

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code: 532796</b>	<b>Symbol: LUMAXTECH</b>

**Subject: 1) Outcome of the Board Meeting held on Thursday, November 11, 2021  
2) Submission of Financial Results for quarter ended on September 30, 2021**

Dear Sir/ Ma'am,

In furtherance to our intimation dated October 29, 2021 and pursuant to the provisions of Regulation 30 & other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "the Listing Regulations"), we wish to inform you that the Board of Directors, at their Meeting held today i.e. **Thursday, the November 11, 2021**, has *inter-alia*, considered and approved the following matters:

1. The Standalone & Consolidated Un-audited Financial Results for the 2<sup>nd</sup> Quarter and Half Year ended September 30, 2021, as recommended by the Audit Committee. A copy of the Standalone & Consolidated Un-Audited Financial Results and the Limited Review Reports of Statutory Auditors i.e. M/s S.R. Batliboi & Co. LLP, are enclosed herewith as per Regulation 33 of the Listing Regulations.

The Extracts of Consolidated results would be published in the Newspapers in terms of Regulation 47(1) of Listing Regulations, as amended from time to time.

2. Payment of remuneration being paid to Mr. Deepak Jain, (DIN : 00004972) Non-Executive Director for the Financial Year 2021-22, as per Regulation 17 (6) (ca) of the Listing Regulations (as amended), subject to the approval of Shareholders by way of a special resolution, as recommended by the Nomination and Remuneration Committee.
3. To seek approval of the Shareholders with respect to the Material Related Party Transactions with Lumax Industries Limited, a related party, during the financial year 2021-2022, as recommended by the Audit Committee.
4. Draft notice of Postal Ballot along with the explanatory statement, Postal Ballot Form and other related documents thereof to seek approval of the shareholders of the Company for item numbers 2 & 3 above.




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 Haryana, India

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Lumax Auto Technologies Limited - REGD. OFFICE: 2<sup>nd</sup> Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046, T - +91 11 4985 7832, E - cao@lumaxmail.com

5. Appointment of Mr. Maneesh Gupta, Practicing Company Secretary (FCS No. 4982) as Scrutinizer to conduct the Postal Ballot process in fair and transparent manner. The Board has also fixed the cut-off date as November 19, 2021 to determine the eligible shareholders to whom the postal ballot notice would be sent and for the purpose of e-voting.

The Meeting of the Board of Directors commenced at 12.30 P.M. and concluded at 01:55 P.M.

The aforesaid information shall also be made available on the website of the Company at [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech)

You are requested to kindly take the above information in your records.

Thanking you,

Yours faithfully,  
For **LUMAX AUTO TECHNOLOGIES LIMITED**



**ANIL TYAGI**  
**COMPANY SECRETARY**  
**M.NO. A-16825**



Encl: as above



## Lumax Auto Technologies Limited

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi- 110046

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Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

