to Director Others Others Director Others Others Others Others Others Others Director Others Others Director O	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3	-								
110 111 112 113 114 115 116	Thermax Limited	Harsh Charandas Mariwala Jairam Varadran Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Mr. Ravi Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele	Independent Chairpe Direct Relative of Ch Direct Key managemen entity or Key managemen entity or Key managemen entity or interpretable of the control or or Key management entity or interpretable of the control or or Key management entity or interpretable of the control or or Key management entity or interpretable of the control or or entity or or were mentity or or well or	to Director Others I Director	0.0.0 0.00 0.00 0.00 0.00 0.00 0.01 0.10 0.00	3									
110 111 112 113 114 115 116	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraa) Mir. Nawshir Mirza Rajani Kesari S B Pandit Mir. Ravi Shankar Gopinath Mehr Pavdumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari	Independent Independent Independent Independent Independent Independent Independent Independent Independent Chairpe Direct Relative of Ch Direct Key managemen entity or Key managemen entity or Key managemen entity or Enterprises of	to Director Others University Others Remuneration Remuneration Remuneration Remuneration Remuneration Remuneration Remuneration Remuneration Remuneration	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3	-								
110 111 112 113 114 115 116	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraa) Mir. Nawshir Mirza Rajani Kesari S B Pandit Mir. Ravi Shankar Gopinath Mehr Pavdumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari	Independent Indepe	to Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3	-								
110 111 112 113 114 115 116 117 118	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraa) Mr. Nawshir Mirra Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Mehr Padumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam	Independent Indepe	the Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraa) Mir. Nawshir Mirza Rajani Kesari S B Pandit Mir. Ravi Shankar Gopinath Mehr Pavdumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari	Independent Indepe	the Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117 118	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraa) Mr. Nawshir Mirra Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Mehr Padumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam	Independent Indepe	to Director Others To Others The Parent Othe	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraa) Mr. Nawshir Mirra Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Mehr Padumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam	Independen	to Director Others serson Others tor Others to	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraa) Mr. Nawshir Mirra Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Mehr Padumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam	Independent Indepe	to Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117 118	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraa) Mr. Nawshir Mirra Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Mehr Padumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam	Independen	to Director Others I Director Others Others I Director Others I Di	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117 118	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraa) Mr. Nawshir Mirra Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Mehr Padumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam	Independent Indepe	to Director Others University Others University Others University Others University Others University Others University Others O	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraaj Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravd Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.	Independent Indepe	to Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117 118	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraa) Mr. Nawshir Mirra Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Mehr Padumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam	Independent Indepe	to Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraaj Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravd Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.	Independent Indepe	to Director Others University Others	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraaj Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravd Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.	Independent Indepe	to Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraaj Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravd Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.	Independent Indepe	to Director Others University Others	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraaj Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravd Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.	Independent Indepe	to Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraaj Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravd Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.	Independent Indepe	to Director Others University Others	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3									
