



HCC/SEC/ESOP/2023

March 16, 2023

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| <b>BSE Limited</b><br>The Corporate Relationship Dept,<br>1st Floor, Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai-400 001.<br>Scrip Code : 500185 | <b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza,<br>Bandra-Kurla Complex,<br>Bandra (East),<br>Mumbai-400 051.<br>Scrip Code : HCC |
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Dear Sir,

**Sub: Grant of Options under HCC Employee Stock Option Scheme (HCC ESOP Scheme)**

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Listing Regulations**), we wish to inform you that the Nomination and Remuneration Committee of the Company has approved, by way of circular resolution passed on March 16, 2023, the grant of 3,71,748 Options to the eligible employee under the HCC ESOP Scheme.

Please find attached the disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Hindustan Construction Company Ltd.**

**Nitesh Kumar Jha**  
**Company Secretary**

Encl.: As above



Disclosure under Regulation 30 of the Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

| Sr. No.        | Particular  | Details  |      |            |                       |                |     |          |                |     |        |                |     |        |
|----------------|---|--|------|------------|-----------------------|----------------|-----|----------|----------------|-----|--------|----------------|-----|--------|
| 1              | Brief details of Options granted  | 3,71,748 Options granted to eligible employee of the Company under the HCC ESOP Scheme   |      |            |                       |                |     |          |                |     |        |                |     |        |
| 2              | Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable) | Yes  |      |            |                       |                |     |          |                |     |        |                |     |        |
| 3              | Total number of shares covered by these Options                                 | 3,71,748 equity shares having face value of Rs.1/- each  |      |            |                       |                |     |          |                |     |        |                |     |        |
| 4              | Pricing formula   | The said Options have been granted at an exercise price of Rs.13.45 determined as per Clause 10.1(b) of the HCC ESOP Scheme  |      |            |                       |                |     |          |                |     |        |                |     |        |
| 5              | Option Vested   | As per vesting scheduled given below<br><table border="1"><thead><tr><th>Date</th><th>Percentage</th><th>No. of Options Vested</th></tr></thead><tbody><tr><td>March 15, 2024</td><td>50%</td><td>1,85,874</td></tr><tr><td>March 15, 2025</td><td>25%</td><td>92,937</td></tr><tr><td>March 15, 2026</td><td>25%</td><td>92,937</td></tr></tbody></table> | Date | Percentage | No. of Options Vested | March 15, 2024 | 50% | 1,85,874 | March 15, 2025 | 25% | 92,937 | March 15, 2026 | 25% | 92,937 |
| Date           | Percentage  | No. of Options Vested  |      |            |                       |                |     |          |                |     |        |                |     |        |
| March 15, 2024 | 50%   | 1,85,874   |      |            |                       |                |     |          |                |     |        |                |     |        |
| March 15, 2025 | 25%   | 92,937   |      |            |                       |                |     |          |                |     |        |                |     |        |
| March 15, 2026 | 25%   | 92,937   |      |            |                       |                |     |          |                |     |        |                |     |        |
| 6              | Time within which option may be exercised                                       | 4 years from the date of respective vesting  |      |            |                       |                |     |          |                |     |        |                |     |        |