### Statement of Standalone un-audited financial results for the quarter and half year ended September 30, 2021

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
	<b>Income from operations</b>						
	a) Revenue from contracts with customers	32,225.58	20,003.62	23,518.43	52,229.20	29,597.02	90,294.89
	b) Other income	773.94	419.50	598.37	1,193.44	1,111.14	2,206.43
<b>1</b>	<b>Total Income</b>	<b>32,999.52</b>	<b>20,423.12</b>	<b>24,116.80</b>	<b>53,422.64</b>	<b>30,708.16</b>	<b>92,501.32</b>
	<b>Expenses</b>						
	a) Cost of raw materials, components and moulds consumed	16,667.45	11,756.55	12,624.31	28,424.00	16,025.58	47,682.05
	b) Purchases of traded goods	6,286.76	2,125.18	3,572.12	8,411.94	4,116.21	15,861.99
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(389.53)	165.99	128.85	(223.54)	395.84	(292.75)
	d) Employee benefits expense	3,014.57	2,520.71	2,301.63	5,535.28	3,863.67	9,591.07
	e) Finance Costs	130.45	146.10	193.50	276.55	452.72	715.03
	f) Depreciation and amortisation expense	668.94	587.12	618.62	1,256.06	1,207.05	2,509.14
	g) Other expenses	3,640.79	2,647.25	2,795.88	6,288.04	3,792.63	10,867.97
<b>2</b>	<b>Total expenses</b>	<b>30,019.43</b>	<b>19,948.90</b>	<b>22,234.91</b>	<b>49,968.33</b>	<b>29,853.70</b>	<b>86,934.50</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>2,980.09</b>	<b>474.22</b>	<b>1,881.89</b>	<b>3,454.31</b>	<b>854.46</b>	<b>5,566.82</b>
	<b>Tax Expenses</b>						
	Current tax	711.60	201.19	219.11	912.79	230.76	1,491.53
	Adjustment of tax relating to earlier years	-	-	3.90	-	3.90	(39.93)
	Deferred tax charge/(credit)	(48.45)	(73.35)	236.54	(121.80)	(33.68)	(93.51)
<b>4</b>	<b>Total Tax Expenses</b>	<b>663.15</b>	<b>127.84</b>	<b>459.55</b>	<b>790.99</b>	<b>200.98</b>	<b>1,358.09</b>
<b>5</b>	<b>Net Profit for the period/year (3-4)</b>	<b>2,316.94</b>	<b>346.38</b>	<b>1,422.34</b>	<b>2,663.32</b>	<b>653.48</b>	<b>4,208.73</b>
	<b>Other Comprehensive Income/(Loss) (net of tax)</b>						
	Other Comprehensive Income/(Loss) not to be reclassified to statement of profit and loss in subsequent year/period						
	Re-measurement loss on defined benefits plans	(18.15)	(18.15)	(13.58)	(36.30)	(27.16)	(72.60)
	Income tax effect	4.57	4.57	1.65	9.14	3.30	8.60
	Gain/(Loss) on FVTOCI equity securities	(399.00)	(448.35)	1,250.81	(847.35)	2,390.06	3,925.98
	Income tax effect	-	-	-	-	-	(7.66)
<b>6</b>	<b>Total Other Comprehensive Income/(Loss) (net of tax)</b>	<b>(412.58)</b>	<b>(461.93)</b>	<b>1,238.88</b>	<b>(874.51)</b>	<b>2,366.20</b>	<b>3,854.32</b>
<b>7</b>	<b>Total comprehensive income/(loss) for the period/year (net of tax) (5+6)</b>	<b>1,904.36</b>	<b>(115.55)</b>	<b>2,661.22</b>	<b>1,788.81</b>	<b>3,019.68</b>	<b>8,063.05</b>
<b>8</b>	<b>Paid-up equity share capital (face value of Rs 2 per share)</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>
<b>9</b>	<b>Other equity</b>						<b>47,448.05</b>
<b>10</b>	<b>Earnings per share (face value of Rs. 2 each) (not annualised)</b>						
	Basic & Diluted (in Rs.)	3.40	0.51	2.09	3.91	0.96	6.17



## Statement of Unaudited Standalone Assets and Liabilities

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
I	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	19,526.09	19,890.52
	Capital work-in-progress	352.04	514.41
	Intangible assets	139.62	168.88
	Right-to-use asset	3,197.70	2,277.03
	Investment property	1,729.73	1,758.51
	Investment in subsidiaries and joint ventures	7,384.44	7,202.94
	Income tax assets (net)	618.85	618.85
	<b>Financial Assets</b>		
	Investments	8,092.79	8,940.14
	Loans	817.62	9.41
	Other financial assets	557.05	481.69
	Other non-current assets	1,019.34	731.12
	<b>Total Non-current assets (A)</b>	<b>43,435.27</b>	<b>42,593.50</b>
	<b>Current assets</b>		
	Inventories	4,812.79	4,495.21
	<b>Financial Assets</b>		
	Investments	4,099.47	4,034.91
	Loans	365.71	1,166.92
	Trade receivables	20,415.64	17,954.69
	Cash and cash equivalents	1,911.00	162.26
	Other bank balances	8,339.80	6,268.82
	Other financial assets	735.91	1,252.40
	Other current assets	1,266.62	1,186.85
	<b>Total Current assets (B)</b>	<b>41,946.94</b>	<b>36,522.06</b>
	<b>Total Assets (A+B)</b>	<b>85,382.21</b>	<b>79,115.56</b>
II	<b>EQUITY &amp; LIABILITIES</b>		
	Equity share capital	1,363.15	1,363.15
	Other equity	47,192.13	47,448.05
	<b>Total equity (A)</b>	<b>48,555.28</b>	<b>48,811.20</b>
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	8.88	14.81
	Lease Liability	2,531.28	1,775.30
	Deferred tax liabilities (net)	1,012.36	1,143.30
	<b>Total Non-current liabilities (B)</b>	<b>3,552.52</b>	<b>2,933.41</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	7,022.75	3,502.49
	Lease Liability	410.82	244.69
	Trade payables		
	- total outstanding dues of micro and small enterprises	2,746.74	1,788.65
	- total outstanding dues of creditors other than micro and small enterprises	14,599.83	14,393.30
	Other current financial liabilities	2,212.59	2,224.98
	Provisions	1,572.50	1,369.04
	Other current liabilities	4,444.92	3,658.89
	Current tax liabilities (net)	264.26	188.91
	<b>Total Current liabilities (C)</b>	<b>33,274.41</b>	<b>27,370.95</b>
	<b>Total Equity and Liabilities (A+B+C)</b>	<b>85,382.21</b>	<b>79,115.56</b>



