

Speed
Reliability
Value Performance

COMPUAGE INFOCOM LTD

12th November, 2020

To,
The Corporate Services Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Unaudited financial results for the quarter and half year ended 30th September, 2020

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith following documents as considered at the Board Meeting held on Thursday, 12th November, 2020:

1. Considered and approved the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2020.
2. Took note of the Limited Review Report issued by Chartered Accountants, M/s. Bhogilal C. Shah & Co. for the quarter ended 30th September, 2020.
3. Took note of Statement of Assets and Liabilities for the half year ended 30th September, 2020.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully
For Compugame Infocom Ltd.,

Anmol Jolly
Company Secretary
Place: Mumbai



Encl: As above.

Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2020

(Rs. in Lakhs except EPS)

Sr.No	PARTICULARS	STANDALONE						CONSOLIDATED							
		Quarter Ended		Half Ended		Quarter Ended		30/09/19		30/09/20		Half Ended			
		30/09/2020	30/06/2020	30/09/19	30/09/20	30/09/20	30/06/2020	30/09/19	30/09/20	30/09/19	30/09/20	30/09/19	31/03/2020		
I	Revenue from operations	108769.02	55412.85	128846.92	164181.87	221466.89	164181.87	128846.92	164181.87	108769.02	55412.85	128846.92	164181.87	221466.89	423250.77
II	Other Income	251.56	689.30	378.83	940.86	721.39	940.86	378.83	940.86	251.56	689.30	378.83	940.86	721.39	1672.63
III	Total Income (I + II)	1,09,020.58	56,102.15	1,29,225.75	1,65,122.73	2,22,188.28	1,65,122.73	1,29,225.75	1,65,122.73	1,09,020.58	56,102.15	1,29,225.75	1,65,122.73	2,22,188.28	4,24,923.40
IV	Expenses:														
a	Cost of Goods Sold	104497.86	53167.86	123732.55	157665.72	212588.22	157665.72	123732.55	157665.72	104497.86	53167.86	123732.55	157665.72	212588.22	405137.19
b	Employee Benefit expense	846.60	902.31	926.65	1748.91	1959.39	1748.91	926.65	1748.91	846.60	902.31	926.65	1748.91	1959.39	3851.92
c	Finance costs	1544.63	1225.00	1572.99	2769.63	2823.29	2769.63	1544.63	2769.63	1544.63	1225.00	1572.99	2769.63	2823.29	6085.07
d	Depreciation and amortisation expense	90.54	91.83	110.26	182.37	217.98	182.37	110.26	182.37	90.54	91.83	110.26	182.37	217.98	419.05
e	Other Expenses	1144.14	692.00	1590.71	1836.14	2649.71	1836.14	1590.71	2649.71	1144.14	692.00	1590.71	1836.14	2649.71	5135.04
	Total Expenses	1,08,123.77	56,079.00	1,27,933.16	1,64,202.77	2,20,238.59	1,64,202.77	1,27,933.16	1,64,202.77	1,08,123.77	56,079.00	1,27,933.16	1,64,202.77	2,20,238.59	4,20,928.27
V	Profit before Exceptional and Extraordinary Items and Tax (III - Total Expenses)	896.81	23.15	1,292.59	919.96	1,949.69	919.96	1,292.59	919.96	896.81	23.15	1,292.59	919.96	1,949.69	3,995.13
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Tax (V - VI)	896.81	23.15	1,292.59	919.96	1,949.69	919.96	1,292.59	919.96	896.81	23.15	1,292.59	919.96	1,949.69	3,995.13
VIII	Tax Expense including Deducted Tax	215.70	5.55	254.42	221.25	487.42	221.25	254.42	221.25	215.70	5.55	254.42	221.25	487.42	944.18
IX	Profit (loss) for the period from continuing operations (VII-VIII)	681.11	17.60	1,038.17	698.71	1,462.27	698.71	1,038.17	698.71	681.11	17.60	1,038.17	698.71	1,462.27	3,050.95
X	Profit (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit (loss) from discontinuing operations after tax (X - XI)	681.11	17.60	1,038.17	698.71	1,462.27	698.71	1,038.17	698.71	681.11	17.60	1,038.17	698.71	1,462.27	3,050.95
XIII	Profit (loss) for the period (IX + XII)														
XIV	Other Comprehensive Income (a) Items that will be reclassified to Profit & Loss														
	Remeasurement of Defined Employee Benefit Plans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income Tax relating to above items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Items that will be reclassified to Profit & Loss														
	Foreign Currency Translation difference	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income Tax relating to above items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income, net of tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII + XIV) comprising Profit (loss) and Other Comprehensive Income for the period (IX + XII)	681.11	17.60	1,038.17	698.71	1,462.27	698.71	1,038.17	698.71	681.11	17.60	1,038.17	698.71	1,462.27	3,050.95
XVI	Earnings per equity share (for continuing operation) (EPS)	1.05	0.03	1.60	1.08	2.25	1.08	1.60	1.08	1.05	0.03	1.60	1.08	2.25	4.37
XVII	Basic and diluted EPS (Rs.)														
	Basic and diluted EPS (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operation)	1.05	0.03	1.60	1.08	2.25	1.08	1.60	1.08	1.05	0.03	1.60	1.08	2.25	4.37



