



s. agarwal & co.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on standalone Annual Financial Results of Integra Telecommunication & Software Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Integra Telecommunication & Software Limited

Qualified Opinion

We have audited the accompanying Statement of Standalone Financial Results of Integra Telecommunication & Software Limited (the "Company"), for the three months and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the Basis for Qualified Opinion paragraph of our report, these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information of the company for the three months and year ended March 31, 2023.

Basis for Qualified Opinion

- a) The company has granted interest free unsecured loan in earlier years to CRA Infotech Private Limited. The amount of loan outstanding on 31st March, 2023 Rs 5,78,10000 (Rs 5,88,10000 for the year ended on 31st March 2022). The purpose of loan, repayment schedule and other terms are not known. In the absence of agreement, it cannot be verified.
- b) The company has recognized a revenue of Rs. 1,00,61,308 from the sale of software services during the year 2021-22 and Rs. 49,34,609 during the audit period. No money has yet realized from the trade receivable affected from the sale of software services.
- c) The company has granted unsecured loan of Rs. 2,50,00,000 to Unicon Tie Up Private Limited. The company has made a provision for interest on loan, but nothing has realized on account of interest since the loan was granted. No legal action initiated so far to recover the overdue amount of unsecured loan and interest thereon.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Financial Results include the results for the quarter ended 31st March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: New Delhi
Date: 30.05.2023
UDIN: 23406200BGZFWH7313

For S. Agarwal & Co.
Chartered Accountants
FRN: 000808N

B.S. Chaudhary
(Partner)
M. No. 406200



INTEGRA TELECOMMUNICATION AND SOFTWARE LIMITED

Registered Office: Flat No.1311, Devika Tower 6, Nehru Place, New Delhi - 110019

Corp. Office: 610/611, Nirmal Galaxy Avior, L.B.S Road, Near Johnson & Johnson, Mulund (West), Mumbai-400 080

(CIN : L74899DL1985PLC020286)

e-mail : info@integratelesoftware.com, website: www.integratelesoftware.com

Standalone Audited Statement of Assets & Liabilities

(Amount in Lakhs)

Particulars	31.03.2023 (Audited)	31.03.2022 (Audited)
A.ASSETS		
1.Non-current assets		
Property, plant and equipment		
Tangible Assets	0.75	1.05
Financials Assets		
Investment	-	-
Deferred Tax Assets	0.01	0.01
Other Non Current Assets	-	-
i. Loans & Advances	828.10	838.10
TOTAL NON- CURRENT ASSETS	828.85	839.16
2.Current assets		
Financial assets		
(i) Trade Receivables	295.72	246.37
(ii) Cash and Cash equivalents	0.34	1.81
(iii) Loans & Advances	-	-
(iv) Other Current financial assets	54.15	39.43
Other Current Assets	8.60	6.38
TOTAL CURRENT ASSETS	358.81	293.99
TOTAL ASSETS	1,187.66	1,133.15
B.EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,056.00	1,056.00
(b) Reserves & Surplus	23.49	(0.94)
TOTAL EQUITY	1,079.49	1,055.06
2. Liabilities		
Non-current Liabilities		
Financial Liabilities		
i. Borrowings	61.08	48.41
Provisions	-	-
TOTAL NON- CURRENT LIABILITIES	61.08	48.41
Current Liabilities		
Financial Liabilities		
i. Borrowings	-	-
ii. Trade Payables	5.16	1.00
iii. Other Current Financial Liabilities	21.93	18.58
Other Current Liabilities	3.23	1.51
Short-term provisions	16.78	8.60
TOTAL CURRENT LIABILITIES	47.09	29.68
TOTAL LIABILITIES	108.17	78.09
Total Equity and Liabilities	1,187.66	1,133.15

For Integra Telecommunication and Software Limited



Bhramaswamy Narayan Iyer
Managing Director
DIN-03045662

Place: Mumbai
Date: 30.05.2023



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Statement of Standalone Audited Financial Results

(Amount in Lakhs)