Disclosure of Standalone Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2021:

(Rs. in Lakhs unless otherwise stated)

Particulars	Half year ended 30.09.2021 (Unaudited)	Half year ended 30.09.2020 (Unaudited)
<b>Cash Flow from Operating Activities</b>		
Profit before tax	3,454.31	854.46
<b>Non-cash adjustments:</b>		
<b>Adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation of property, plant and equipment	1,039.68	982.78
Amortisation of intangible assets	30.43	23.87
Amortisation of Right to use assets	157.17	171.62
Depreciation on investment properties	28.78	28.78
Profit on sale of Property, plant and equipment	(2.07)	-
Dividend Income	(323.91)	(127.22)
Liabilities/provisions no longer required, written back	(0.07)	(38.60)
Outstanding balances written off	-	0.09
Unrealised exchange loss	0.76	0.99
Provision for Investment in Subsidiary Company	18.50	-
Rent income	(344.92)	(244.47)
Interest income	(179.29)	(222.08)
Interest expenses	276.55	452.72
Unrealised gain on investment in mutual fund	(63.20)	(118.39)
<b>Operating profit before working capital changes</b>	<b>4,092.72</b>	<b>1,764.55</b>
<b>Movements in working capital :</b>		
Increase in trade receivables	(2,458.13)	(1,297.35)
Decrease/(Increase) in financial assets	422.56	(488.04)
(Increase)/Decrease in other assets	(157.47)	2,315.96
(Increase)/Decrease in inventories	(317.59)	559.54
Increase in trade payable and other payable	1,161.11	1,150.97
Increase in current liabilities, provisions and financial liability	1,187.09	1,464.05
<b>Cash generated from operations</b>	<b>3,930.30</b>	<b>5,469.68</b>
Direct taxes paid	(637.44)	(322.32)
<b>Net cash generated from operating activities (A)</b>	<b>3,092.86</b>	<b>5,147.36</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment (including capital work in progress and capital advances)	(985.54)	(1,144.44)
Proceeds from sale of property, plant and equipment	4.63	-
Dividend income	323.91	127.22
Investment in subsidiaries and Joint ventures	(200.00)	(150.00)
Purchase of current investments	(1.36)	(2,721.67)
Investment in bank deposits	(2,070.98)	-
Rent received	344.92	244.47
Interest received	154.05	259.95
<b>Net cash (used in) investing activities (B)</b>	<b>(2,430.37)</b>	<b>(3,384.47)</b>
<b>Cash flows from financing activities</b>		
(Repayment of)/Proceeds from long term borrowings (net)	(11.73)	15.22
Proceeds from/(Repayment of) short term borrowings (net)	3,526.06	(3,534.12)
Dividend paid	(2,044.73)	(681.58)
Interest paid	(261.37)	(445.91)
Payment of principal portion of lease liabilities	(121.98)	(108.97)
<b>Net cash generated from/(used in) financing activities (C)</b>	<b>1,086.25</b>	<b>(4,755.36)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>1,748.74</b>	<b>(2,992.47)</b>
Cash and cash equivalents at the beginning of the year	162.26	3,114.93
<b>Cash and cash equivalents at the end of the period</b>	<b>1,911.00</b>	<b>122.46</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	4.26	4.03
Balance with banks		
- On current accounts	906.74	118.43
- Deposits with original maturity of less than three months	1,000.00	-
<b>Total cash and cash equivalents</b>	<b>1,911.00</b>	<b>122.46</b>



