

1st December 2022

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Intimation of voluntary winding up of non-operative step-down subsidiary

In line with Company's intention of simplifying its corporate structure, kindly note that United Spirits Singapore Pte. Ltd. ("USSPL"), wholly owned subsidiary of Asian Opportunities and Investments Limited [Company's wholly owned subsidiary], in Singapore stands dissolved.

For the financial year ended March 2021, USSPL was a non-operative company and consequently did not have any turnover or revenue or operating income. It had a negative net worth of approximately USD 0.02 million.

Since USSPL was a non-operative company, its voluntary winding up will not have any impact on the Company's business.

This is for your information & records.

Thank you,

for United Spirits Limited

Mital Sanghvi
Company Secretary