S. No.	Particulars	3 months ended	3 months ended	Corresponding	Year ended	Year ended
		31/03/2023	31/12/2022	3 months ended in the previous year	31/03/2023	31/03/2022
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations(I)	-	-	23.57	49.35	92.96
II	Other Income (II)	3.79	3.78	11.35	15.09	22.65
III	Total Income from operations(net)(III)	3.79	3.78	34.92	64.43	115.61
IV	Expenses					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employee Benefits expenses	1.20	2.99	3.50	11.12	13.04
	Finance costs	0.68	0.69	0.66	2.75	2.37
	Depreciation and amortisation expenses	0.08	0.11	0.13	0.42	0.30
	Other expenses	5.26	4.94	5.39	17.54	22.30
	Total Expenses (IV)	7.22	8.73	9.67	31.82	38.01
V	Profit/(Loss) before exceptional items (III-IV)	(3.44)	(4.95)	25.25	32.61	77.61
VI	Exceptional items					
VII	Profit/(Loss) before tax (V-VI)	(3.43)	(4.95)	25.25	32.61	77.61
VIII	Tax Expenses:					
	(1) Current tax	8.18	-	8.60	8.18	8.60
	(2) Deferred tax	0.01	-	0.01	0.01	0.01
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(11.62)	(4.95)	16.64	24.43	69.00
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	(11.62)	(4.95)	16.64	24.43	69.00
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	(11.62)	(4.95)	16.64	24.43	69.00
XVI	Paid up Equity (Face Value Rs. 10 per share)	1,056.00	1,056.00	1,056.00	1,056.00	1,056.00
XVII	Reserve excluding Revaluation Reserve	-	-	-	23.49	(0.94)
XVIII	Earning per Equity Share (Not Annualised)					
	Basic & Diluted	(0.11)	(0.05)	0.16	0.23	0.65

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 30 May, 2023 and the statutory auditors of company have conducted an audit of the above financial results for year ended 31 Mar, 2023.
- The company Adopted Indian Accounting standards "Ind AS" effective from April,2017, (Transition date Being April 1 2016) accordingly the financial results for the quarter and full year ended Mar 2023 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34"
- Figures of the previous period has been regrouped/ rearranged wherever considered necessary, in order to make them comparable
- The Company is engaged in the business of " Computer Software & Hardware" and therefore, has only one reportable segment in accordance with Ind AS 106 "operating segments"

Place: Mumbai
Date: 30.05.2023



Ramaswamy Narayan Iyer
Managing Director
DIN:03045662

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Cash Flow Statement For The Period Ended 31st March 2023

Particulars	For the year ended	For the year ended
	31.03.2023 (Audited)	31.03.2022 (Audited)
A. Cash flow from operating activities:		
Net Profit/(loss) before tax	32.61	77.61
<i>Adjustments for:</i>		
Depreciation and Amortisation Expenses	0.42	0.30
Finance Expenses	2.75	2.37
Interest Income	-	-
Dividend Income	-	-
Operating loss before working capital changes and other adjustments	35.77	80.28
<i>Working capital changes and other adjustments:</i>		
- Decrease in Inventories	-	-
- (Increase) / Decrease in Trade Receivables	(49.35)	(100.61)
- (Increase) / Decrease in Other Current Assets	(16.94)	(19.46)
- (Increase) / Decrease in Other Current Financial Assets	-	-
- Decrease / (Increase) In Loans & Advances (Assets)	-	-
- Increase / (Decrease) in Trade Payable	4.16	(4.90)
- Increase / (Decrease) in Borrowings	-	-
- Increase / (Decrease) in Other Current Financial Liabilities	3.35	4.56
- Increase / (Decrease) in Other Current Liabilities	1.72	(0.78)
Cash generated used in operating activities (A)	(21.28)	(40.92)
Income tax (paid) / refund received (net)	-	-
Net cash from operating activities	(21.28)	(40.92)
B. Cash flow from Investing activities:		
Sale of Intangible Assets / Other Non Current Assets	-	-
Other Inflow/Outflow Of Cash	10.00	22.00
(Purchase) / Sale of Fixed Assets - Net	(0.11)	(1.11)
Dividend Income	-	-
Net cash generated from investing activities (B)	9.89	20.90
C. Cash flow from financing activities:		
Finance Expenses	(2.75)	(2.37)
Increase in Borrowings	12.67	22.41
Net cash generated from financing activities	9.93	20.04
D. Net increase in cash and cash equivalents (A+B+C)	(1.47)	0.02
E. Cash and cash equivalents at the beginning of the period	1.81	1.79
F. Cash and cash equivalents at the end of period (D+E)	0.34	1.81