**Notes:**

1. The above standalone financial results of Lumax Auto Technologies Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2021. The statutory auditors have carried out Limited Review of above financial results of the Company.
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 – Operating Segments with respect to single reportable segment. Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.
4. The outbreak of Coronavirus (COVID -19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Consequent to these uncertainties/ disruptions caused due to continuation of pandemic, the Company has made assessment of impact of this pandemic on its business operations and has made assessment of its liquidity position for the next one year. The Company has assessed the recoverability and carrying value of its assets comprising property, plant and equipment, investment properties, intangible assets, right-to-use assets, investments, inventory, advances, trade receivables, other financial and non-financial assets etc. as at period end using various internal and external information up to the date of approval of these standalone financial results. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. Changing situation of pandemic is giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of these standalone financial results and the Company will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.
5. The Company on July 02, 2021 had signed a Joint Venture Agreement with Alps Alpine Co. Limited, Japan to establish a Joint Venture company for the manufacturing and sale of electric devices and components including software related to automotive industry. The Joint Venture company was incorporated on Sep 21, 2021 by the name "Lumax Alps Alpine India Private Limited".
6. On June 12, 2021, the Board of Directors had recommended a final dividend of Rs. 3 per equity share for the financial year ended March 31, 2021, which has been approved by the shareholders in the 40th Annual General Meeting held on August 31, 2021. Accordingly, Rs. 2,044.73 lakhs was appropriated as distribution to equity shareholders during the quarter ended September 30, 2021.
7. The figures for the corresponding and previous period/year have been reclassified, wherever necessary including requirements of the amended Schedule III to the Companies Act 2013.
8. The above financial results are available on the Company's website [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech) and also on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

For and on behalf of the Board of Directors of  
**Lumax Auto Technologies Limited**

D. K. Jain  
Chairman  
DIN: 00085848

Place : Gurugram  
Date : November 11, 2021



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lumax Auto Technologies Limited (the "Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

**ICAI Firm registration number: 301003E/E300005**

per Amit Yadav

Partner

Membership No.: 501753



UDIN: 21501753 AAAAF07820

Place: Gurugram

Date: November 11, 2021



## Lumax Auto Technologies Limited

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 Email: shares@lumaxmail.com, CIN: L31909DL1981PLC349793



(Rs. in Lakhs unless otherwise stated)

