

**REF: SGEL/2021-22**  
**June 30, 2021**

**The Bombay Stock Exchange Mumbai**  
**Listing Compliance Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Maharashtra

**Security Code - 540072**

**Security ID - SHIVAEXPO**

**Sub. : Outcome of Board Meeting - Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Ma'am,**

In pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as amended we wish to inform you that the Board of Directors of the Company in its Meeting held on 30<sup>th</sup> June, 2021 inter-alia approved following :-

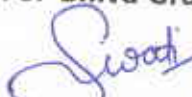
1. The Audited Standalone Financial Results of the Company for year ended 31<sup>st</sup> March, 2021 and un audited Financial Results for the half year ended 31<sup>st</sup> March, 2021, Statement of Assets and Liabilities as at that date and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2021. A copy of the same along with Auditor's Report thereon and Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, are enclosed herewith.

The Meeting commenced at 03:30 P.M. and concluded at 05:00 P.M.

Kindly take the same on your record.

Thanking you,  
Yours faithfully

For-Shiva Granito Export Ltd.



(Swati Maheshwari)  
M. No. - A45405

**Company Secretary & Compliance Officer**



## SHIVA GRANITO EXPORT LIMITED

Regd. Office : 8, Bhatt Ji Ki Baari, Udaipur - 313001 (Rajasthan) CIN L14200RJ2015PLC048974

Tel. : 0294-2418228 ; Website : www.shivaexport.in E-Mail : shivaexport@gmail.com

## STATEMENT OF ANNUAL AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR &amp; YEAR ENDED 31ST MARCH, 2021

(Rs. in Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
	31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
<b>A</b> Date of start of reporting quarter	01.10.2020	01.04.2020	01.10.2019	01.04.2020	01.04.2019
<b>B</b> Date of end of reporting period	31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
<b>C</b> Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>D</b> Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
<b>I</b> Revenue from Operations					
(a) Net Sales/Revenue from Operations	466.80	170.38	763.55	637.18	1447.79
(b) Other operating revenues	-	-	-	-	-
<b>II</b> Other Income	0.73	8.21	8.78	8.94	48.83
<b>III</b> Total Revenue (I + II)	467.53	178.59	772.33	646.11	1496.62
<b>IV</b> Expenses					
a. Cost of materials consumed	125.51	54.62	283.13	180.13	1136.49
b. Purchase of stock-in-trade	1.86	0	34.86	1.86	2.33
c. Changes in inventories of Finished Goods, WIP & Stock in Trade	31.05	23.94	111.12	55.00	-112.25
d. Employees benefit expenses	107.26	15.56	84.84	122.82	110.41
e. Financial Cost	25.71	34.98	41.22	60.69	107.43
f. Depreciation and amortisation expenses	81.20	0.00	54.68	81.20	62.39
g. Other Expenses	84.83	43.91	158.48	128.74	173.98
<b>Total Expenses</b>	<b>457.41</b>	<b>173.01</b>	<b>768.33</b>	<b>630.43</b>	<b>1480.78</b>
<b>V</b> Profit/(Loss) before Exceptional items, Extraordinary Item and Tax (III - IV)	10.12	5.57	4.01	15.69	15.85
<b>VI</b> Exceptional items	0	0	0	0	0
<b>VII</b> Profit/(Loss) before Extraordinary Items and Tax (V - VI)	10.12	5.57	4.01	15.69	15.85
<b>VIII</b> Extraordinary Item	0	0	0	0	0
<b>IX</b> Profit/(Loss) before Tax (VII - VIII)	10.12	5.57	4.01	15.69	15.85
<b>X</b> Tax Expenses - Current Tax	1.58	0.87	0.85	2.45	2.47
- Deferred Tax Charge/(Credit)	-13.40	0.00	-10.19	-13.40	-29.46
<b>XI</b> Net Profit/(Loss) for the period from Continuing Operations (IX - X)	-4.86	4.70	-7.03	-0.16	-16.09
<b>XII</b> Profit/ (Loss) from discontinuing operations	-	-	-	-	-
<b>XIII</b> Tax expenses of discontinuing operations	-	-	-	-	-
<b>XIV</b> Profit/ (Loss) from discontinuing operations (XII - XIII)	-	-	-	-	-
<b>XV</b> Net Profit/(Loss) for the period	-4.86	4.7	-7.03	-0.16	-16.09
<b>XVI</b> Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1321.51	1321.51	1321.51	1321.51	1321.51
<b>XVII</b> Earning per Share					
(a) Basic	-0.04	0.04	-0.05	-0.0012	-0.12
(b) Diluted	-0.04	0.04	-0.05	-0.0012	-0.12



