

May 09, 2024

Ref.: SSFB/CS/15/2024-25

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Limited
The Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors (the "Board") of Suryoday Small Finance Bank Limited (the "Bank") held on May 09, 2024 - Approval of the Audited Financial Results of the Bank for the quarter (Q4) and Financial Year ended March 31, 2024.

Ref: Bank's intimation dated April 27, 2024, regarding the Board meeting of the Bank on May 09, 2024, for approval of the Audited Financial Results of the Bank for the quarter (Q4) and Financial Year ended March 31, 2024.

Pursuant to Regulations 30, 33, 52, 54 and other applicable provisions, if any, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby inform that further to the review and recommendation of the Audit Committee, the Board of Directors of the Bank, at their meeting held on May 09, 2024, had *inter-alia*, considered and approved the Audited Financial Results of the Bank for the quarter (Q4) and Financial Year ended March 31, 2024 and taken on record the Audit Report thereon, issued by Statutory Auditors, M/s. Walker Chandiook & Co. LLP, Chartered Accountants (Firm Registration Number 001076N/N500013).

Accordingly, we hereby submit the following documents:

- i) Audited Financial Results of the Bank for the Quarter (Q4) and financial year ended March 31, 2024, as aforesaid, including line items as specified under Regulation 52(4) of the SEBI Listing Regulations; and
- ii) Independent Auditor's Report, issued by the Statutory Auditors of the Bank, M/s. Walker Chandiook & Co. LLP, Chartered Accountants (Firm Registration Number 001076N/N500013) on the abovementioned Audited Financial Results.
- iii) Confirmation duly signed by Chief Financial Officer regarding Unmodified opinion on the Audited Financial Results of the Bank for the quarter (Q4) and Financial Year ended March 31, 2024.

A copy of the Press Release and the Investor Presentation relating to the Conference call on the abovementioned Audited Financial Results of the Bank would be submitted separately.

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off : 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

Pursuant to Regulation 32 of the SEBI Listing Regulations, we further wish to inform that the Bank has not made any public issue, rights issue, preferential issue during the quarter and year under review; therefore, reporting of the deviations in the use of the proceeds is not applicable.

Pursuant to Regulation 52(7) of the SEBI Listing Regulations, we confirm that during the Quarter (Q4) and financial year ended March 31, 2024, the Bank has not issued any non-convertible debt securities and further confirm that the issue proceeds of the non-convertible debt securities issued earlier had been fully utilized and that there were no deviations in the use of the said proceeds from the objects stated in the Information Memorandum(s) / Disclosure Document(s).

Further, the Bank does not have any outstanding secured listed non-convertible debt securities as on March 31, 2024, and accordingly, the disclosure requirements in terms of Regulation 54 of the SEBI Listing Regulations is not applicable with respect to the extent and nature of security created & maintained and security cover available.

The meeting of the Board of Directors commenced at 3:30 p.m. and abovementioned Audited Financial Results of the Bank for the Quarter (Q4) and Financial Year ended March 31, 2024, were approved by the Board at 05:55 p.m. and hence, the meeting of the Board for the purpose of approval of the Financial Results concluded at 05:55 p.m.

This intimation shall also be made available on the Bank's website at <https://www.suryodaybank.com/> in terms of Regulation 30, 46 and 62 of the SEBI Listing Regulations.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,
For **Suryoday Small Finance Bank Limited**

Krishna Kant Chaturvedi
Company Secretary & Compliance Officer

Encl: As above

Walker Chandiook & Co LLP

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Independent Auditor's Report on Annual Financial Results of the Suryoday Small Finance Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Suryoday Small Finance Bank Limited

Opinion

1. We have audited the accompanying annual financial results ('the Statement') of **Suryoday Small Finance Bank Limited** ('the Bank') for the year ended **31 March 2024**, attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') prescribed under section 133 of the Companies Act, 2013 ('the Act')] read with the Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the net profit after tax and other financial information of the Bank for the year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Suryoday Small Finance Bank Limited

Independent Auditor's Report on Annual Financial Results of the Suryoday Small Finance Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement, which is the responsibility of the management and has been approved by the Bank's Board of Directors, has been prepared on the basis of the annual financial statements. The Bank's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Bank in accordance with the AS prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949 and RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Bank has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;

Suryoday Small Finance Bank Limited

Independent Auditor's Report on Annual Financial Results of the Suryoday Small Finance Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013