For Integra Telecommunication and Software Limited



Ramaswamy Narayan Iyer
Managing Director
DIN:03045662

Place: Mumbai
Date: 30.05.2023



Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2023
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sr. No.	Particulars	Audited Figures (as reported Before adjusting for qualifications) (Rs. In Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	64.43	Not Determinable
	2.	Total Expenditure	31.82	
	3.	Net Profit/(Loss)	32.61	
	4.	Earnings Per Share	0.23	
	5.	Total Assets	1187.66	
	6.	Total Liabilities	108.17	
	7.	Net Worth	1079.49	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	

II.

1. Audit Qualification:

a) **Details of Audit Qualification:**
 The company has granted interest free unsecured loan in earlier years to CRA Infotech Private Limited. The amount of loan outstanding on 31st March, 2023 Rs 5,78,10000 (Rs 5,88,10000 for the year ended on 31st March 2022). The purpose of loan, repayment schedule and other terms are not known. In the absence of agreement, it cannot be verified.

b) **Type of Audit Qualification:** Qualified Opinion

c) **Frequency of qualification:** Appeared Fourth time

d) **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** Not Applicable

e) **For Audit Qualification(s) where the impact is not quantified by the auditor:**

i. **Management's estimation on the impact of audit qualification:** Not Determinable

ii. **If management is unable to estimate the impact, reasons for the same:**
 Considering there is no loan agreement and further considering that the management who has extended loan is no more associated with Company. However Current management is in process of recovering of loan outstanding as on 31st March, 2023. Which is delayed due to economic slowdown. During the year, current management also recovered a sum of Rs. 10,00,000. Further in process to recover pending amount.

iii. **Auditors' Comments on (i) or (ii) above:** Audit qualification is self-explanatory.



2. Audit Qualification:

a) Details of Audit Qualification:

The company has recognized a revenue of Rs. 1,00,61,308 from the sale of software services during the year 2021-22 and Rs. 49,34,609 during the audit period. No money has yet realized from the trade receivable affected from the sale of software services.

b) Type of Audit Qualification: Qualified Opinion

c) Frequency of qualification: Appeared Second time

d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable

e) For Audit Qualification(s) where the impact is not quantified by the auditor:

i. Management's estimation on the impact of audit qualification: Not Determinable

ii. If management is unable to estimate the impact, reasons for the same:
The Management is in constant touch with customer. However due warfare condition in European sector and post economic slowdown, payments got delayed. It is expected to receive pending payments in upcoming months.

iii. Auditors' Comments on (i) or (ii) above: Audit qualification is self-explanatory.

3. Audit Qualification:

a) Details of Audit Qualification:

The company has granted unsecured loan of Rs. 2,50,00,000 to Unicon Tie Up Private Limited. The company has made a provision for interest on loan, but nothing has realized on account of interest since the loan was granted. No legal action initiated so far to recover the overdue amount of unsecured loan and interest thereon.

b) Type of Audit Qualification: Qualified Opinion

c) Frequency of qualification: Appeared Second time

d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable






e) For Audit Qualification(s) where the impact is not quantified by the auditor:

i. Management's estimation on the impact of audit qualification: Not Determinable

ii. If management is unable to estimate the impact, reasons for the same:
The Company is regularly following-up with Unicon Tie up Private Limited for release of Interest payments and it is expected to be received in upcoming months.

iii. Auditors' Comments on (i) or (ii) above: Audit qualification is self-explanatory.



III.	<u>Signatories:</u>	
	Ramaswamy Iyer (Managing Director)	
	Tejas Arun Mahajan (Audit Committee Chairman)	 
	For S Agarwal & Co. B.S Choudhury (Statutory Auditor)	 
Place: Mumbai		
Date: 30 th May, 2023		