



G. M. Polyplast Limited

CIN No.: L25200MH2003PLC143299 ISO 9001 : 2015 CERTIFIED

Mfgs. of : HIPS / G.P., A.B.S., P.P., PET & HDPE Sheets

Corporate Office : 1008, 10th Floor, Lotus Trade Centre, Link Road,
Andheri (West), Mumbai - 400053. Tel.: 022 2636 9722 / 2636 9403

To,
The Manager,
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Ref: Scrip code: 543239, G M Polyplast Limited

Subject: Nil Statement on Deviation(s) or Variation(s) under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 regarding "Format on statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation in the use of proceeds from the objects stated in the prospectus issued for the Initial Public Offering of equity shares of the Company. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company in their meeting held on June 30, 2021 is given in "Annex A".

The proceeds raised by the Company through the Initial Public Offering of equity shares of the Company, during the half year ended March 31, 2021, have been utilized for the objects as stated in prospectus.

Kindly take the same on records.

For and on behalf of the Board of Directors
G M Polyplast Limited

Dinesh Sharma
Managing Director
DIN: 00418667



Date: June 30, 2021
Place Mumbai

Encl: As above

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	G M Polyplast Limited		
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others		
Date of Raising Funds	10/10/2020		
Amount Raised	5,13,25,200		
Report filed for Quarter/ Half year ended	31/03/2021		
Monitoring Agency	Not-applicable		
Monitoring Agency Name, if applicable			
Is there a Deviation / Variation in use of funds raised	No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			
If Yes, Date of shareholder Approval	NA		
Explanation for the Deviation / Variation	NA		
Comments of the Audit Committee after review	NA		
Comments of the auditors, if any	Funds utilised as per Prospectus		

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter/Half year according to applicable object	Remarks if any



Working capital and General Purpose	None	513.25 lacs	NA	513.25 lacs	Nil
-------------------------------------	------	----------------	----	----------------	-----

Deviation or variation could mean:

- (a) *Deviation in the objects or purposes for which the funds have been raised or*
- (b) *Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) *Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

Name of Signatory:

Dinesh Balbirsingh Sharma

Designation:

Managing Director