Sudhir N. Pillai

Partner

Membership No:105782

UDIN:24105782BKFIZY4564

Place: Mumbai

Date: 09 May 2024

Suryoday Small Finance Bank Limited
CIN: L65923MH2008PLC261472
Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614.
Website: https://www.suryodaybank.com, Tel.: (022)4043 5800

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

₹ In Lakhs

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Interest Earned (a)+(b)+(c)+(d)	44,466	41,071	32,944	1,58,870	1,18,368
(a) Interest / discount on advances / bills	39,598	35,912	29,013	1,39,458	1,02,493
(b) Income on investments	4,529	4,858	3,755	18,322	14,973
(c) Interest on balances with Reserve Bank of India and other inter bank funds	339	301	176	1,090	899
(d) Others	-	-	-	-	3
2 Other Income	6,470	5,190	3,397	21,939	9,742
3 Total Income (1)+(2)	50,936	46,261	36,341	1,80,809	1,28,110
4 Interest Expended	17,388	16,502	11,933	62,647	43,711
5 Operating Expenses (i)+(ii)	20,715	18,343	14,238	72,771	50,653
(i) Employees cost	10,848	9,326	7,313	36,082	24,237
(ii) Other operating expenses	9,867	9,017	6,925	36,689	26,416
6 Total Expenditure (4)+(5) (excluding Provisions and Contingencies)	38,103	34,845	26,171	1,35,418	94,364
7 Operating Profit before Provisions and Contingencies (3)-(6)	12,833	11,416	10,170	45,391	33,746
8 Provisions (other than tax) and Contingencies	4,816	3,786	5,147	16,634	23,660
9 Exceptional Items	-	-	-	-	-
10 Profit from Ordinary Activities before tax (7)-(8)-(9)	8,017	7,630	5,023	28,757	10,086
11 Tax Expense	1,933	1,908	1,132	7,161	2,316
12 Net Profit from Ordinary Activities after tax (10)-(11)	6,084	5,722	3,891	21,596	7,770
13 Extraordinary items (net of tax expense)	-	-	-	-	-
14 Net Profit for the period (12)-(13)	6,084	5,722	3,891	21,596	7,770
15 Paid up equity share capital (Face Value of ₹ 10/- each)	10,620	10,616	10,616	10,620	10,616
16 Reserves excluding revaluation reserves	-	-	-	1,69,876	1,47,857
17 Analytical Ratios					
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio	28.41%	27.77%	33.72%	28.41%	33.72%
(iii) Earnings per share (EPS) (Face Value of ₹ 10/- each)*					
(a) Basic EPS before & after extraordinary items (net of tax expense)-(₹)	5.73	5.39	3.66	20.34	7.32
(b) Diluted EPS before & after extraordinary items (net of tax expense)-(₹)	5.71	5.36	3.66	20.19	7.32
(iv) NPA Ratios					
(a) Gross NPAs	24,237	22,326	19,140	24,237	19,140
(b) Net NPAs	6,987	10,201	9,297	6,987	9,297
(c) % of Gross NPAs to Gross Advances	2.94%	3.06%	3.13%	2.94%	3.13%
(d) % of Net NPAs to Net Advances	0.86%	1.42%	1.55%	0.86%	1.55%
(v) Return on assets (average) *	0.52%	0.51%	0.41%	1.94%	0.87%
(vi) Net worth	1,78,091	1,57,195	1,42,917	1,78,091	1,42,917
(vii) Outstanding redeemable preference shares	-	-	-	-	-
(viii) Capital redemption reserve	-	-	-	-	-
(ix) Debt equity ratio	1.35	1.47	1.75	1.35	1.75
(x) Total debts to total assets	19.74%	23.05%	28.04%	19.74%	28.04%

*Figures for the respective quarter ended are not annualized.

1. Net worth represents sum of share capital and reserves & surplus, net of intangible assets and prepaid expenses, if any.
2. Debt/total debts represents total borrowings of the Bank.
3. Equity represents total of share capital and reserves.



