



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

July 14, 2022

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor 1, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip : 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip : BUTTERFLY

Dear Sir,

Sub: Outcome of the Meeting of Board of Directors held on 14th July 2022

Pursuant to the Regulation 30 of Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation 2015, we are enclosing Un-audited Financial Results of the Company for the first quarter ended on 30th June 2022 together with a copy of the Limited Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015. The above results are approved by the Board of Directors of the Company at their meeting held today.

We further inform that the meeting of the Board of Directors of the Company commenced at 11.00 a.m and concluded at 01.50 p.m.

Kindly treat this as in compliance with the Listing Regulation, 2015.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

Priya Varshinee V M
Company Secretary cum
Compliance Officer



Regd.office: 143,Pudupakkam Village,Vandalur - Kelambakkam Road, Kelambakkam - Pin 603 103,
Chengalpattu District, Phone: +91-44-47415500 CIN No: I28931TN1986PLC012728,
E- mail: gmal@butterflyindia.com web : www.butterflyindia.com

Corporate office: E-34,II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 603 130. Chengalpattu District.
Phone: 044 - 49005100/5120, E- mail: butterflyho@butterflyindia.com

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022

₹ in Lakhs

PARTICULARS	Quarter Ended			Year Ended
	30/06/22 (Unaudited)	31/03/22 (Audited)	30/06/21 (Unaudited)	31/03/22 (Audited)
1 Revenue from Operation				
Revenue from Operations (Net)	25,349.93	18,984.43	13,652.41	95,985.86
2 Other Income (Net)	35.69	64.79	40.64	194.22
3 Total Income (1+2)	25,385.62	19,049.22	13,693.05	96,180.08
4 Expenses				
a. Cost of Materials Consumed	14,091.12	8,039.86	6,808.18	48,844.91
b. Purchase of Stock-in-Trade	4,138.45	3,507.29	2,347.53	16,512.84
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	(1,879.56)	2,574.95	(377.96)	(1,330.16)
d. Employee Benefits Expenses	2,471.18	2,709.35	2,050.28	9,920.09
e. Finance Cost	187.21	326.66	250.35	1,113.44
f. Depreciation and Amortisation Expenses	388.45	327.15	378.81	1,546.49
g. Other Expenses	3,953.07	3,889.17	2,096.11	16,435.67
Total Expenses	23,349.92	21,374.43	13,553.30	93,043.28
5 Profit / (Loss) before Exceptional Items and Tax (3- 4)	2,035.70	(2,325.21)	139.75	3,136.80
6 Exceptional Items	-	660.48	-	660.48
7 Profit / (Loss) before Tax (5- 6)	2,035.70	(2,985.69)	139.75	2,476.32
8 Tax Expenses:				
a) Current Tax	374.47	(385.19)	18.30	560.58
b) For Earlier Years	-	-	-	(48.05)
c) Deferred Tax	337.45	(662.33)	26.36	351.11
Total Tax Expenses	711.92	(1,047.52)	44.66	863.64
9 Net Profit / (Loss) for the Period / Year (7 - 8)	1,323.78	(1,938.17)	95.09	1,612.68
10 Other Comprehensive Income, net of income tax				
a Items that will not be reclassified to Profit or loss account				
Remeasurement of Defined benefit Plan Gain / (Losses)	29.91	99.43	(20.84)	38.19
Income Tax effect on the above	(10.45)	(34.75)	7.28	(13.35)
b Items that will be reclassified to Profit or Loss	-	-	-	-
11 Total Comprehensive Income / (Loss) for the Period/Year (9+10)	1,343.24	(1,873.49)	81.53	1,637.52
12 Paid up Equity share capital (Face Value of ₹. 10 each)	1,787.96	1,787.96	1,787.96	1,787.96
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21,632.57
14 Earnings Per Share Basic and Diluted (not annualized for the quarters) (Face Value of ₹. 10 each)				
a) Basic in ₹	7.40	(10.84)	0.53	9.02
b) Diluted in ₹	7.40	(10.84)	0.53	9.02

Notes:

- The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 14.07.2022 at Chennai. The review of financial results has been carried out by the Statutory Auditors of the Company.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The operations of the Company is in to one segment viz. Domestic Appliances, as identified by the Chief Operating Decision Maker. Therefore, there is one reportable segment in accordance with Ind AS- 108 "Operating Segments".
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.



For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

R. S. S.
(RANGARAJAN SRIRAM)
MANAGING DIRECTOR

Place : Chennai
Date : 14.07.2022

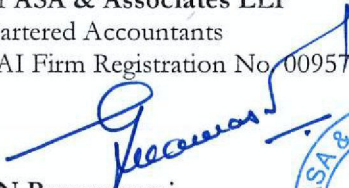
Independent Auditor's Review Report on the Unaudited Interim Financial Results

To

The Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Butterfly Gandhimathi Appliances Limited ("the Company")** for the quarter ended 30th June, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006


G N Ramaswami
Partner
Membership No.: 202363
UDIN: 22202363AMV



Place: Chennai
Date: July 14, 2022

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728



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Statement Of Unaudited Financial Results for the Quarter Ended On 30th June, 2022

S. No	Particulars	₹ in Lakhs			
		Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Total Revenue from Operations	25,349.93	18,984.43	13,652.41	95,985.86
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	2,035.70	(2,325.21)	139.75	3,136.80
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,035.70	(2,985.69)	139.75	2,476.32
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,323.78	(1,938.17)	95.09	1,612.68
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,343.24	(1,873.49)	81.53	1,637.52
6	Equity Share Capital	1,787.96	1,787.96	1,787.96	1,787.96
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	NA	NA	NA	21,632.57
8	Earnings Per share (of ₹. 10/- each) (in Rs) (not annualized for the quarters)				
	a) Basic	7.40	(10.84)	0.53	9.02
	b) Diluted	7.40	(10.84)	0.53	9.02

Notes:

- The above is an extract of the detailed format of Quarterly / Yearly Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website www.butterflyindia.com.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015,(Ind AS) prescribed under Section 133 of the Companies Act 2013 and other generally-accepted accounting practices and principles.



For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

R. S.
(RANGARAJAN SRIRAM)

MANAGING DIRECTOR

Place : Chennai
Date : 14.07.2022