## Statement of Consolidated un-audited financial results for the quarter and half year ended September 30, 2021

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
	<b>Income from operations</b>						
	a) Revenue from contracts with customers	40,295.62	26,048.11	28,376.58	66,343.73	35,474.93	110,792.85
	b) Other income	323.22	280.07	334.83	603.29	732.16	1,818.47
<b>1</b>	<b>Total Income</b>	<b>40,618.84</b>	<b>26,328.18</b>	<b>28,711.41</b>	<b>66,947.02</b>	<b>36,207.09</b>	<b>112,611.32</b>
	<b>Expenses</b>						
	a) Cost of raw materials, components and moulds consumed	21,562.05	15,550.27	15,445.60	37,112.32	19,449.55	59,673.43
	b) Purchases of traded goods	6,286.76	2,125.18	3,572.12	8,411.94	4,116.21	15,861.99
	c) Changes in inventories of finished goods, work-in-progress and traded goods	(507.69)	(76.92)	36.51	(584.61)	288.14	(461.17)
	d) Employee benefits expense	4,243.26	3,689.38	3,125.93	7,932.64	5,374.81	13,240.56
	e) Finance costs	214.62	226.54	245.87	441.16	563.96	982.17
	f) Depreciation and amortisation expense	942.50	854.95	809.98	1,797.45	1,593.12	3,415.14
	g) Other expenses	4,239.21	3,144.16	3,218.77	7,383.37	4,514.45	12,676.66
<b>2</b>	<b>Total expenses</b>	<b>36,980.71</b>	<b>25,513.56</b>	<b>26,454.78</b>	<b>62,494.27</b>	<b>35,900.24</b>	<b>105,388.78</b>
<b>3</b>	<b>Profit before share of joint ventures, exceptional items and tax (1-2)</b>	<b>3,638.13</b>	<b>814.62</b>	<b>2,256.63</b>	<b>4,452.75</b>	<b>306.85</b>	<b>7,222.54</b>
4	Share of (loss)/profit of joint ventures	(11.95)	(33.25)	3.95	(45.20)	7.86	(9.33)
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>3,626.18</b>	<b>781.37</b>	<b>2,260.58</b>	<b>4,407.55</b>	<b>314.71</b>	<b>7,213.21</b>
6	Exceptional items	-	-	-	-	-	(63.00)
<b>7</b>	<b>Profit before tax (5+6)</b>	<b>3,626.18</b>	<b>781.37</b>	<b>2,260.58</b>	<b>4,407.55</b>	<b>314.71</b>	<b>7,150.21</b>
	<b>Tax Expenses</b>						
	Current Tax	991.55	386.62	314.12	1,378.17	325.77	1,958.93
	Adjustment of tax relating to earlier years	-	-	3.90	-	3.90	(49.23)
	Deferred Tax charge/(credit)	5.73	(95.38)	368.68	(89.65)	(105.44)	125.10
<b>8</b>	<b>Total Tax Expenses</b>	<b>997.28</b>	<b>291.24</b>	<b>686.70</b>	<b>1,288.52</b>	<b>224.23</b>	<b>2,034.80</b>
<b>9</b>	<b>Net Profit for the period/year (7-8)</b>	<b>2,628.90</b>	<b>490.13</b>	<b>1,573.88</b>	<b>3,119.03</b>	<b>90.48</b>	<b>5,115.41</b>
	<b>Other Comprehensive Income/(Loss) (net of tax)</b>						
	Other Comprehensive Income/(Loss) not to be reclassified to the statement of profit and loss in subsequent year/period						
	Re-measurement loss on defined benefits plans	(17.67)	(17.49)	(5.54)	(35.16)	(14.51)	(73.03)
	Income tax effect	4.40	4.40	(0.42)	8.80	0.09	7.82
	Gain/(Loss) on FVTOCI equity securities	(399.00)	(448.35)	1,250.81	(847.35)	2,390.06	3,925.98
	Income tax effect	-	-	-	-	-	(7.66)
<b>10</b>	<b>Total Other Comprehensive Income/(Loss) (net of tax)</b>	<b>(412.27)</b>	<b>(461.44)</b>	<b>1,244.85</b>	<b>(873.71)</b>	<b>2,375.64</b>	<b>3,853.11</b>
<b>11</b>	<b>Total comprehensive income for the period/year (net of tax) (9+10)</b>	<b>2,216.63</b>	<b>28.69</b>	<b>2,818.73</b>	<b>2,245.32</b>	<b>2,466.12</b>	<b>8,968.52</b>
<b>12</b>	<b>Profit/(Loss) attributable to:</b>						
	a) Owners of Lumax Auto Technologies Limited	2,339.48	340.57	1,534.03	2,680.05	303.05	4,712.96
	b) Non- controlling interests	289.42	149.56	39.85	438.98	(212.57)	402.45
	<b>Total (a+b)</b>	<b>2,628.90</b>	<b>490.13</b>	<b>1,573.88</b>	<b>3,119.03</b>	<b>90.48</b>	<b>5,115.41</b>
<b>13</b>	<b>Other Comprehensive Income/(Loss) attributable to:</b>						
	a) Owners of Lumax Auto Technologies Limited	(410.96)	(460.11)	1,242.49	(871.07)	2,372.18	3,858.23
	b) Non- controlling interests	(1.31)	(1.33)	2.36	(2.64)	3.46	(5.12)
	<b>Total (a+b)</b>	<b>(412.27)</b>	<b>(461.44)</b>	<b>1,244.85</b>	<b>(873.71)</b>	<b>2,375.64</b>	<b>3,853.11</b>
<b>14</b>	<b>Total comprehensive income/(loss) attributable to: (12+13)</b>						
	a) Owners of Lumax Auto Technologies Limited	1,928.52	(119.54)	2,776.52	1,808.98	2,675.23	8,571.19
	b) Non- controlling interests	288.11	148.23	42.21	436.34	(209.11)	397.33
	<b>Total (a+b)</b>	<b>2,216.63</b>	<b>28.69</b>	<b>2,818.73</b>	<b>2,245.32</b>	<b>2,466.12</b>	<b>8,968.52</b>
<b>15</b>	<b>Paid-up equity share capital (face value of Rs 2 per share)</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>	<b>1,363.15</b>
<b>16</b>	<b>Other equity</b>						<b>51,708.74</b>
<b>17</b>	<b>Earnings per share (face value of Rs. 2 each) (not annualised)</b>						
	Basic & Diluted (in Rs.)	3.43	0.50	2.25	3.93	0.44	6.91
	<b>Key Standalone Financial Information</b>						
1	Revenue from contracts with customers	32,225.58	20,003.62	23,518.43	52,229.20	29,597.02	90,294.89
2	Profit before tax for the period/year	2,980.09	474.22	1,881.89	3,454.31	854.46	5,566.82
3	Total Comprehensive Income/(Loss) for the period/year	1,904.36	(115.55)	2,661.22	1,788.81	3,019.68	8,063.05





