



ROYAL ORCHID HOTELS LTD.,

Regd. Office:
1, Golf Avenue, adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 08, India.
T: +91 80 406 12345, F: +91 80 25203366
CIN: L55101KA1986PLC007392
E: investors@royalorchidhotels.com

Date: March 14, 2024

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Sub: Press Release for signing of new property in Surat, Gujarat

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release for signing of new property in Surat, Gujarat.

This is for the information and records of the exchanges.

Thanking you,

Yours sincerely,

For **ROYAL ORCHID HOTELS LIMITED**

**RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as above



Royal Orchid Hotels Ltd. signs up management agreement for new property in Surat, Gujarat

Bangalore 14th March 2024: In line with their rapid expansion plans, Royal Orchid Hotels Limited has signed a management agreement for an upcoming 5-star hotel in Surat, Gujarat. The new property will be managed by ROHL in partnership with Hindva Hospitality, LLP. ROHL will oversee this property under a new upscale brand, which will be launched soon.



The hotel will feature **288 well-appointed upscale rooms, 3 restaurants, 6 conference rooms, 1 exhibition hall, and a multi-service wellness and spa.** Expected to open in May 2024, the hotel aims to attract tourists and guests from across the country for its rich heritage and cultural legacy.



Chander K Baljee,

Chairman & Managing Director

“The signing of the new property is in line with Royal Orchid brand’s overarching growth plans of being present in all major business transits and hubs. With increasing year-round occupancy, Gujarat has great potential to remain the preeminent business centre of the nation. With the intention of fully capitalising on the immense potential of this state, our strategy is to operate hotels in diverse locations throughout the state.”

“Hindva Hospitality are excited to be a partnership with Royal Orchid Hotels Ltd. to unveil our beautiful asset in my hometown.”



Keyur Kheni

MD - Hindva Hospitality



Philip Logan

Chief Operating Officer

“Royal Orchid Hotels Ltd. expansion plans coincide with Surat's growing prominence as a business hub, spurred by the establishment of the diamond bourse and the eagerly anticipated MAHSR - bullet train, coupled with its proximity to Mumbai. Surat is becoming a must-visit destination in vibrant Gujarat, making it an opportune location for ROHL growth strategy”

About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5-star, 4-star, and resorts, enabling it to target discerning business and leisure travelers. It currently operates 100+ hotels across India. Promoted by Chander K Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

Our vision is to become the preferred hotel chain for discerning global travelers. The 'Regenta' brand is an extension of the Royal Orchid Hotel Group, designed to cater to travelers who value both convenience and affordability. It encompasses various categories, including Regenta, Regenta Central, Regenta Resort, Regenta Place, and Regenta Inn.

BSE Code:532699

NSE Code: ROHLTD

CORPORATE OFFICE

**#1, Golf Avenue,
Adjoining KGA Golf Course,
HAL Airport Road,
Bangalore – 560 008,
Karnataka**

For more information, please contact:

Consocia Advisory

Shree Rawat
+91 7310548717

srawat@consociaadvisory.com



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INDIA & ABROAD**