## STANDALONE STATEMENT OF ASSETS &amp; LIABILITIES AS AT 31ST MARCH, 2021

(Rs. in Lacs)

PARTICULARS	As at	
	31.03.2021	31.03.2020
	Audited	Audited
<b>ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	535.64	585.25
(b) Capital Work in Progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	42.00	42.24
(iii) Other Financial Assets	26.93	24.38
(e) Deferred Tax Assets	31.69	45.09
(f) Other non-current assets	14.49	26.41
<b>TOTAL NON - CURRENT ASSETS (A)</b>	<b>650.76</b>	<b>723.37</b>
<b>2 CURRENT ASSETS</b>		
(a) Inventories	294.64	381.37
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	1375.81	1459.92
(iii) Cash and Cash Equivalents	1.99	2.29
(iv) Loans	2.51	2.55
(v) Others Financial Assets	12.12	7.82
(c) Other Current Assets	20.12	2.00
<b>TOTAL CURRENT ASSETS (B)</b>	<b>1707.19</b>	<b>1855.95</b>
<b>TOTAL - ASSETS (A+B)</b>	<b>2357.94</b>	<b>2579.32</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 EQUITY :</b>		
(a) Equity Share Capital	1321.51	1321.51
(b) Other Equity	91.87	92.03
<b>Total Equity (A)</b>	<b>1413.37</b>	<b>1413.53</b>
<b>LIABILITIES</b>		
<b>2 NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	102.34	318.18
(ii) Other Financial Liabilities	260.02	215.80
(b) Other non - current Liabilities		
(c) Provisions		
(d) Deferred Tax Liabilities (Net)		
<b>Total Non Current Liabilities (B)</b>	<b>362.37</b>	<b>533.98</b>
<b>3 CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	445.38	426.01
(ii) Trade Payables		
(1) Due to Micro & Small Enterprises	20.23	129.64
(2) Due to Others	13.60	51.99
(iii) Other Financial Liabilities	55.95	17.95
(b) Other Current Liabilities	44.59	3.75
(c) Provisions	2.45	2.47
(d) Current tax Liabilities		
<b>Total Current Liabilities (C)</b>	<b>582.20</b>	<b>631.81</b>
<b>Total Liabilities (B+C)</b>	<b>944.57</b>	<b>1165.79</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>2357.94</b>	<b>2579.32</b>



## STATEMENT OF CASH FLOW AS AT 31ST MARCH, 2021

(Rs. in Lacs )

