

February 24, 2022

General Manager,  
Department of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir,

Security Code : 502865  
Security ID : FORBESCO

**Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 submitted on February 23, 2022**

Dear Sir,

We refer to our letter dated February 23, 2022 uploaded on BSE Portal in compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, in this regard we wish to clarify that, date of approval by the Board approval was inadvertently mentioned as February 23, 2021. The date of Board Meeting should be read as February 23, 2022.

We are enclosing herewith rectified disclosure after rectification of typographical mistake.

We regret the inconvenienced caused.

For your information please.

Yours faithfully  
For Forbes & Company Limited

  
Pankaj Khattar  
Head Legal and Company Secretary

Encl: As above

February 23, 2022

General Manager,  
Department of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir,

Security Code : 502865  
Security ID : FORBESCO

**Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on February 23, 2022 has approved entering into binding term sheet for sale of its entire shareholding in Forbes Facility Services Private Limited (FFSL), a wholly owned subsidiary of the Company to SILA Solutions Private Limited.

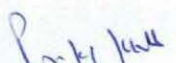
SILA Solutions Private Limited is engaged in real estate development, project management and facilities management services across India. SILA Solutions Private Limited does not belong to the promoter/ promoter group/group companies.

DAM Capital acted as the financial advisor to this proposed transaction for the sale of the entire shareholding in FFSL.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure I.

Kindly acknowledge receipt.

Yours faithfully  
For Forbes & Company Limited

  
Pankaj Khattar  
Head Legal and Company Secretary

### Annexure I

Sr. No	Particulars	
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	As on March 31, 2021, the total income of FFSL was Rs. 152.93 Crores and total profit for the financial year 2020-2021 was Rs. 2.98 Crores
2.	Date on which the agreement for sale has been entered into.	The binding term sheet has been executed on February 23, 2022 and the definitive agreements are expected to be executed by March 31, 2022.
3.	The expected date of completion of sale/disposal.	The transaction is subject to completion of conditions precedent as shall be set out in the definitive documents and is likely to be completed by Q1 of FY 2022-2023.
4.	Consideration received from such sale/disposal.	The proposed sale consideration is INR 42,00,00,000 (Rupees Forty Two Crores Only), subject to certain closing adjustments.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	<p>SILA Solutions Private Limited is a company incorporated under the Companies Act, 1956 having its registered office at A-301, Floor-3rd, Plot no-249, A, Neelam Centre Baburao Pendharkar Marg, Glaxo, Worli Colony Mumbai - 400030, Maharashtra. SILA Solutions Private Limited is engaged in real estate development, project management and facilities management services across India.</p> <p>SILA Solutions Private Limited does not belong to the promoter/ promoter group/group companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No. The transaction would not fall within related party transactions.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

