



Value through values

SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

Regd. Office : P.B. No. 90, ATUN, Chittorgarh Road

Bhilwara - 311001, Rajasthan, INDIA.

Phone : + 91-1482-245400-06, Fax : + 91-1482-245450

Website: www.sangamgroup.com, E-mail : secretarial@sangamgroup.com

We run on



Ref.: SIL/SEC/2021-22/

Date: December 4, 2021

<p>The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400051</u> Scrip Code: 5251</p>	<p>The Manager, Department of Corporate Services, BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234</p>
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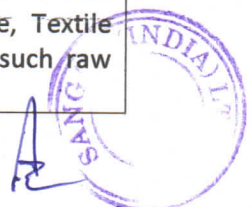
Dear Sir,

Sub. Intimation for Incorporation of a Wholly Subsidiary Company namely “Sangam Ventures Ltd.”

With reference to the above, we would like to inform you that Sangam (India) Limited has incorporated a Wholly owned Subsidiary Company namely “Sangam Ventures Limited (“SVL”) on 3rd December, 2021 vide CIN U17299RJ2021PLC078482.

The Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated 9th September, 2015 are as under: -

Sr. No.	Particular	Details
a)	Name of the Target entity, details in brief such as size, turnover etc.	Sangam Ventures Ltd (“SVL”) (i) Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lakh Only) (ii) Paid-up Share Capital: Rs. 10,00,000/- (Rupees Ten Lakh Only) (iii) Turnover : Nil (Yet to be commence business operations)
b)	Where the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	N.A.
c)	Industry to which the entity being acquired belongs	SVL is yet to commence its business operations
d)	Object and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Main Objects of the Company are: 1. To manufacture, sell, purchase, export, import or otherwise deal in Cotton, Synthetics and Blended Yarn, Cloth, Synthetic Fibre, Textile materials and/or any product from such raw materials or Textiles material.





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		2. To process, weave, comb, spin, due, bleach, finish, laminate and or make marketable any fibre (Cotton or Synthetic), cloth, thread, yarn and more specifically Jute, hemp, silk, cotton, wool, mesta, nylon, terene, staple and or synthetic fibre or any description and varieties.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition of the price at which the shares are acquired;	Rs 10,00,000/- (1,00,000 Equity shares of Rs. 10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
J)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (In brief)	SVL is incorporated in India and registered by the Assistance Registrar of Companies, Central Registration Centre on behalf of the Jurisdictional Registrar of Companies on 3 rd December, 2021 and is yet to Commence its business operations.

Hope you will find the same in order and take the same on your record.

Thanking You,

Yours Faithfully

For Sangam (India) Limited

(A.K Jain)
Company Secretary
FCS – 7842