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadrari Mir. Nawshir Mirza Rajani Kesari S B Pandit Mir. Ravi Shankar Gopinath Mir. Ravi Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.  Marico Ltd.	Independent Indepe	to Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3	0.60								
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraaj Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravd Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.	Independent Indepe	to Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3		NA NA	NA NA	NA NA	Deposit	NA	NA	Secured	Business Purpose
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadrari Mir. Nawshir Mirza Rajani Kesari S B Pandit Mir. Ravi Shankar Gopinath Mir. Ravi Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.  Marico Ltd.	Independent Indepe	to Director Others IDirector Others IDIR	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3	0.60	NA NA	NA	NA NA	Deposit	NA	NA	Secured	Business Purpose
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadrari Mir. Nawshir Mirza Rajani Kesari S B Pandit Mir. Ravi Shankar Gopinath Mir. Ravi Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.  Marico Ltd.	Independent Indepe	to Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3	0.60	NA NA	NA	NA NA	Deposit	NA	NA	Secured	Business Purpose
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadrari Mir. Nawshir Mirza Rajani Kesari S B Pandit Mir. Ravi Shankar Gopinath Mir. Ravi Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.  Marico Ltd.	Independent Indepe	to Director Others I Desconnel of Director I Desconnel of Di	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3	0.60	NA NA		NA NA	Deposit		NA	Secured	Business Purpose
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadrari Mir. Nawshir Mirza Rajani Kesari S B Pandit Mir. Ravi Shankar Gopinath Mir. Ravi Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Lea Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.  Marico Ltd.	Independent Indepe	to Director Others to Others tor Other	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3	0.60	NA NA	NA NA	NA NA	Deposit  Security Deposit	NA NA	NA NA	Secured	Business Purpose Business Purpose
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Marivala Jairam Varadraaj Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.  Marico Ltd.	Independent Indepe	to Director Others I Director	0.00 0.00 0.00 0.00 0.00 0.01 0.1 0.1 0.	3	0.60								
110 111 112 113 114 115 116 117 118 119	Thermax Limited	Harsh Charandas Mariwala Jairam Varadraaj Mr. Nawshir Mirza Rajani Kesari S B Pandit Mr. Ravi Shankar Gopinath Meher Pudumjee Pheroz Pudumjee Pheroz Pudumjee Janhavi Khele Ashish Bhandari Rajendran Arunachalam Elgi Equipments Ltd.  Marico Ltd.  Marico Ltd.  Anu Aga	Independent Indepe	to Director Others to Others tor Others Others tor Others tor Others Others tor Others tor Others Others tor Others Others tor Others Others Torenome Tore	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	3	0.60 0.92 0.35	NA	NA	NA NA	Security Deposit	NA	NA NA	Secured	Business Purpose

126	Thermax Limited	Danstoker A/S	Subsidiary	Sale of goods and services	0.20	-	-								
127	Thermax Limited	Danstoker Poland S.p.Z.o.o.	Subsidiary	Sale of goods and services	0.20										
128	Thermax Limited	Danstoker A/S	Subsidiary	Recovery of expenses	0.13	-	-								
129	Thermax Limited	Danstoker Poland S.p.Z.o.o.	Subsidiary	Recovery of expenses	0.13		-								
130	Thermax Limited	Danstoker A/S	Subsidiary	Other expenses	(0.08)										
131	Thermax Limited	Danstoker Poland S.p.Z.o.o.	Subsidiary	Other expenses	(0.08)		-								
132	Thermax Limited	Danstoker A/S	Subsidiary	Payable	-	0.35	1.33								
133	Thermax Limited	Danstoker A/S	Subsidiary	Receivable	-	0.13	0.13								
134	Thermax Limited	Danstoker Poland S.p.Z.o.o.	Subsidiary	Receivable	-	2.38	2.38							1	
135	Thermax Limited	First Energy Private Limited	Subsidiary	Investment	41.50	32.94	74.44	NA	NA	NA	Investment	NA	NA	Unsecured	Business Purpose
136	Thermax Limited	Thermax Onsite Energy Solutions Limited	Subsidiary	Investment	10.00	62.28	72.28	NA	NA	NA	Investment	NA	NA	Unsecured	Business Purpose
137	Thermax Limited	Thermax Engineering Singapore Pte. Ltd.	Subsidiary	Investment	7.59	153.71	161.30	NA	NA	NA	Investment	NA	NA	Unsecured	Business Purpose
138	Thermax Limited	Exactspace Technologies Private Limited	Associate	Investment	6.50		6.50	NA	NA	NA	Investment	NA	NA	Unsecured	Business Purpose
139	Thermax Limited	Thermax Engineering Singapore Pte. Ltd.	Subsidiary	Sale of investment	2.68		-								
								1			1		1	1	
														1	
Total		i i			445.19	497.26	604.32							i e	