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Date: 08.08.2020

<b>To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</b>	<b>To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" Bandra-Kurla Complex Mumbai - 400 051</b>
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Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

**SUB: COMPLIANCE UNDER REGULATION 23(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

With reference to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the year ended March 31, 2020.

Thanking you,

Yours faithfully

**For, AARVEE DENIMS & EXPORTS LIMITED**

Darshakbha  
i Bharatbhai  
Thaker

Digitally signed  
by Darshakbhai  
Bharatbhai Thaker  
Date: 2020.08.08  
16:25:28 +05'30'

**Darshak Thaker  
(Company Secretary & Compliance Officer)  
(M.NO: ACS 46919)**

Encl: As Above.

**RELATED PARTY DISCLOSURE**

**Related parties and their relationship**

**(a) Subsidiary company : wholly own subsidiary company**

AYE ESS Spinning Mills Private Limited

**(b) Entity controlled by one or more Key management personnel**

Companies	Firms
New Ahmedabad Synthetics Pvt. Ltd.	B. Kalpeshkumar & Co.
Vee Bee Textile Pvt. Ltd.	Parmanand Rajeshkumar
Rentex Weavers Ltd.	Virendra Bhogilal & Co.
Twenty First Century Marketing Ltd.	Arora Agencies
Ennbee Textiles Pvt. Ltd.	Parmanand Vinodkumar
V.B. Investment Pvt. Ltd.	Pari Bhogilal Laxmichand
Pee Vee Synthetics Pvt. Ltd.	Parmanand Arora & Sons, HUF
Shipa Fabrics Pvt. Ltd.	T.P. Vinodkumar, HUF
Bhansali Tradelink Pvt. Ltd.	T.P. Rajeshkumar, HUF
Kashvi Investments Pvt. Ltd.	K.V. Enterprise
	A.V. Enterprise
	A Star Fibres
	Namit Enterprise
	B.S. Textile
	Tehtex
	Triveni International
	Panch Rattan Fabrics
	Textile India
	M/s. Kashvi
	Ashish V. Shah HUF
	Kalpesh V. Shah HUF

**(c) Key management personnel**

Vinodkumar P. Arora	Rajesh P. Arora
Ashish V. Shah	Bhavik Shukla (Resigned w.e.f. 01.01.2020)
Kalpesh V. Shah	Ketan Desai (Appointed w.e.f. 07.01.2020)
Nipun V. Arora	
CS Darshak Thaker	

**(d) Non - Executive Directors**

Sanjay S. Majmudar	
Ashok C. Gandhi	
Arvind D. Sanghvi (Resigned) (w.e.f. 22.10.2019)	
Amol R. Dalal	
Aarti Thakkar (Appointed) (w.e.f. 14.11.2019)	

**(e) Relatives of key management personnel**

Pankaj V. Arora	Rita Arora
Heena Khanna	Kastura Rani Arora
Chinmaya P. Arora	Bhriugu N. Arora
Jahanvi N. Arora	Parul K. Shah
Bela A. Shah	Pankil K. Shah
Preeti N. Arora	Shikha Arora
Somni Chawla	Sarthak P. Arora
Anuj A Shah	Sushila Shah
Sela D. Jhaveri	Kashvi Shah
Anoli Shah	Renu Arora

**Disclosure in respect of material transactions with related parties**

Transaction	Name of the related party	(Rs. in Lakh)	
		Transaction With the Par 01.10.2019 TO	Balance as at 31.03.2020
Loans / Advance	Twenty First Century Mktg. Ltd.	15.00	1611.72
Loans/ Advance Repaid	Ennbee Textiles Pvt.Ltd	3.28	240.35
	Rentex Weavers Ltd	1.00	158.43
	Shipa Fabrics Pvt.Ltd	6.28	131.34
	Twenty First Century Mktg. Ltd.	15.00	1611.72
	Bhansali Tradelink Pvt. Ltd.	0.10	4.04
	Pee Vee Synthetics Pvt. Ltd.	0.10	2.81
	New Ahmedabad Synt.Pvt. Ltd.	3.00	340.54
	Vee Bee Textile Pvt. Ltd.	0.10	3.87
Fixed Deposits taken	Pankajbhai V Arora	-	303.70
	Nipun V Arora	-	292.35
	Rajesh Arora	-	817.00
	Rita Arora	-	702.00
	Parmanand Arora	-	1907.00
	Vinod Arora	-	861.75
	Preeti N Arora	-	644.35
	Parmanand Arora & Sons, HUF	-	71.10
	T.P. Vinodkumar, HUF	-	98.50
	T.P. Rajeshkumar, HUF	-	83.50
	Kastura Rani Arora	-	52.10
	Renu Arora	-	1266.60
	Sarthak P Arora	-	4.00
	Jhanvi N. Arora	-	-
	Chinmaya P. Arora	-	4.60
	Bhriugu N. Arora	-	3.00
	Kashviben Kalpeshbhai Shah	-	3.00
	Shikha Arora	-	541.25
	Heena Khanna	-	21.00
	Somani Chawla	-	62.00
Investment In subsidiary	AYE ESS Spinning Mills Pvt. Ltd.	0.00	0.00
Sale of goods	Pari Bhogilal Laxmichand	-	13.35
	Panch Rattan Fabrics	1874.73	3735.47
	Virendra Bhogilal & Co.	63.23	-
	B. S. Textile	40.23	-
	Arora Agencies	564.34	20.18
	Namit Enterprise	34.73	-
	Parmanand Vinodkumar	657.56	49.79
Lease Rent	Tehtex	1.02	6.63

