

Date: 23rd May, 2024

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Streets
Mumbai – 400 001
Company Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 11:00 a.m. and concluded at 02.00 p.m., has, inter-alia, following businesses:

1. Considered and approved Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended on 31st March, 2024 together with the Audit Reports of the Statutory Auditors. This is pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copies of the same are enclosed herewith. The mentioned financial results have been uploaded on the Company's website at www.aglasiangranito.com.

In compliance with the provisions of the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 4.1 the SEBI's Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors, M/s. R R S & Associates, Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended on 31st March, 2024.

2. The Board of Directors of the Company have not declared any Dividend for the Financial Year 2023-24 in order to retain the earnings for use in the future operations & projects.
3. Considered and approved Re-appointment of R R S & Associates, Chartered Accountants (Firm Registration No. 118336W) as the Statutory Auditors of the Company for a second term of five years commencing from the conclusion of 29th Annual General Meeting (AGM) till the conclusion of the 34th AGM of the Company, subject to the approval of the Shareholders at the ensuing 29th AGM of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follow:

Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple,
S. G. Highway, Ahmedabad - 380 015
Gujarat (INDIA)
Tel : +91 79 66125500/698
E : info@aglasiangranito.com
W : www.aglasiangranito.com
CIN : L17110GJ1995PLC027025

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Asian Granito India Ltd.

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-Appointment of the Statutory Auditors
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	<p>Re-appointment shall be effective from the conclusion of the 29th AGM.</p> <p>Re-appointment is for a period of 5 years commencing from the conclusion of 29th AGM till the conclusion of the 34th AGM of the Company, subject to the approval of the Shareholders at the ensuing 29th AGM of the Company at such remuneration as may be recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time.</p>
Brief profile	<p>M/s R R S & Associates, Chartered Accountants (ICAI Firm Registration No. 118336W) is a one of the prominent and leading Chartered Accountants firm since 1998 based in Ahmedabad, Mumbai and other major cities in India. They have a team of distinguished Chartered Accountants, Corporate Financial Advisors, Tax Consultants and Experienced Bankers.</p> <p>Their firm is a congregation of professionally qualified and experienced persons who are committed to add value and optimize the benefits accruing to Clients.</p> <p>They provide broad spectrum of specialized financial services in Audit & assurance, Corporate Taxation, Statutory Compliance, Tax Due Diligence, Transfer Pricing, Company Law, Company formation, Internal Audit, Investigative and Special Audits, Fraud detection, and Forensic Audits, Stock Audits, Debt Syndication, Project Finance, Management Consultancy, etc.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

4. Considered and approved an investment by making initial fixed capital contribution of 51% of total capital contribution of the LLP and to subscribe to the LLP Agreement of the proposed LLP to be incorporated in the name and style of "M/s. AGL STONES LLP" (Proposed LLP). The Proposed LLP will become Subsidiary of the Company. The Company can further invest by way of additional fixed/ working capital contribution or loan upto Rs. 3 crores. This is an in-principle approval taken from the Board of Directors and the Company will update to the exchanges on occurrence of the event as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Considered and approved disinvestment of 100% Company's stake from AGL Surfaces INC, USA, a Wholly Owned Subsidiary (WOS) to M/s. AGL Stones LLP (Proposed LLP to be incorporated) and it will result into conversion of WOS into Step Down Subsidiary. This is an in-principle approval taken from the Board of

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Directors and the Company will update to the exchanges on occurrence of the event as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6. Re-appointment of RPAP & Co., CS Rajesh Parekh (Partner) as the Secretarial Auditors of the Company for the Financial Year 2024-25.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follow:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-Appointment of the Secretarial Auditors
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	23 rd May, 2024 Re-appointment as Secretarial Auditors of the Company for financial year 2024-25 to conduct the Secretarial Audit of the Company and for issuance of Annual Secretarial Compliance Report and other allied certificates for FY 2024- 2025.
Brief profile	M/s. RPAP & Co., Company Secretaries, Ahmedabad is engaged in providing various Professional Services in the field of Corporate Legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Companies and LLP, etc.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

You are requested to kindly take on your record.

Thanking You.

Yours truly,
For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl: As above

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