

Date: 13th August, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorship

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that:

- a) The term of Mr. R. C. Saxena as Independent Director of the Company has ended on 12th August, 2019. We enclose herewith a copy of the letter submitted by Mr. R. C. Saxena to the Board of the Company requesting the Board for not considering his candidature for re-appointment for the second term.

The Board placed on record its appreciation for the valuable services provided by Mr. R. C. Saxena during his tenure.

- b) The Board of Directors at their meeting held today, appointed Ms. Rati Desai (DIN: 08535681) as an Independent Director (Additional Director) of the Company. She shall hold office as an Independent Director for a period of 5 consecutive years w.e.f. 13th August, 2019.

We further confirm that Ms. Rati Desai is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. The detailed disclosure pursuant to Regulation 30(2) of Listing Regulations, 2015 is enclosed herewith as Annexure - A.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For Alembic Limited


Drigesh Mittal
Company Secretary

Encl.: A/a.



ALEMBIC LIMITED

From:
R. C. Saxena
G1, Yash Apartment,
Behind Gautam Nagar,
Race Course, Vadodara

Date: 26th July, 2019

To,
The Board of Directors
Alembic Limited
Alembic Road,
Vadodara

Dear Sir,

Sub: My retirement from the Board of the Company

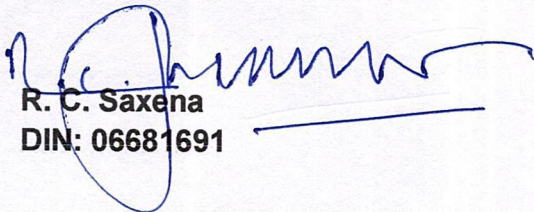
With reference to the captioned matter, I would like to inform the Board that my term as an Independent Director of the Company ends on 12th August, 2019.

For personal reasons, including my pre-occupation and other professional commitments, I do not wish to continue as an Independent Director for the second term. I therefore request you not to consider my candidature for re-appointment for the second term.

I thank the Chairman and the members of the Board for their support and guidance during my tenure.

Kindly acknowledge the receipt of this letter and do the needful.

With Regards,



R. C. Saxena
DIN: 06681691

Annexure – A

1. Reason for disclosure: Appointment of Independent Director
2. Date of Appointment: 13th August, 2019
3. Term of Appointment: 5 consecutive years

4. Brief Profile of Ms. Rati Desai:

Ms. Rati Desai holds Post Graduate Degree in Arts from the University of Mumbai and a Graduate Degree from the University of Rajasthan. She has a total work experience of 25 years and most of it with Multinational Banks like ABN AMRO Bank and The Royal Bank of Scotland in Leadership roles in Retail Banking. Her expertise is Business and Strategy, Compliance, Operations and leading large teams.

5. Disclosure of relationship between director:

Ms. Rati Desai is not a Relative, as per the applicable laws, of any member of the Board of Directors.

ALEMBIC LIMITED