

Date: 25 October 2021

To
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 542333

To
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: RPSGVENT

Dear Sir / Madam,

Successful Bid for a new Indian Premier League Franchise of Lucknow

Pursuant to the Invitation to Tender (“ITT”) issued by the Board of Control for Cricket in India (“BCCI”) on 31 August 2021, for the right to own and operate one of the two new franchises to be introduced to take part in the Indian Premier League (“IPL”) from and including the 2022 season, the Company has been declared to be one of the successful bidders at the bidding process conducted by the BCCI at Dubai. As per the terms of the bid and ITT, the Lucknow Franchise of the IPL at Bharat Ratna Shri Atal Bihari Vajpayee Ekana Cricket Stadium, shall be owned and operated, by the Company along with private / unlisted companies of RP-SG Group, through a newly incorporated company.

The gross payment for the new franchise is INR 709 crores per year, payable for a period of 10 years in accordance with the terms of the ITT, and the new franchise shall be entitled to receive share of the Central Rights income as per relevant rules of BCCI.

The above is subject to definitive documentation with BCCI and other formalities being completed in terms of the ITT, including letter of intent.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For **RPSG Ventures Limited**

Sudip Kr. Ghosh
Company Secretary
ICSI Membership No: A18707