

Ref: ASCL/SEC/2021-22/19

July 03, 2021

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

SUB: CONSOLIDATED RELATED PARTY TRANSACTIONS

REF: REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis as on March 31, 2021.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**



SAJI V. JOSEPH
Company Secretary and Compliance Officer



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Related Party Disclosures and Their Relatives

Related Party Disclosures as required by Accounting Standard Ind AS 24 issued by Institute of Chartered Accountants of India are given below:

1 Related Parties and Nature of Relationship
a) Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence:

Asahi Tennants Color Private Limited

AksharChem (India) Ltd

Skyjet Aviation Pvt Ltd

Skyways

Gokul M. Jaykrishna HUF

Hunter Wealth Management LLP

Plutoeco Enviro Association

b) Key Managerial Personnel:

Mrs. Paru M. Jaykrishna - Chairperson and Managing Director

Mr. Gokul M. Jaykrishna - Joint Managing Director and CEO

Mr. Arjun G. Jaykrishna - Executive Director

Mr. Utsav Pandwar - Chief Financial Officer

Mr. Saji V Joseph - Company Secretary

c) Relative of Key Managerial Personnel

Mr. Mrugesh Jaykrishna

2 Details of Transactions during the year

(Amount in Lacs)

A	Nature of Transaction	Subsidiary Companies	Key Mangement Personnel	Enterprises in which Key Managerial Personnel (KMP) and their relatives have	Relative of Key Managerial Personnel	Total
1	Purchase of Goods / Services					
	AksharChem (India) Ltd	-	-	52.71	-	52.71
	Skyways	-	-	1.86	-	1.86
	Skyjet Aviation Pvt Ltd	-	-	-	-	-
	Gokul M. Jaykrishna HUF	-	-	9.50	-	9.50
	Mrugesh Jaykrishna	-	-	-	29.31	29.31
2	Sales of Goods / Services					
	AksharChem (India) Ltd	-	-	30.74	-	30.74
	Asahi Tennants Color Private Limited	3,504.98	-	-	-	3,504.98
	Hunter Wealth Management LLP	-	-	1.20	-	1.20
3	Subscription of Investments					
	Asahi Tennants Color Private Limited	3,437.97	-	-	-	3,437.97
	Plutoeco Enviro Association	0.25	-	-	-	0.25
4	Reimbursement of Expenses					
	Asahi Tennants Color Private Limited	8.50	-	-	-	8.50
5	Managerial Remuneration					
	Mrs. Paru M. Jaykrishna	-	98.05	-	-	98.05
	Mr. Gokul M. Jaykrishna	-	145.80	-	-	145.80
	Mr. Arjun G. Jaykrishna	-	75.00	-	-	75.00
	Mr. Utsav Pandwar	-	30.58	-	-	30.58
	Mr. Saji V Joseph	-	14.34	-	-	14.34
B	Outstanding payables / (receivables) to / from Related parties and key Managerial persons					
Sr No	Particulars	Subsidiary Companies	Key Mangement Personnel	Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence	Relative of Key Managerial Personnel	Total
1	Asahi Tennants Color Private Limited	(15.24)	-	-	-	(15.24)
2	AksharChem (India) Ltd	-	-	24.69	-	24.69
3	Skyways	-	-	0.14	-	0.14
4	Skyjet Aviation Pvt Ltd.	-	-	(1.78)	-	(1.78)
5	Hunter Wealth Management LLP	-	-	-	-	-
6	Gokul M. Jaykrishna HUF	-	-	0.69	-	0.69
7	Mrs. Paru M. Jaykrishna	-	2.16	-	-	2.16
8	Mr. Gokul M. Jaykrishna	-	5.65	-	-	5.65
9	Mr. Mrugesh Jaykrishna	-	-	-	2.29	2.29
10	Mr. Arjun G. Jaykrishna	-	3.50	-	-	3.50
11	Mr. Utsav Pandwar	-	2.15	-	-	2.15
12	Mr. Saji V Joseph	-	0.61	-	-	0.61