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Segment information in accordance with the Accounting Standard 17 - Segment Reporting for the operating segments of the Bank is as under:

₹ In Lakhs

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Treasury	5,275	5,172	3,069	20,692	12,697
(b) Retail Banking	48,219	43,665	34,437	1,70,521	1,26,324
(c) Corporate	2,712	2,541	1,635	10,018	4,781
(d) Other Banking Operations	1,454	1,219	205	3,173	549
(e) Unallocated	-	-	-	-	-
Total	57,660	52,597	39,346	2,04,404	1,44,351
Less: Inter Segment Revenue	(6,724)	(6,336)	(3,005)	(23,595)	(16,241)
Income from Operations	50,936	46,261	36,341	1,80,809	1,28,110
2. Segment Results					
(a) Treasury	535	(275)	(1,184)	(3,882)	(4,727)
(b) Retail Banking	8,643	8,805	5,864	35,808	13,862
(c) Corporate	(862)	(742)	456	(2,389)	1,504
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	(299)	(158)	(114)	(780)	(553)
Total Profit Before Tax	8,017	7,630	5,023	28,757	10,086
3. Segment Assets					
(a) Treasury	3,74,070	3,40,649	3,36,885	3,74,070	3,36,885
(b) Retail Banking	7,54,409	6,60,479	5,56,729	7,54,409	5,56,729
(c) Corporate	1,02,241	1,00,483	81,278	1,02,241	81,278
(d) Other Banking Operations	1,961	1,747	445	1,961	445
(e) Unallocated	5,088	8,816	10,785	5,088	10,785
Total	12,37,769	11,12,174	9,86,122	12,37,769	9,86,122
4. Segment Liabilities					
(a) Treasury	2,54,842	2,63,767	2,81,509	2,54,842	2,81,509
(b) Retail Banking	5,31,614	4,78,544	3,70,057	5,31,614	3,70,057
(c) Corporate	2,70,194	1,94,542	1,76,200	2,70,194	1,76,200
(d) Other Banking Operations	397	840	311	397	311
(e) Unallocated	226	216	(428)	226	(428)
Total	10,57,273	9,37,909	8,27,649	10,57,273	8,27,649
5. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Treasury	1,19,228	76,882	55,376	1,19,228	55,376
(b) Retail Banking	2,22,795	1,81,935	1,86,673	2,22,795	1,86,673
(c) Corporate	(1,67,953)	(94,059)	(94,922)	(1,67,953)	(94,922)
(d) Other Banking Operations	1,564	907	134	1,564	134
(e) Unallocated	4,862	8,600	11,212	4,862	11,212
Total	1,80,496	1,74,265	1,58,473	1,80,496	1,58,473

- Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.
- The RBI vide its circular No. RBI/2022-23/19/DOR.AUT.REC.12/2022-23 dated April 07, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. At present, the Bank does not have DBUs and hence no Digital Banking Segment disclosure have been made.



(Signature)



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Notes :

1. Statement of Assets and Liabilities is given below:

Particulars	₹ In Lakhs	
	As at 31.03.2024	As at 31.03.2023
	Audited	Audited
CAPITAL AND LIABILITIES		
Capital	10,620	10,616
Reserves and Surplus	1,69,876	1,47,857
Deposits	7,77,727	5,16,672
Borrowings	2,44,298	2,76,541
Other Liabilities and Provisions	35,248	34,436
Total	12,37,769	9,86,122
ASSETS		
Cash and Balances with Reserve Bank of India	81,378	78,423
Balances with Banks and Money at Call and Short notice	36,630	4,887
Investments	2,59,930	2,57,019
Advances	8,07,797	6,01,505
Fixed Assets	16,879	16,448
Other Assets	35,155	27,840
Total	12,37,769	9,86,122

2. Statement of Cash Flow is given below:

Particulars	₹ In Lakhs	
	Year ended 31.03.2024	Year ended 31.03.2023
	Audited	Audited
Cash flows from operating activities		
Net profit before tax	28,757	10,086
Adjustments for:		
Depreciation on fixed assets	5,135	4,333
Provision for non performing assets	5,806	3,988
Provision for standard assets	538	392
Write off of advances	7,866	24,107
Reversal of provision on depreciation on investment	(1,249)	(1,455)
Other provisions	(482)	(6,511)
(Profit)/Loss on sale of fixed assets	(1)	5
Amortisation of premium on held to maturity investment	289	282
Employee stock option expenses	376	253
Floating provision	1,585	1,784
Loss on transfer of stressed assets	-	2,153
Provision on Security receipts (ARC)	2,620	-
	51,240	39,417
Adjustments for:		
Decrease / (Increase) in investments	15,652	(33,303)
Increase in advances	(2,21,503)	(1,57,751)
Increase in deposits	2,61,055	1,31,284
Increase in others assets	(12,209)	(2,423)
Increase in other liabilities and provisions	665	12,872
	43,660	(49,321)
Direct taxes paid (net of refunds)	(1,427)	134
Net cash flow from/(used in) operating activities	93,473	(9,770)



