



Surana Group

SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :

Plot No. 212/3 & 4,

Phase II, IDA, Cherlapally,

Hyderabad-500051, Telangana, India

Tel : +91 40 27845119/27841198/65742601

Website : www.suranasolar.com

E.mail : surana@surana.com

CIN No.: L45200TG2006PLC051566

SSL/SECT/041/2023-24

Date: 28th November, 2023

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra €, Mumbai- 400 051. Scrip Code: SURANASOL	The Secretary BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 533298
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") by Surana Solar Limited in respect of Incorporation of a Wholly Owned Subsidiary Company.

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a Wholly-Owned Subsidiary Company of Surana Solar Limited in the name of "SURANA TECHNOLOGIES PRIVATE LIMITED" has been incorporated on November 28th, 2023.

The details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in the enclosed Annexure.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking You,

Yours faithfully,

For SURANA SOLAR LIMITED

NARENDER SURANA
DIRECTOR
DIN: 00075086



Annexure

Required disclosures/details in respect of Incorporation of a Wholly-Owned Subsidiary Company by Surana Solar Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023;

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size turnover, etc.	<p>SURANA TECHNOLOGIES PRIVATE LIMITED, Wholly Owned Subsidiary of the Company</p> <p>Authorised Capital: Rs. 1,00,000/- (One Lakh Rupees)</p> <p>Subscribed Capital: Rs. 1,00,000/- (One Lakh Rupees)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	WOS is a related party of Surana Solar Limited Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs.	To carry on the business and trading of electronics and fiber related products in connection with defence and aerospace.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>To carry on the business and trading of electronics and fiber related products in connection with defence and aerospace.</p> <p>Impact of acquisition:- As it is newly incorporated company hence there is no impact on company.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Approval of Ministry of Corporate affairs with respect to incorporation of a Company.

6.	Indicative time period for completion of the acquisition.	Not applicable as Company is newly incorporate company.
7.	Nature of consideration - whether cash consideration or share swap and details of the same,	Initial capital of Rs. 1,00,000 will be infused towards paid up share capital of the company in cash consideration.
8.	Cost of acquisition or the price at shares are acquired,	N.A. as the Company is newly incorporated and the equity shares are subscribed at face value i.e Rs. 10/- for 10,000 shares.
9.	Percentage of shareholding /control acquired and/or number of shares acquired.	100 % (A wholly owned subsidiary)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Surana Technologies Private Limited is a Private Company incorporated on 28th November, 2023 under the provision of the Companies Act, 2013, having its registered office in the State of Telangana.</p> <p>The main object of the Company is as per point no 4 as mentioned above.</p>