## Statement of Unaudited Consolidated Assets and Liabilities

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	33,044.41	33,153.91
	Capital work-in-progress	1,376.97	932.86
	Intangible assets	298.65	333.06
	Goodwill	16.64	16.64
	Right-to-use asset	3,621.60	2,810.32
	Investment property	1,284.08	1,758.51
	Investment in joint ventures	157.25	102.45
	Income tax assets (net)	692.70	678.73
	<b>Financial Assets</b>		
	Investments	8,092.79	8,940.14
	Loans	10.12	11.26
	Other financial assets	687.40	612.11
	Deferred tax assets (net)	0.71	8.54
	Other non-current assets	1,662.84	934.14
	<b>Total Non-current assets (A)</b>	<b>50,946.16</b>	<b>50,292.67</b>
	<b>Current assets</b>		
	Inventories	9,924.36	8,358.76
	<b>Financial Assets</b>		
	Investments	4,099.47	4,034.91
	Loans	64.93	57.90
	Trade receivables	25,073.30	22,298.19
	Cash and cash equivalents	3,154.02	1,665.77
	Other bank balances	9,006.20	8,130.47
	Other financial assets	749.61	1,269.83
	Other current assets	4,049.06	2,857.37
	<b>Total Current assets (B)</b>	<b>56,120.95</b>	<b>48,673.20</b>
	<b>Total Assets (A+B)</b>	<b>107,067.11</b>	<b>98,965.87</b>
<b>II</b>	<b>EQUITY &amp; LIABILITIES</b>		
	Equity share capital	1,363.15	1,363.15
	Other equity	51,472.97	51,708.74
	<b>Equity attributable to equity holders of the parent (A)</b>	<b>52,836.12</b>	<b>53,071.89</b>
	<b>Non-controlling interests (B)</b>	<b>4,338.04</b>	<b>4,036.62</b>
	<b>Total Equity (A+B)</b>	<b>57,174.16</b>	<b>57,108.51</b>
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	1,171.74	552.42
	Lease Liability	2,809.21	1,868.26
	Provisions	661.84	630.65
	Deferred tax liabilities (net)	1,299.54	1,405.82
	<b>Total Non-current liabilities (C)</b>	<b>5,942.33</b>	<b>4,457.15</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	9,566.48	6,685.03
	Lease Liability	609.43	734.36
	Trade payables		
	- total outstanding dues of micro and small enterprises	3,021.39	2,285.71
	- total outstanding dues of creditors other than micro and small enterprises	18,867.23	18,192.88
	Other current financial liabilities	3,310.27	3,256.12
	Provisions	1,810.67	1,544.01
	Other current liabilities	6,356.89	4,435.02
	Current tax liabilities (net)	408.26	267.08
	<b>Total Current liabilities (D)</b>	<b>43,950.62</b>	<b>37,400.21</b>
	<b>Total Equity and Liabilities (A+B+C+D)</b>	<b>107,067.11</b>	<b>98,965.87</b>



