

**Ref. No: 2023-24/43**

**July 18, 2023**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip Code: COROMANDEL**

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip Code: 506395**

Dear Sir/Madam,

**Subject : Certificate on utilization of proceeds for the quarter ended June 30, 2023,  
on issue of Commercial Papers**

**Reference : SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613. dt. August 10, 2021**

Please find enclosed the certificate issued by Mrs. Jayashree Satagopan, President - Corporate & Chief Financial Officer of the Company on utilization of proceeds of the Commercial Papers for the quarter ended June 30, 2023.

This certificate is being submitted pursuant to the SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2021/613 dated August 10, 2021, pertaining to framework for listing of Commercial Papers.

We request you to take this on record.

Thanking you.

Yours sincerely,  
For **Coromandel International Limited**

**Rajesh Mukhija**  
**Sr. Vice President – Legal &**  
**Company Secretary**

*Encl. as above*

**July 10, 2023**

To  
HDFC Bank Limited,  
Issuing and Paying Agent.  
Wholesale Banking Operations,  
Bank House, 2<sup>nd</sup> Floor, 6-3-244/A,  
Road No.1, Banjara Hills,  
Hyderabad - 500 034.

Dear Sir/ Madam,

**Sub. :** Quarterly certificate for the issuance of Commercial Paper  
**REF NO :** As detailed in Annexure  
**ISIN CODE :** As detailed in Annexure  
**MV of CP (Rs. & Units) :** As detailed in Annexure  
**Maturity Date of CP :** As detailed in Annexure

With reference to the above mentioned/annexed Commercial Papers issued by us, it is hereby certified that:

- 1) The Commercial Papers (CPs) were issued for the purpose of working capital and the CP proceeds are used for the disclosed purpose.
- 2) The other conditions of the offer document and the CPs issuance directions are adhered to.
- 3) The asset classification of fund-based facilities from banks/ Financial Institutions continues to be "Standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Papers.
- 5) The CPs have not been invested by related parties either in primary market or in secondary market as per list of beneficial owners.
- 6) The total issuance of CPs during the calendar year up to the quarter ended June 2023 was Rs. 500 Crs (Maturity Value).
- 7) The CP proceeds have been utilized for the purpose disclosed in the offer document and we have adhered to other listing conditions, as specified in Annexure I of the SEBI Circular on Framework for listing of Commercial Papers dated October 22, 2019.

Thanking you,  
Yours faithfully,

For **Coromandel International Limited**

  
**Jayashree Satagopan**  
**President-Corporate & Chief Financial Officer**

CC:

(a) **National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
Scrip Code: COROMANDEL

(b) **BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Scrip Code: 506395

**Annexure**  
**Statement showing Commercial Papers issued during the period from January 2023 to June 2023**

S.NO.	SUBSCRIBER	ISSUE DATE	TENOR	COUPON	MATURITY DATE	UNITS	FACE VALUE	DISCOUNTED VALUE	SECURITY NO	CERT NO
<b>CPs issued during January 23 to March 23</b>										
1	No Transactions During Jan-23 To Mar-23						Nil			
<b>Total</b>										
						-	-	-		
<b>CPs issued during April 23 to June 23</b>										
1	SBI Mutual Fund - SBI Liquid Fund	27-Jun-23	90	6.99%	25-Sep-23	6000	3,00,00,00,000	2,94,91,68,000	INE169A14GR9	01
2	HSBC Liquid Fund	27-Jun-23	90	6.99%	25-Sep-23	4000	2,00,00,00,000	1,96,61,12,000	INE169A14GR9	02
<b>Total</b>										
						<b>10,000</b>	<b>5,00,00,00,000</b>	<b>4,91,52,80,000</b>		

For Coromandel International Limited

Authorised Signatory