Notes:

These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Company operates only in one reportable segment. The company is engaged in Trading in Computer parts and peripherals, Software and Telecom products. The company also provides Product Support services for Information Technology Products.

The COVID-19 spread has severely impacted businesses around the world. In many countries, including India, there has been severe disruption to regular business operations due to lockdown restrictions and other emergency measures imposed by the Government. The Company has resumed its operations in a phased manner as per Government Directives. Management believes that it has taken into account all the possible impact of known events arising from the pandemic in the preparation of the above results. However, the estimated impact of the pandemic might vary from the date of approval of the above results and the Company will continue to monitor any material changes to further economic conditions.

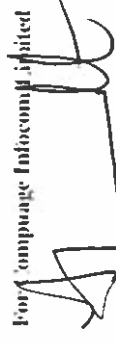
The Company elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019. Accordingly, the Company has availed provision for income tax for the year ended 31st March, 2020 and re-measured its Deferred Tax Assets basis the rate prescribed in the said Section.

The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 12th November, 2020. The above results have been subjected to limited review by the Statutory Auditor of the Company.

Standalone and Consolidated Statement of Assets and Liabilities & Cash Flows forms part of the notes.

Previous period figures have been regrouped/reclassified wherever necessary.

Place : Mumbai
Date : 12th November 2020


Atul Mehta
Chairman and Managing Director



BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.
Phone : 2361 0939

PARTNERS :

VIRENDRA B. SHAH	B.Com, L.L.B., F.C.A.
SNEHAL V. SHAH	B.Com., F.C.A., M.M. (U.S.A.)
SURIL V. SHAH	B.Com., A.C.A., M.B.A. (U.S.A.)

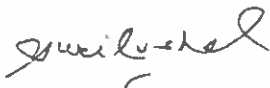
Limited Review Report to the Board of Directors of Compugae Infocom Limited

We have reviewed the accompanying statement of unaudited financial results of Compugae Infocom Limited for the period ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhogilal C. Shah & Co.
Chartered Accountants
(Firm Regn. No. 101424W)



Suril Shah
Partner
Membership No. 42710
UDIN : 20042710AAAACK3258
Mumbai, November 12, 2020



BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Santhurst Bridge, Mumbai 400 007.
Phone : 2361 0939

PARTNERS :

VIRENDRA E. SHAH	B.Com., L.L.B., F.C.A.
SNEHAL V. SHAH	B.Com., F.C.A., M.M. (U.S.A.)
SURIL V. SHAH	B.Com., A.C.A., M.B.A. (U.S.A.)

Limited Review Report to the Board of Directors of Compuage Infocom Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Compuage Infocom Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

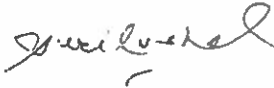
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

1. Compuage Infocom Ltd.
2. Compuage Infocom (S) Pte. Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhogilal C. Shah & Co.
Chartered Accountants
(Firm Regn. No. 101424W)