Statement of Cash Flow (continued)

₹ In Lakhs

Particulars	Year ended	Year ended
	31.03.2024	31.03.2023
	Audited	Audited
Cash flow from investing activities		
Purchase of fixed assets (including capital work in progress)	(5,567)	(9,263)
Proceeds from sale of fixed assets	2	1
Investment in fixed deposits	(547)	(534)
Net investment in banking book	(27,373)	(6,908)
Investment in security receipts	-	(11,484)
Security receipts redeemed	7,150	1,618
Net cash used in investing activities	(26,335)	(26,570)
Cash flow from financing activities		
Proceeds from issue of share capital / (Amortization of expense)	51	(61)
(Repayment of) / Proceeds from borrowings	(32,243)	21,408
Net cash flow (used in)/from financing activities	(32,192)	21,347
Net increase/(decrease) in cash and cash equivalents	34,946	(14,993)
Cash and cash equivalents at the beginning of the year	82,418	97,411
Cash and cash equivalents at the end of the year	1,17,364	82,418

- The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on May 09, 2024. The financial results for the year ended March 31, 2024 have been audited by the statutory auditor of the Bank, Walker Chandiook & Co. LLP. An unmodified audit report has been issued by them thereon.
- The above financial results of the Bank have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read together with the Companies (Accounts) Rules, 2014, the Companies (Accounting Standards) Rules, 2021, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India and other accounting principles generally accepted in India, including Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2023. Any circular/direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under that circular/direction.
- The Bank carries a floating provision of ₹3,370 lakhs as on March 31, 2024, as per Board approved policy and is used for calculation of net NPA and provision coverage ratio (March 31, 2023 : ₹1,784 lakhs).
- During the quarter ended March 31, 2024, the Bank has allotted 40,199 equity shares pursuant to the exercise of stock options under the approved Employee Stock Option Plan (ESOP) 2016 & 2019.
- During the quarter ended March 31, 2024, the Bank has granted 1,90,000 Employee Stock Options (ESOPs) to the eligible employees under the approved Employee Stock Option Plan (ESOP) 2019.
- Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at March 31, 2024 are given below.

Type of Borrower	₹ In Lakhs				
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. September 30, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2024	Of (A) amount written off during the half-year ended March 31, 2024	Of (A) amount paid by the borrowers during the half-year ended March 31, 2024	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of half-year, i.e. March 31, 2024
Personal Loans	681	48	-	89	544
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	657	22	26	97	512
Total	1,338	70	26	186	1,056



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10. Other income include processing fees, profit on sale of investments (including provision for depreciation), income on dealing in priority sector lending certificate, etc.

11. The Capital adequacy ratio (CRAR) has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 06, 2016.

The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 08, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.

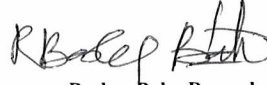
12. Details of loans transferred/acquired during the quarter ended March 31, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below :

- i) The Bank has not transferred/acquired any loans not in default through assignment of loans.
- ii) The Bank has not transferred/acquired any stressed loans (Non-performing asset and Special Mention Account).

13. The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures upto the end of the third quarter of respective financial years.

14. Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors



Baskar Babu Ramachandran
Managing Director and CEO
DIN : 02303132



Place: Navi Mumbai
Date : May 09, 2024



Date: May 09, 2024

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Limited
The Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Symbol: **SURYODAY**

Scrip Code: **543279**


Dear Sir/Madam,

Sub: Declaration on unmodified Audit Report

Pursuant to the requirement of Regulation 33(3)(d) and 52(3) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby confirm that M/s Walker Chandiook & Co. LLP, Chartered Accountants (Firm Registration Number 001076N/N500013), the Statutory Auditors of the Bank, have submitted the Audit Report with unmodified opinion on the Audited Financial Statement of the Bank for the financial year ended March 31, 2024.

We request you to take the above on record.

Thanking you
For **Suryoday Small Finance Bank Limited**


Kanishka Chaudhary
Chief Financial Officer



SURYODAY SMALL FINANCE BANK LIMITED

Regd & Corp Office : 1101, Sharda Terraces, Plot 65, Sector 11, CBD Belapur, Navi Mumbai - 400614 Tel: 022-40435800

Email: info@suryodaybank.com | **Web**: www.suryodaybank.com | **CIN**: L65923MH2008PLC261472 | **GSTIN** : 27AAMCS5499J1ZG