



NUCLEUS SOFTWARE EXPORTS LTD.

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November 28, 2022

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company announcing that Bank of Sydney leverages Lending Digitalisation solution FinnOne Neo™ from Nucleus Software.

This is for your information and records.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

**Poonam Bhasin
Company Secretary**

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PRESS RELEASE
28th November 2022

**Bank of Sydney leverages Lending Digitisation Solution FinnOne Neo™
from Nucleus Software to transform its lending processes**

*Better and faster credit decisions.
Enhancing business agility and boosting productivity.
Offering greater customer experience.*

Bank of Sydney is an organization committed to providing genuine value for its people, customers, communities and partners. To deliver responsible and sustainable growth, the bank has a clear strategy that is supported by technological transformation. Core strategic initiatives which focus on driving efficiency and effectiveness, with an emphasis on automation, building workflows and digitizing processes across the business have significantly enhanced the banking experience for both the Bank's customers and people.

Through the digital lending platform FinnOne Neo™ from Nucleus Software, Bank of Sydney will be able to provide an improved customer experience with a faster approval process and communications. By employing the platform's real-time dashboard for tracking and reporting, the Bank aims to enhance both the internal and external transparency and accountability of its processes.

CEO of the Bank of Sydney, Mr. Milto Michaelas, was delighted by the progress and said, "By adopting a plug & play platform like that of FinnOne Neo™ from Nucleus Software, Bank of Sydney is enabled to deliver faster and more efficient services in a seamless manner. There is a growing need for integration with various sources of data for swift and precise application on-boarding and decision making in the Financial Services Industry. FinnOne Neo™ provides the capability to integrate with third party systems to collect, combine, and use data for all of Bank of Sydney's lending requirements."

Mr. Parag Bhise, Chief Executive Officer of Nucleus Software was also pleased to state that "Our lending platform is highly configurable, thus, removing the need to create a new

expensive and complex system from scratch. We expect that the deployment of our FinnOne Neo™ platform will further empower Bank of Sydney to further improve banking experiences for their customers”.

With the successful and smooth go-live of the new platform, the majority of all Bank of Sydney applications are now being processed through FinnOne Neo™. The adoption of the platform establishes a strong foundation for further integration and growth for the Bank.

About Bank of Sydney:

For more information, visit: www.banksyd.com.au

About Nucleus Software – India

Nucleus Software Exports Ltd. is a publicly traded (BSE: 531209 NSE: NUCLEUS), software product company that provides lending and transaction banking products to global financial leaders. Software powers the operations of more than 200 Financial Institutions in over 50 countries. Its products facilitate more than 26 million transactions each day, managing over US \$ 200 billion of loans and enabling more than 200,000 users logging in daily.

Nucleus Software’s flagship products:

FinnOne Neo™: The next-generation digital lending solution that is built on an advanced technology platform, designed to shape the future of lending across Retail, Corporate and Islamic sectors for banks and other financial service companies.

FinnAxia™: An integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.

PaySe™: The world's first online & offline digital payment solution designed and created with an aim to democratize money by making banking services available to the unbanked in remote geographies.

For more information, please visit: www.nucleussoftware.com