Suril Shah
Partner

Membership No. 42710
UDIN : 20042710AAAACL2198
Mumbai, November 12, 2020



COMPUAGE INFOCOM LIMITED

Statement of Standalone and Consolidated Assets and Liabilities

Particulars	Standalone		Consolidated	
	30-Sep-20	31-Mar-20	30-Sep-20	31-Mar-20
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	4,841.68	5,009.28	4,841.68	5,009.28
Intangible assets	0.83	1.02	0.83	1.02
Financial assets:				
Investments	123.54	148.55	48.12	73.13
Others financial assets	-	1.81	-	1.81
Total non-current assets	4,966.05	5,160.66	4,890.63	5,085.24
Current assets				
Inventories	24,990.78	33,795.26	24,990.78	33,795.26
Financial assets:				
Trade receivables	51,124.40	55,425.77	51,262.15	55,425.77
Cash and cash equivalents	549.60	911.50	552.94	914.90
Bank balances other than above	7,266.87	7,052.01	7,266.87	7,052.01
Loans	501.57	506.46	501.57	506.46
Other financial assets	1,097.57	1,122.20	1,097.57	1,122.20
Current tax assets (net)	681.74	558.01	681.74	558.01
Other current assets	8,543.59	9,238.89	8,985.86	9,690.88
Total current assets	94,756.12	1,08,610.10	95,339.48	1,09,065.49
TOTAL ASSETS	99,722.17	1,13,770.76	1,00,230.11	1,14,150.73
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,299.52	1,299.52	1,299.52	1,299.52
Other equity	19,467.87	18,899.11	19,493.72	18,924.96
Total equity	20,767.39	20,198.63	20,793.24	20,224.48
Liabilities				
Non-current Liabilities				
Financial Liabilities:				
Borrowings	3,985.79	2,136.13	3,985.79	2,136.13
Provisions	184.88	184.88	184.88	184.88
Deferred tax liabilities (net)	411.23	411.23	411.23	411.23
Total non-current liabilities	4,581.90	2,732.24	4,581.90	2,732.24
Current Liabilities				
Financial liabilities:				
Borrowings	44,286.26	44,598.46	44,765.77	45,088.49
Trade payables	22,287.61	39,260.98	22,287.61	39,260.98
Other financial liabilities	6,198.53	3,472.84	6,201.11	3,336.93
Other current liabilities	1,570.48	3,477.61	1,570.48	3,477.61
Provisions	30.00	30.00	30.00	30.00
Total current liabilities	74,372.88	90,839.89	74,854.97	91,194.01
Total liabilities	78,954.78	93,572.13	79,436.87	93,926.25
Total equity and liabilities	99,722.17	1,13,770.76	1,00,230.11	1,14,150.73

For Compuage Infocom Limited

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COMPUAGE INFOCOM LIMITED
Standalone Statement of Cash Flows for the period ended September 30, 2020

	Particulars	(₹ In Lakhs)	
		September 30, 2020	March 31, 2020
A.	Cash Flows From Operating Activities		
	Profit before tax	919.96	4,020.20
	Adjustment For:		
	Depreciation and amortisation expenses	182.37	419.05
	Unrealised Exchange Rate Difference (Net)	-	(317.88)
	Finance costs	2,769.63	6,085.07
	Interest income from financial assets measured at amortised cost	(940.86)	(1,661.52)
	Dividend received on current investments	-	(2.36)
	Loss on Sale of investment	-	-
	Loss on Sale of Property, Plant & Equipment	-	-
	Operating Profit Before Working Capital Changes	2,931.10	8,542.56
	Changes in working capital:		
	Decrease/(Increase) In Inventories	8,804.48	(3,656.24)
	Decrease/(Increase) In Trade Receivables	4,301.37	9,033.62
	Decrease/(Increase) In Current Loans	4.89	19.53
	Decrease/(Increase) In Other Current Assets	695.30	688.90
	Decrease/(Increase) In Other Financial Assets	24.63	(370.77)
	Increase /(Decrease) In Trade Payables	(16,973.37)	(11,487.94)
	Increase /(Decrease) In Other Financial Liabilities	2,725.69	(558.58)
	Increase /(Decrease) In Other Current Liabilities	(1,907.13)	916.64
	Increase /(Decrease) In Current provisions	-	(24.16)
	Increase /(Decrease) In Non Current provisions	-	(14.07)
	Total	(2,324.14)	(5,453.07)
	Income tax paid (net of refund)	(245.01)	(1,255.21)
	Net Cash Inflow/(Outflow) From Operating Activities (A)	261.94	1,834.28
B.	Cash Flows From Investing Activities		
	Purchase of Property, plant and equipment	(14.58)	(37.77)
	Purchase of intangible assets	-	-
	Sale of Property, plant and equipment	-	-
	Sale/(Purchase) of Current Investments (net)	-	250.92
	Sale/(Purchase) of Non-Current Investments	26.82	(25.01)
	Proceeds from / (Payment of) fixed deposits	(214.86)	290.71
	Interest received on financial assets measured at amortised cost	940.86	1,661.52
	Dividend Received on Current Investments	-	2.36
	Loss on Sale of Investment	-	-
	Net Cash Inflow/(Outflow) From Investing Activities (B)	738.24	2,142.73
C.	Cash Flows From Financing Activities		
	Proceeds from / (Repayment of) Equity Infusion	-	-
	Proceeds from / (Repayment of) Current Borrowings	(312.20)	(978.13)
	Proceeds from / (Repayment of) Non Current Borrowings	1,849.66	(150.96)
	Interest Paid	(2,769.63)	(6,085.07)
	Dividend on Equity shares (including dividend distribution tax)	(129.90)	(312.81)
	Net Cash Inflow/(Outflow) From Financing Activities (C)	(1,362.07)	(7,526.97)
	Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(361.90)	(3,549.96)
	Cash And Cash Equivalents As At Beginning Of The Year	911.50	4,461.46
	Cash And Cash Equivalents As At End Of The Year	549.60	911.50