(Rs. in Lakh)

Transaction	Name of the related party	Transaction With the Parties		
		01.10.2019 TO	Balance as at 31.03.2020	
Job Work Charges	Virendrabhai Bhogilal & Co.	103.81	67.44	
	A.V. Enterprise	2.19	1.08	
	B.Kalpeshkumar & Co.	2.19	1.07	
	B S Textiles	96.12	80.35	
	K.V. Enterprise	2.19	1.08	
	Namit Enterprise	14.25	9.42	
Interest on Loans / Advance/ FDs	Vinod P Arora	42.39	861.75	
	Parmanand Arora	94.02	1907.00	
	Rajesh Arora	40.16	817.00	
	Pankaj V Arora	14.98	303.70	
	Nipunbhai V Arora	14.46	292.35	
	Chinmaya P. Arora	0.25	4.60	
	Sarthak P Arora	0.23	4.00	
	Shikha Arora	26.67	541.25	
	Jahanvi N Arora	0.02	-	
	Bhriagu N Arora	0.17	3.00	
	Renu Arora	62.20	1266.60	
	Rita Arora	34.56	702.00	
	Kastura Rani Arora	2.56	52.10	
	Preeti N Arora	31.60	644.35	
	Heena Khanna	1.06	21.00	
	Somani Chawla	3.04	62.00	
	Parmanand Arora & Sons, HUF	3.51	71.10	
	T.P. Rajeshkumar H.U.F.	4.13	83.50	
	T.P. Vinodkumar H.U.F.	4.87	98.50	
	M/S. Kashvi	0.00	-	
	Kashviben Kalpeshbhai Shah	2.46	3.00	
	Virendra Bhogilal & Co.	0.00	-	
	Ennbee Textiles Pvt.Ltd	13.42	240.35	
	New Ahmedabad Synt.Pvt.Ltd.	18.94	340.54	
	Rentex Weavers Ltd	8.81	158.43	
	Twenty First Century Marketing Ltd	90.61	1611.72	
	Bhansali Tradelink Pvt. Ltd.	0.23	4.04	
	Pee Vee Synthetics Pvt. Ltd.	0.16	2.81	
	Vee Bee Textile Pvt. Ltd.	0.22	3.87	
	Shipa Fabrics Pvt.Ltd	7.53	131.34	
	Commission & Brokerage	Parmanand Vinodkumar	69.36	0.00
		Arora Agencies	80.04	0.00
Namit Enterprise		0.52	0.00	

(Rs. in Lakh)

Transaction	Name of the related party	Transaction With the Parties	
		01.10.2019 TO	Balance as at 31.03.2020
Remuneration	Vinodbhai P Arora	17.13	1.37
	Ashishbhai V Shah	14.27	1.16
	Kalpeshbhai V Shah	8.56	0.78
	Nipunbhai V Arora	5.71	0.58
Salary	Pankajbhai V Arora	5.71	0.58
	Pankilbhai K Shah	5.71	0.58
	Anuj A. Shah	-	-
	Bhavik Shukla (Resigned w.e.f. 01.01.2020 )	7.49	-
	Ketan Desai	4.06	-
	CS Darshak Thaker (w.e.f.	1.84	-
Sitting Fees	Sanjay S. Majmudar	0.10	-
	Ashok C. Gandhi	0.10	-
	Amol R. Dalal	0.10	-
	Arvind D. Sanghvi (w.e.f	-	-
	Yashree Dixit (w.e.f. 10.08.2019)	-	-
	Aarti Thakkar (Appointed) (w.e.f. 14.11.2019)	0.05	-