Disclosure of Consolidated Statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2021 :

(Rs. in Lakhs unless otherwise stated)

Particulars	Half year ended 30.09.2021 (Unaudited)	Half year ended 30.09.2020 (Unaudited)
<b>Cash Flow from Operating Activities</b>		
<b>Profit before tax</b>	4,407.55	314.71
<b>Non-cash adjustments:</b>		
<b>Adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation of property, plant and equipment	1,454.04	1,281.93
Amortisation of intangible assets	48.07	36.30
Amortisation of Right to use assets	266.56	246.11
Depreciation on investment properties	28.78	28.78
Profit on sale of Property, plant and equipment	(2.30)	(1.03)
Dividend Income	(36.77)	(31.51)
Liabilities/provisions no longer required, written back	(1.20)	(45.04)
Share of loss/(gain) of joint ventures	45.20	(7.86)
Outstanding balances written off	0.02	0.72
Unrealised exchange (gain)/loss	(1.92)	0.99
Rent income	(134.44)	(244.47)
Interest income	(161.18)	(278.50)
Interest expenses	441.16	563.96
Unrealised gain on investment in mutual fund	(63.20)	(118.39)
<b>Operating profit before working capital changes</b>	<b>6,290.37</b>	<b>1,746.70</b>
<b>Movements in working capital :</b>		
Increase in trade receivables	(2,771.13)	(148.34)
Decrease in financial assets	426.92	81.06
(Increase)/Decrease in other assets	(1,269.41)	2,202.39
(Increase)/Decrease in inventories	(1,565.60)	25.93
Increase in trade payable and other payable	1,409.17	820.11
Increase in current liabilities, provisions and financial liability	1,996.62	2,011.42
<b>Cash generated from operations</b>	<b>4,516.94</b>	<b>6,739.27</b>
Direct taxes paid	(1,250.96)	(413.42)
<b>Net cash generated from operating activities (A)</b>	<b>3,265.98</b>	<b>6,325.85</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment (including capital work in progress and capital advances)	(1,796.17)	(2,462.69)
Proceeds from sale of property, plant and equipment	19.07	-
Proceeds from investment made by non- controlling interest	100.00	150.00
Dividend income	36.77	31.51
Investment in Joint venture	(100.00)	-
Purchase of current investments	(1.36)	(2,721.67)
Investment in bank deposits	(875.73)	-
Rent received	134.44	244.47
Interest received	136.49	341.23
<b>Net cash (used in) investing activities (B)</b>	<b>(2,346.49)</b>	<b>(4,417.15)</b>
<b>Cash flows from financing activities</b>		
(Repayment of)/Proceeds from long term borrowings (net)	(769.08)	408.61
Proceeds from/(Repayment of) short term borrowings (net)	4,269.85	(3,801.62)
Dividend paid	(2,279.67)	(759.89)
Interest paid	(424.27)	(491.53)
Payment of principal portion of lease liabilities	(228.07)	(179.14)
<b>Net cash generated from/(used in) financing activities (C)</b>	<b>568.76</b>	<b>(4,823.57)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>1,488.25</b>	<b>(2,914.87)</b>
Cash and cash equivalents at the beginning of the year	1,665.77	3,695.76
<b>Cash and cash equivalents at the end of the period</b>	<b>3,154.02</b>	<b>780.89</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	11.52	10.88
Balance with banks		
- On current accounts	1,842.50	520.01
- Deposits with original maturity of less than three months	1,300.00	250.00
<b>Total cash and cash equivalents</b>	<b>3,154.02</b>	<b>780.89</b>



