



NLC INDIA LIMITED

(formerly Neyveli Lignite Corporation Limited)
(A Government of India Enterprise)

**Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road,
FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.**

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CIN:L93090TN1956G0I003507
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Lr.No.Secy/Reg.30/2020

Dt.04.07.2020

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| To The National Stock Exchange of India Ltd Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051. Scrip Code : NLCINDIA Security name: NLC29 & NLC30 | To The Bombay Stock Exchange Ltd PhirozeJeeJeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code : 513683 , 958806 & 959237 |
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Dear Sirs,

Sub: Intimation of signing of Joint Venture Agreement between NLC India Limited and Coal India Limited - reg

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that a Joint Venture Agreement was signed on 03.07.2020 with Coal India Limited to develop Solar and Thermal Power assets on pan India basis.

Details required to be disclosed as per SEBI Circular no CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure-1.

This is for your information and record.

Thanking you,

Yours faithfully,

for NLC India Limited

Company Secretary

Details as per the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 :-

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| 1 | Name of the parties with whom the agreement is entered. | Coal India Limited(CIL) and NLC INDIA Limited (NLCIL) |
| 2 | Purpose of entering into the agreement. | To develop Solar and Thermal Power assets on pan India basis. |
| 3 | Shareholding, if any, in the entity with whom the agreement is executed. | NIL |
| Significant terms of the agreement (In brief) | | |
| 4 | Right to appoint directors | Each of the parties have the right to nominate three Directors on the Board of the JV company |
| | First right to share subscription in case of issuance of shares | Both the parties may subscribe shares in proportion to their agreed shareholding of 50 % each. |
| | Right to restrict any change in capital structure etc. | No such specific restriction |
| | Other | Nil |
| 5 | Whether, the said parties are related to promoter/promoter group/companies in any manner, If yes, nature of relationship. | Both CIL & NLCIL are under the administrative control of Ministry of Coal, Government of India |
| 6 | Whether the transaction would fall within related party transactions? If yes whether the same is done at "arms length". | The transaction would not fall within related Party transaction. However, in case such situation arises in future, the same shall be done at "arms length". |



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| 7 | In case of issuance of shares to the parties, details of issue price, class of shares issued. | The initial Paid up equity share capital of the JV Company shall be Rs. Two Lakh, to be subscribed by both the parties in equal proportion. The issue price is at par/face value of Rs. 10/- each per share. |
| 8 | Any other disclosure related to such agreements, viz ,details of nominee on the board of directors of the listed entity ,potential conflict of interest arising out such agreements etc. | NIL |
| 9 | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s) a) Name of the parties to the agreement. b) Nature of the agreement c) Date of execution of the agreement. d) Details of amendments and impact thereof or reasons of termination and impact thereof. | Not Applicable |

