Ref: MSSL/005/2024-2025

April 1, 2024

Department of Corporate Relations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: **509760**

Dear Sir / Madam,

Sub: Non-applicability of Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2024.

We would like to inform you that pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliances with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23 ,24, 24A, 25, 26, 27 and clause (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of the **Listed entity, having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.**

Please take note that as per the latest Audited Accounts of the Company as at March 31, 2023, the paid up equity share capital of the Company is Rs. 2,93,11,250/- (Rupees Two Crores Ninety Three Lakhs Eleven Thousand Two Hundred and Fifty) and net worth of the Company is Rs. 11,52,80,044/- (Rupees Eleven Crores fity two Lakhs eighty thousand and forty four only) which is below the threshold limit as specified under the said regulation.

Therefore, Regulation 15(2) and provision of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended are not applicable to our Company.

Hence, Our Company is not required to submit "Disclosure of Related Party Transactions for the year March 31, 2024 as required under Regulation 23(9) of the SEBI (LODR) Regulations, 2015".

This is for your information and record.

Thanking you,

Yours Truly,

For MODERN SHARES AND STOCKBROKERS LIMITED

Anil Sugno Manghnani
DIN: 00012806
Whole Time Director