



To,

Date: 04.11.2022

<b>BSE Limited</b> P.J. Towers, Dalal Street, Mumbai-400 001	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2 <sup>nd</sup> Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400 070
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Dear Sir/ Madam,

**Sub:** Summary of Proceedings of the 1<sup>st</sup> Extra Ordinary General Meeting for the Financial Year (FY) 2022-23 as required under Regulation 30, PART –A of the schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015

**Ref:** Scrip code: BSE-511658/MSEI-NETTLINX

**Unit:** Nettlinx Limited

**Summary of proceedings of the 1<sup>st</sup> Extra Ordinary General Meeting for the FY 2022-23:**

The 1<sup>st</sup> Extra Ordinary General Meeting (“EGM”) for the FY 2022-23 of the members of Nettlinx Limited (“the Company”) was held on Friday, November 04<sup>th</sup>, 2022 at 04.00 P.M (IST) through video conferencing and other audio-visual means (“VC/OAVM”). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by the Securities and Exchange Board of India (SEBI) in this regard and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

**Directors and Key Managerial Personnel present (all present through VC):**

S. No.	Name	Designation
01	Dr. Manohar Loka Reddy	Managing Director
02	Mr. Venkateswara Rao Narepalem	Director cum CFO
03	Vijaya Bhasker Reddy Maddi	Independent Non-Executive Director
04	Jeeten Anil Desai	Independent Non-Executive Director
05	Sai Ram Gandikota	Company Secretary and Compliance Officer



**Other Invitees in attendance (all present through VC):**

S. No	Name	Designation
01	S. Upender Reddy (For VCSR & Associates)	Scrutinizer

**Quorum of the Meeting:**

A total of 19 members attended the meeting through VC.

The meeting commenced at 04:00 P.M. (IST) and concluded at 04.35 P.M. (IST) (including time allowed for e- voting at EGM).

**Proceedings of the Meeting:**

Mr. Jeeten Anil Desai, Independent Director chaired the meeting. He extended a warm welcome to all members and other invitees who joined the meeting through VC.

On ascertaining that the quorum being present and as per the instructions of the Chairman, Mr. Sai Ram Gandikota, Company Secretary and Compliance Officer of the Company proceeded with the meeting. He introduced the Directors and KMPs of the Company to the members.

He provided general instructions to members regarding participation in the meeting and to cast their votes through insta-poll.

Mr. Sairam Gandikota thereafter took the Notice of EGM and then read out the following business item, as per the Notice of EGM:

Sr. No.	Description of Resolutions	Type of resolution
<b>Special Business</b>		
1	Issue of upto 6,25,000 Convertible Warrants to the Promoters and upto 4,50,000 Convertible Warrants to the Non Promoters on Preferential Basis	Special

It was further informed that the Company have received the In-principle approvals from BSE Limited and Metropolitan Stock Exchange of India Limited on 02.11.2022.



Further, upon application to the Stock Exchanges, it was found that one of the proposed allottee Mr. Suresh Sharma has sold equity shares of Nettlinx Limited within the period of 90 trading days i.e. from 26.05.2022 upto the Relevant date i.e. 04.10.2022 and therefore he has become ineligible for the proposed allotment. Accordingly, his name was deleted from the list of the proposed allottees. Therefore, the company got in-principle approval for 10,25,000 warrants convertible into equity shares instead of 10,75,000 warrants convertible into equity shares.

Since, the above have been already put to vote through remote e-voting, there was no proposing and seconding of the Resolutions and no voting by show of hands.

Since there were no registered speaker shareholders, he invited the members present to raise their hands and speak/ ask questions or express their views.

The Company Secretary and Compliance Officer announced opening of e-Voting at the EGM for the members who had not already casted their vote by means of remote e-voting, which was made available for fifteen minutes from the conclusion of the EGM.

Mr. Upender Reddy, Partner of M/s. VCSR & Associates was appointed as the Scrutinizer to supervise the e-voting process and the Managing Director was authorized to declare the voting results, intimate to stock exchanges and place the same on the website of the Company.

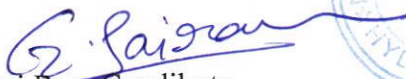
The details of the voting results on all the resolutions as set out in the Notice of EGM along with the Scrutinizer's Report will be disseminated to the Exchanges and will be placed on the Company's website, in due course.

The meeting concluded at 04:35 p.m. after vote of thanks to the members.

This is for the kind information and records of the Exchanges, please.

Thanking you.

Yours sincerely,  
For Nettlinx Limited

  
Sai Ram Gandikota  
Company Secretary & Compliance Officer