**Notes:**

1. The above consolidated financial results of Lumax Auto Technologies Limited ("the Company"), its subsidiaries (together referred as "the Group") and its joint ventures have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2021. The statutory auditors have carried out Limited Review of above financial results of the Group.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The said financial results represents the results of the Group and its share in results of joint ventures which have been prepared in accordance with Ind AS-110- "Consolidated Financial Statements" and Ind AS-28 "Investment in Associates and Joint Ventures".
3. The Group business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components, accordingly there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 – Operating Segments with respect to single reportable segment. Further, the operations of the Group is domiciled in India and therefore there are no reportable geographical segment.
4. The outbreak of Coronavirus (COVID -19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Consequent to these uncertainties/ disruptions caused due to continuation of pandemic, the Group has made assessment of impact of this pandemic on its business operations and has made assessment of its liquidity position for the next one year. The Group has assessed the recoverability and carrying value of its assets comprising property, plant and equipment, investment properties, intangible assets, right-to-use assets, investments, inventory, advances, trade receivables, other financial and non-financial assets etc. as at period end using various internal and external information up to the date of approval of these consolidated financial results. Based on current indicators of future economic conditions, the Group expects to recover the carrying amount of these assets. Changing situation of pandemic is giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of these consolidated financial results and the Group will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.
5. The Company on July 02, 2021 had signed a Joint Venture Agreement with Alps Alpine Co. Limited, Japan to establish a Joint Venture company for the manufacturing and sale of electric devices and components including software related to automotive industry. The Joint Venture company was incorporated on Sep 21, 2021 by the name "Lumax Alps Alpine India Private Limited".
6. On June 12, 2021, the Board of Directors had recommended a final dividend of Rs. 3 per equity share for the financial year ended March 31, 2021, which has been approved by the shareholders in the 40th Annual General Meeting held on August 31, 2021. Accordingly, Rs. 2,044.73 lakhs was appropriated as distribution to equity shareholders during the quarter ended September 30, 2021.
7. The figures for the corresponding and previous period/year have been reclassified, wherever necessary including requirements of the amended Schedule III to the Companies Act 2013.
8. The above financial results are available on the Company's website [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech) and also on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

For and on behalf of the Board of Directors of  
Lumax Auto Technologies Limited

  
D. K. Jain  
Chairman  
DIN: 00085848



Place : Gurugram

Date : November 11, 2021

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Lumax Auto Technologies Limited**

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Lumax Auto Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint ventures for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- The Statement includes the results of the following entities:

1.	Lumax Auto Technologies Limited
	Subsidiary Companies
2.	Lumax Mannoh Allied Technologies Limited
3.	Lumax Integrated Ventures Private Limited
4.	Lumax Cornaglia Auto Technologies Private Limited
5.	Lumax Management Services Private Limited
6.	Lumax Mettatics Private Limited (formerly known as "Lumax Gill-Austem Auto Technologies Private Limited")
7.	Lumax FAE Technologies Private Limited
8.	Lumax JOPP Allied Technologies Private Limited
9.	Lumax Yokowo Technologies Private Limited
	Joint Venture entity
10.	Lumax Ituran Telematics Private Limited
	Joint Venture entity of Lumax Integrated Ventures Private limited
11.	Sipal Engineering Private Limited



# S.R. BATLIBOI & Co. LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- Six subsidiaries, whose unaudited interim financial results include total assets of Rs. 24,440.92 lakhs as at September 30, 2021, total revenues of Rs. 6,666.92 lakhs and Rs. 11,486.74 lakhs, total net profit after tax of Rs. 330.01 lakhs and Rs. 269.08 lakhs, total comprehensive income of Rs. 330.31 lakhs and Rs. 269.89 lakhs for the quarter ended September 30, 2021 and the period ended on that date respectively, and net cash outflows of Rs. 363.08 lakhs for the period from April 1, 2021 to September 30, 2021, as considered in the Statement which have been reviewed by their respective independent auditors.
  - One joint Venture and one joint venture of one of the subsidiary companies, whose unaudited interim financial results include Group's share of net loss of Rs 11.95 lakhs and Rs 45.20 lakhs and Group's share of total comprehensive income/ (loss) of Rs (11.95) lakhs and Rs (45.20) lakhs for the quarter ended September 30, 2021 and for the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Amit Yadav  
Partner

Membership No.: 501753

UDIN: 21501753AAAAFP4939



Place: Gurgaon

Date: NOVEMBER 11, 2021