- i) AS 7 - Statement of Cash Flows as notified under the Companies (Indian Accounting Standards) Rules, 2015.
- ii) Cash flows from operating activities includes ₹ 23.11 Lakhs (March 31, 2020 : ₹ 65.49 Lakhs) being expenses towards Corporate Social Responsibility initiatives.



For Compuage Infocom Limited

COMPUAGE INFOCOM LIMITED

Consolidated Statement of Cash Flows for the period ended September 30, 2020

(₹ in Lakhs)

	Particulars	September 30. 2020	March 31. 2020
A.	Cash Flows From Operating Activities		
	Profit before tax	919.95	3,995.13
	Adjustment For:		
	Depreciation and amortisation expenses	182.37	419.05
	Unrealised Exchange Rate Difference (Net)	-	(308.39)
	Finance costs	2,769.63	6,085.07
	Interest income from financial assets measured at amortised cost	(940.86)	(1,661.52)
	Dividend received on current investments	-	(2.36)
	Loss on Sale of Investment	-	-
	Loss on Sale of Property, Plant & Equipment	-	-
	Operating Profit Before Working Capital Changes	2,931.10	8,526.98
	Changes in working capital:		
	Decrease/(Increase) In Inventories	8,804.48	(3,656.24)
	Decrease/(Increase) In Trade Receivables	4,163.62	9,033.62
	Decrease/(Increase) In Current Loans	4.89	19.53
	Decrease/(Increase) In Other Current Assets	-705.02	672.34
	Decrease/(Increase) In Other Financial Assets	-24.63	(370.77)
	Increase/(Decrease) In Trade Payables	(16,973.37)	(11,487.94)
	Increase/(Decrease) In Other Financial Liabilities	2,864.18	(565.60)
	Increase/(Decrease) In Other Current Liabilities	(1,907.13)	916.63
	Increase/(Decrease) In Current provisions	-	(24.16)
	Increase/(Decrease) In Non Current provisions	-	(14.07)
	Total	(2,313.69)	(5,476.66)
	Income tax paid (net of refund)	(345.01)	(1,255.21)
	Net Cash Inflow/(Outflow) From Operating Activities (A)	272.40	1,795.11
B.	Cash Flows From Investing Activities		
	Purchase of Property, plant and equipment	(14.58)	(37.77)
	Purchase of intangible assets	-	-
	Sale of Property, plant and equipment	-	-
	Sale/(Purchase) of Current Investments (net)	26.82	250.92
	Sale/(Purchase) of Non-Current Investments	-	(25.01)
	Proceeds from / (Payment of) fixed deposits	(214.86)	290.71
	Interest received on financial assets measured at amortised cost	940.86	1,661.52
	Dividend Received on Current Investments	-	2.36
	Loss on Sale of Investment	-	-
	Net Cash Inflow/(Outflow) From Investing Activities (B)	738.23	2,142.73
C.	Cash Flows From Financing Activities		
	Proceeds from / (Repayment of) Equity Infusion	-	-
	Proceeds from / (Repayment of) Current Borrowings	(322.72)	(937.39)
	Proceeds from / (Repayment of) Non Current Borrowings	1,849.66	(150.96)
	Interest Paid	(2,769.63)	(6,085.07)
	Dividend on Equity shares (including dividend distribution tax)	(129.90)	(312.81)
	Net Cash Inflow/(Outflow) From Financing Activities (C)	(1,372.59)	(7,486.23)
	Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(361.96)	(3,548.39)
	Cash And Cash Equivalents As At Beginning Of The Year	914.90	4,463.29
	Cash And Cash Equivalents As At End Of The Year	552.94	914.90

- i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows as notified under the Companies (Indian Accounting Standards) Rules, 2015.
- ii) Cash flows from operating activities includes ₹ 23.11 Lakhs (March 31, 2020 : ₹ 65.49 Lakhs) being expenses towards Corporate Social Responsibility initiatives.



For Compuage Infocom Limited

Handwritten signatures