	PARTICULARS	31st March 2021	31st March 2020
<b>A</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items (as per Statement of Profit & Loss)	15.69	15.85
	Adjustments for non Cash/ Non trade items:		
	Depriciation & Amortization Expenses	81.20	62.39
	Financial Cost	60.69	107.43
	Adjustments for unrealised foreign exchange losse/(Gains)	-6.01	-17.13
	Interest Received	-2.71	-2.76
	<b>Operating Profits before Working Capital Changes</b>	<b>148.85</b>	<b>165.78</b>
	Adjusted For:		
	(Increase) / Decrease in trade receivables	84.12	257.39
	Increase / (Decrease) in trade payables	-147.80	-204.57
	(Increase) / Decrease inventories	86.73	-121.24
	Increase / (Decrease) in other current liabilities	78.85	-114.47
	(Increase) / Decrease in short term loans & advances	-4.30	8.42
	Increase / (Decrease) in other current assets	-12.07	16.06
	<b>Cash generated from Operations</b>	<b>234.37</b>	<b>-8.69</b>
	Income Tax (paid)/ Refund	-2.47	-9.08
	<b>Net Cash Flow From Operating Activities (A)</b>	<b>231.90</b>	<b>-17.77</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of tangible assets	-31.59	-0.13559
	Software	0.00	-648000
	Current Investments / (Purchase) sold	-2.55	-1.97958
	Interest Received	2.71	2.75747
	Cash advances and loans made to other parties	0.00	-0.359
	Cash advances and loans received back	0.24	4.75
	Other Inflow / (Outflow) of cash	56.14	107.11
	<b>Net Cash used in Investing Activities (B)</b>	<b>24.95</b>	<b>105.67</b>
<b>C</b>	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	-60.69	107.43
	Increase in / (Repayments) of Short term Borrowings	19.38	45.25
	Increase in / (Repayments) of Long term Borrowings	-215.84	-49.50
	<b>Net Cash used in Financing Activities (C)</b>		<b>-111.67</b>
<b>D</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>-0.30</b>	<b>-23.78</b>
<b>E</b>	Cash & Cash Equivalents at beginning of period	2.29	8.93
<b>F</b>	Cash & Cash Equivalents at ending of period	1.99	2.29
<b>G</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (F-E)</b>	<b>-0.30</b>	<b>-6.65</b>

## Notes:-

- The company's business activities falls within a single business segment (Manufacturing Quartz Powder, Resin & Slabs).
- No investors' complaint was pending at the beginning & end of the Quarter.
- The figures of previous year/half year have been regrouped/rearranged, wherever required.
- The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 30th June, 2021.

For and on behalf of Board of Directors

For Shiva Granito Export Ltd.



(Suresh Upadhyay)  
Managing Director

Date : 30.06.2021

Place : Udaipur



**Auditor's Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Shiva Granito Export Limited  
8, Bhatt Ji Ki Baari,  
Udaipur - 313001 (Rajasthan)


We have audited the accompanying Statement of Annual Audited Standalone Financial Results of Shiva Granito Export Limited for the year ended 31<sup>st</sup> March, 2021 and un audited financial Results for the half year ended 31<sup>st</sup> March 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified. These standalone half yearly financial results as well as the standalone yearly financial results have been prepared from standalone interim financial statements, which are the responsibility of the company's managements. Our responsibility is to express an opinion on these financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Sections 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone un audited half year financial results as well as the standalone yearly results:

- (I) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified in this regards ; and
- (II) Give a true and fair view of the net loss and other financial information of the company for the half year and year ended on 31<sup>st</sup> March 2021.

For NENAWATI & Associates  
Chartered Accountants  
(Firm Reg. No. 02148C)

  
(C S Nenawati )  
Partner



M.No. 071341

Date: 30.06.2021

Place: Udaipur

UDIN : 21071341AAAAFF6671



**REF: SGEL/2021-22**

**June 30, 2021**

**The Bombay Stock Exchange**

**Listing Compliance Department**

**Phiroze Jeejeebhoy Towers**

**25<sup>th</sup> Floor, Dalal Street, Fort**

**Mumbai – 400 001**

**Security Code – 540072**

**Security ID - SHIVAEXPO**

**Sub. : Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**DECLARATION**

I, Suresh Upadhyay, Managing Director of Shiva Granito Export Limited (the Company) having its registered office at 8, Bhatt Ji Ki Baari, Udaipur – 313001 (Rajasthan), hereby declare that, the Statutory Auditors of the Company, M/s. Nenawati & Associates, Chartered Accountants (FRN: 02148C) have issued an Audit Report with un-modified opinion on Audited Standalone Financial Results of the Company for the year ended March 31<sup>st</sup>, 2021 and along with un audited Financial Results for the half year ended March 31<sup>st</sup>, 2021.

This declaration is given in compliance to Regulation 33(d)(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-2017 dtd. May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dtd. May 27, 2016.

Kindly take this declaration on your records.

Yours faithfully,

**For-Shiva Granito Export Limited**

  
**(Suresh Upadhyay)**

**Director**

**DIN: 01858367**

